In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03 Notice of progress report in voluntary winding up



For further information, please refer to our guidance at www.gov.uk/companieshouse

1	Company details					
Company number	0 0 5 3 8 4 1 6	→ Filling in this form				
Company name in full	Westwood Steel Services Limited	Please complete in typescript or in bold black capitals.				
2	Liquidator's name	<u>'</u>				
Full forename(s)	lan Harvey					
Surname	Dean					
3	Liquidator's address					
Building name/number	156					
Street	Great Charles Street					
	Queensway					
Post town	Birmingham					
County/Region						
Postcode	B 3 B N N					
Country	United Kingdom					
4	Liquidator's name <b>•</b>					
Full forename(s)	Stephen Roland	Other liquidator Use this section to tell us about				
Surname	Browne	another liquidator.				
5	Liquidator's address ❷					
Building name/number	156	Other liquidator Use this section to tell us about				
Street	Great Charles Street	another liquidator.				
	Queensway					
Post town	Birmingham					
County/Region	-					
Postcode	B 3 B N					
Country	United Kingdom					

LIQ03 Notice of progress report in voluntary winding up

6	Period of progress report
From date	$\begin{bmatrix} d & 2 & 5 \end{bmatrix} \begin{bmatrix} m & 0 & m & 9 \end{bmatrix} \begin{bmatrix} y & 2 & y & 0 \end{bmatrix} \begin{bmatrix} y & 2 & y & 0 \end{bmatrix}$
To date	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
7	Progress report
	☐ The progress report is attached
8	Sign and date
Liquidator's signature	Signature
	X X
Signature date	$\begin{bmatrix} \frac{1}{6} & 0 \end{bmatrix} \begin{bmatrix} \frac{1}{6} & 4 \end{bmatrix} \begin{bmatrix} \frac{1}{6} & \frac{1}{6} \end{bmatrix} \begin{bmatrix} \frac{1}{6} $

#### **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Louise Bennett
Company name Teneo Restructuring Limited
Address 156 Great Charles Street
Queensway
Post town Birmingham
County/Region
Postcode B 3 3 H N
Country United Kingdom
DX
Telephone +44 (0) 20 8052 2374

# 1

## Checklist

We may return forms completed incorrectly or with information missing.

# Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

# Important information

All information on this form will appear on the public record.

## ■ Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

# *t* Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BRITISH STEEL SERVICE CENTRES LIMITED (CRN: 00006470)
PLATED STRIP (INTERNATIONAL) LIMITED (CRN: 00978340)
PRECOAT INTERNATIONAL LIMITED (CRN: 01370230)

PRECOAT LIMITED (CRN: 02988349)

TEMPLEBOROUGH ROLLING MILLS, LIMITED (THE) (CRN: 00145321) TORONTO INDUSTRIAL FABRICATIONS LIMITED (CRN: 00118463)

**WESTWOOD STEEL SERVICES LIMITED (CRN: 00538416)** 

(ALL IN MEMBERS' VOLUNTARY LIQUIDATION) ("the Companies")

c/o Teneo Restructuring Limited 156 Great Charles Street Queensway Birmingham West Midlands B3 3HN

ANNUAL PROGRESS REPORTS TO THE MEMBERS FOR THE 12 MONTH PERIOD TO 24 SEPTEMBER 2021 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act") AND RULES 18.7AND 18.12 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules")

4 November 2021

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 25 September 2019. All licensed Insolvency Practitioners of Teneo Restructuring Limited ("Teneo") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

S. R Browne and I. H. Dean Teneo Restructuring Limited 156 Great Charles Street Queensway

Birmingham West Midlands B3 3HN

Tel: +44 (0) 20 8052 2374

#### 1. SUMMARY OF EVENTS

Key Messages	Commentary
Important Notice re: Liquidators' Contact details	On 29 May 2021 the UK Restructuring Practice of Deloitte LLP was sold to Teneo Restructuring Limited (the "Transaction"). The majority of live insolvency appointments, including these solvent liquidation appointments, were transferred to Teneo Restructuring Limited ("Teneo"), with their respective officeholders and case teams, as part of the Transaction. Our Teneo contact details are provided on the bottom left hand of the cover page.
Progress of the liquidations during the report period	The matters completed during the report period include internal compliance and case reviews, report preparation of the prior year's annual progress reports to the members and filings at Companies House. In addition, six monthly case reviews have also been carried out.
	The Liquidators also liaised with the Companies and their tax advisors with regard to the submission of outstanding tax returns and the resolution of outstanding tax matters.
	Corporation tax clearance for all Companies was obtained from HM Revenue and Customs ("HMRC") on 21 January 2021.
	Following receipt of corporation tax clearance, the Liquidators issued a notice to HMRC inviting them to submit claims in respect of PAYE, NIC and VAT for each of the Companies. This notice expired on 25 March 2021 and no response was received by the expiry date, and we have not received a response to date. The notice was issued as PAYE, NIC and VAT clearance to conclude the liquidations had not been provided following several requests. We understand the relevant department within HMRC responsible for issuing clearances has been redeployed to deal with Covid-19 related matters and, as such, they are continuing to work through a backlog of correspondence.
	There have been no receipts or payments in any of the Companies during the period.
	The liquidations of British Steel Service Centres Limited, Plated Strip (International) Limited, Templeborough Rolling Mills,Limited(The), Toronto Industrial Fabrications Limited and Westwood Steel Services Limited remain open whilst the position in relation to former employee personal injury claims is addressed. Once these matters are concluded, the Joint Liquidators will progress the liquidations to closure.
	The liquidations of Precoat Limited and Precoat International Limited will be closed in the forthcoming reporting period.
Costs	Our remuneration has been fixed by the members of the respective Companies on a time-cost basis. As there are no funds in the estates, our remuneration and costs are being met by an associated company, T S Global Holdings PTE. Limited, and are being billed as part of a wider corporate simplification project.

Outstanding matters	All matters relating to former employee claims to be resolved.  Statutory closing procedures.
Distributions during the period	A first and final in specie distribution of the surplus assets of Plated Strip (International) Limited was made to the sole member on 26 March 2021. A total of £2.26 was distributed at a rate of £0.000001 per Ordinary £0.00001 share.  No distributions were made to the members in respect of the other Companies during the report period.
Future distributions and closure	Subject to the resolution of the former employee personal injury claims position which currently remains outstanding, we anticipate that first and final in specie distributions of the surplus assets in each liquidation will be made during the next 6 months.  Subject to the resolution of the outstanding matters, as outlined above, it is anticipated that the liquidations will be closed within the next 6 months.

#### 2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS

#### 2.1 Receipts and Payments

There have been no transactions during the report period or during the period from 25 September 2019 to 24 September 2021 for any of the Companies, as evidenced at Appendix 1.

#### 2.2 Liquidators' Remuneration

As there are no funds in the estates, our fees are being met by an associated company, T S Global Holdings PTE. Limited. Our remuneration and costs are being billed as part of a wider corporate simplification project.

#### 2.3 Liquidators' Costs and Disbursements

Details of all disbursements incurred in the report period is given below, from which it can be seen that we have not yet recovered our disbursements in full.

#### **Category 1 Disbursements**

These are payments made by us direct to third parties and for which no approval is required.

£ (net)	Incurred / Approved in report period	Total cost for the period of the appointment	Unpaid
Statutory advertising	110.50	12,508.45	110.50
Liquidators' statutory insurance bond	Nil	160.00	Nil
Notary fee	Nil	2,843.70	Nil
Total disbursements	110.50	15,512.15	110.50

#### **Category 2 Disbursements**

Specific approval is required before these costs and expenses can be drawn from the liquidation estates.

There were no Category 2 disbursements for the period.

#### 3. INFORMATION FOR THE MEMBERS

#### 3.1 Members' right to request further information

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### 3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download R3 | Technical Library | England & Wales | Guidance | Fees

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them a realizable or communicate them to any other party. No other party is entitled to rely on our rely on our document of our purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document

Teneo Restructuring Limited is registered in England & Wales with registered number 13192958 and its registered office at 5th Floor, 6 More London Place London, SE1 2DA, United Kingdom

#### **BRITISH STEEL SERVICE CENTRES LIMITED**

£	Declaration of Solvency values	Notes	25 September 2020 to 24 September 2021	25 September 2019 to 24 September 2021
Receipts				
Accounts Receivable	2		-	-
Total receipts	2		Nil	Nil
Payments				
	-		-	-
Total payments	Nil		Nil	Nil
Balance	2		Nil	Nil

## PLATED STRIP (INTERNATIONAL) LIMITED

£	Declaration of Solvency values	Notes	25 September 2020 to 24 September 2021	25 September 2019 to 24 September 2021
Receipts				
Accounts Receivable	2	1	-	-
Total receipts	2		Nil	Nil
Payments				
	-		-	-
Total payments	Nil		Nil	Nil
Balance	2		Nil	Nil

#### Notes:

1. A first and final in specie distribution was made to the member on 26 March 2021. A total of £2.26 was distributed at a rate of £0.000001 per Ordinary £0.00001 share.

#### PRECOAT INTERNATIONAL LIMITED

£	Declaration of Solvency values	Notes	25 September 2020 to 24 September 2021	25 September 2019 to 24 September 2021
Receipts				
Accounts receivable Shares & Investments	6 5		-	-
Total receipts	11		Nil	Nil
Payments				
Accrued Expenses	2		-	-
Total payments	2		Nil	Nil
Balance	9		Nil	Nil

## PRECOAT LIMITED

£	Declaration of Solvency values	Notes	25 September 2020 to 24 September 2021	25 September 2019 to 24 September 2021
Receipts				
Shares & Investments	6		-	-
Total receipts	6		Nil	Nil
Payments				
Other Liabilities	6		-	-
Total payments	6		Nil	Nil
Balance	Nil		Nil	Nil

£	Declaration of Solvency values	Notes	25 September 2020 to 24 September 2021	25 September 2019 to 24 September 2021
Receipts				
Accounts Receivable	2		-	-
Total receipts	2		Nil	Nil
Payments				
	-		-	-
Total payments	Nil		Nil	Nil
Delemen			AI!	
Balance	2		Nil	Nil

## TORONTO INDUSTRIAL FABRICATIONS LIMITED

£	Declaration of Solvency values	Notes	25 September 2020 to 24 September 2021	25 September 2019 to 24 September 2021
Receipts				
	-		-	-
Total receipts	Nil		Nil	Nil
Payments				
	-		-	-
Total payments	Nil		Nil	Nil
Balance	Nil		Nil	Nil

#### **WESTWOOD STEEL SERVICES LIMITED**

£	Declaration of Solvency values	Notes	25 September 2020 to 24 September 2021	25 September 2019 to 24 September 2021
Receipts				
Accounts Receivable	2		-	-
Total receipts	2		Nil	Nil
Payments				
	-		-	-
Total payments	Nil		Nil	Nil
Balance	2		Nil	Nil_