

DORMAN LONG STEEL (BRIDGE AND ENGINEERING) LTD.
FORMERLY DORMAN LONG (STEEL) LIMITED

BALANCE SHEET AT 31 MARCH 1979

1 APRIL 1978

	£	£
Net Assets Employed		
Amount due from British Steel Corporation	239,515	239,515
- Note 1		

Represented by:

Share Capital - Note 2	23,500,000	23,500,000
Revenue Reserves	(23,260,485)	(23,260,485)
	<u>239,515</u>	<u>239,515</u>

P. Laughton
D S Laughton

Directors

A Bedford

NOTES

1 BRITISH STEEL CORPORATION

The amount due from British Steel Corporation is free of interest, and no date has been fixed for the discharge of the debt.

2 SHARE CAPITAL

Ordinary Shares of £1 each

AUTHORISED	ISSUED AND FULLY PAID
£	£
23,500,000	23,500,000

3 RESULTS

The company has not traded during the period and has made neither profit nor loss, any expenses having been borne by British Steel Corporation.

4 DIRECTORS' REMUNERATION

No director received any remuneration during the period in respect of his services to the company.

5 ULTIMATE HOLDING COMPANY

The company is a wholly-owned subsidiary of British Steel Corporation.

REPORT OF THE AUDITORS TO THE MEMBERS

In our opinion the above balance sheet and notes give a true and fair view of the state of the company's affairs at 31 March 1979 and comply with the Companies Acts 1948 to 1976.

London
27 April 1979

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Coopers & Lybrand
COOPERS & LYBRAND
Chartered Accountants



DORMAN LONG STEEL (BRIDGE AND ENGINEERING) LTD.
(FORMERLY DORMAN LONG (STEEL) LIMITED)

REPORT OF THE DIRECTORS

for the 52 weeks ended 31 March 1979

- 1 The directors submit the audited accounts for the 52 weeks ended 31 March 1979

- 2 DIRECTORS

The following directors served during the period:

Mr D S Laughton
Mr A Bedford

- 3 RESULTS

The company has not traded during the period and has made neither profit nor loss, any expenses having been borne by British Steel Corporation.

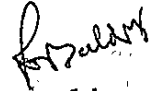
- 4 DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The directors do not have any beneficial interests in the shares of the company within the meaning of the Companies Act 1967.

- 5 AUDITORS

A resolution to reappoint the auditors Coopers & Lybrand will be proposed at the Annual General Meeting.

By Order of the Board


R O Waldry

Secretary

33 Grosvenor Place
London SW1X 7JG

27 April 1979

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