

WESTWOOD STEEL SERVICES LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 1 APRIL 2000

Registered No. 538416



Westwood Steel Services Limited

Directors

British Steel Directors (Nominees) Limited

Secretary

Mrs A L Scandrett

Registered office

15 Great Marlborough Street
London
W1V 2BS

Westwood Steel Services Limited

Directors' report for the year ended 1 April 2000

The directors present herewith their report and balance sheet for the year ended 1 April 2000.

Review of business and main activities

The company has not traded during the year and has therefore made neither profit nor loss. All expenses of the company are borne by Corus UK Limited.

Directors & directors' interests

The director listed on page 1 has held office during the whole of the year.

The directors had no interest, as defined by the Companies Act 1985, in the shares of any other member of the group during the year covered by these financial statements.

By order of the board



Secretary
4 July 2000

Westwood Steel Services Limited

Balance sheet as at 1 April 2000

	Notes	2000 £	1999 £
Fixed assets			
Loans to group companies			
Amount owed by parent company	1	23,500,000	23,500,000
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	2	23,500,000	23,500,000
		<u>23,500,000</u>	<u>23,500,000</u>
		<u> </u>	<u> </u>

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

These accounts were approved by the Board on 4 July 2000.



Authorised Signatory of British Steel Directors (Nominees) Limited
Director

The Notes on page 4 form part of these accounts.

Westwood Steel Services Limited

Notes to the accounts for the year ended 1 April 2000

Amount owed by parent company

1. The amount due from the parent company is free of interest and no date has been fixed for the discharge of the debt.

Share Capital

2.	2000 and 1999	
	Authorised £	Allotted and called up £
23,500,000 Ordinary shares of £1	23,500,000	23,500,000
	<hr/> 23,500,000 <hr/>	<hr/> 23,500,000 <hr/>

Directors' remuneration

3. No director received any remuneration during the period in respect of his services to the company.

Ultimate holding company

4. The company is a subsidiary of Corus UK Limited (formerly British Steel plc) which is registered in England and Wales. Copies of Corus UK Limited's consolidated report and accounts may be obtained from The Secretary, Corus Group plc, 15 Great Marlborough Street, London W1V 2BS.

During the financial year, the ultimate parent company, British Steel plc, was acquired by Corus Group plc (formerly BSKH plc) pursuant to a scheme of arrangement of British Steel plc under section 425 of the Companies Act. Consequently, the ultimate parent company is now Corus Group plc.