

538416/99

DORMAN LONG (STEEL) LIMITED  
(Name change to Dorman Long Steel (Bridge and Engineering) Ltd applied for)

## REPORT OF THE DIRECTORS

for the 52 weeks ended 1 April 1978

- 1 The directors submit the audited accounts for the 52 weeks ended 1 April 1978.

- 2 DIRECTORS

The following directors served during the period:

Mr D S Laughton

Mr A Bedford

Mr K E Stamp

Mr K E Stamp resigned on 18 May 1977 and was replaced by Mr A Bedford

- 3 RESULTS

The company has not traded during the period and has made neither profit nor loss, any expenses having been borne by British Steel Corporation.

- 4 DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The directors do not have any beneficial interests in the shares of the company within the meaning of the Companies Act 1967.

- 5 AUDITORS

A resolution to reappoint the auditors Coopers & Lybrand will be proposed at the Annual General Meeting.

By Order of the Board

R O BALDRY  
Secretary

33 Grosvenor Place  
London SW1X 7JG

28 April 1978

**DORMAN LONG (STEEL) LIMITED**  
 (Name change to Dorman Long Steel (Bridge and Engineering) Ltd applied for)  
 BALANCE SHEET AT 1 APRIL 1978

2 APRIL 1977

	£	£
Net Assets Employed		
Amount due from British Steel Corporation	239,515	239,515
- Note 1		
Represented by:		
Share Capital - Note 2	23,500,000	23,500,000
Revenue Reserves	(23,260,485)	(23,260,485)
	<u>239,515</u>	<u>239,515</u>

*D S Laughton*  
 D S Laughton

*A Bedford*  
 A Bedford

Directors

**NOTES**

**1 BRITISH STEEL CORPORATION**

The amount due from British Steel Corporation is free of interest, and no date has been fixed for the discharge of the debt.

**2 SHARE CAPITAL**

Ordinary Shares of £1 each

AUTHORISED

ISSUED AND  
FULLY PAID

£ 23,500,000

£ 23,500,000

**3 RESULTS**

The company has not traded during the period and has made neither profit nor loss, any expenses having been borne by British Steel Corporation.

**4 DIRECTORS' REMUNERATION**

No director received any remuneration during the period in respect of his services to the company.

**5 ULTIMATE HOLDING COMPANY**

The company is a wholly-owned subsidiary of British Steel Corporation.

**REPORT OF THE AUDITORS TO THE MEMBERS**

In our opinion the above balance sheet and notes give a true and fair view of the state of the company's affairs at 1 April 1978 and comply with the Companies Acts 1948 to 1976.

London  
 28 April 1978

COOPERS & LYBRAND  
 Chartered Accountants

