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We Certify that there is annexed hereto a true copy of every Balance Sheet laid before the Company in General Meeting during the period to which this Return relates (including every document required by law to be annexed to the Balance Sheet) and a true copy of the report of the Auditors on, and of the report of the Directors accompanying, each such Balance Sheet.

Signed . . . . . *A. Hedford* . . . . . Director

Signed . . . . . *W. J. W. W. W.* . . . . . Secretary

NORMAN LONG (STEEL) LIMITED

REPORT OF THE DIRECTORS

for the 52 weeks ended 2 April 1977

- 1 The directors submit the audited accounts for the 52 weeks ended 2 April 1977

- 2 DIRECTORS

The following directors served throughout the period:

Mr D S Laughton

Mr K E Stamp

Mr K E Stamp resigned on 18 May 1977 and was replaced by Mr A Bedford

- 3 RESULTS

The company has not traded during the period and has made neither profit nor loss, any expenses having been borne by British Steel Corporation.

- 4 DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The directors do not have any beneficial interests in the shares of the company within the meaning of the Companies Act 1967.

- 5 AUDITORS

The auditors, Coopers & Lybrand will continue in office in accordance with Section 159(2) of the Companies Act 1948.

By Order of the Board

D H JENKINS  
Secretary



33 Grosvenor Place  
London SW1X 7JL

21 May 1977

# DORMAN LONG (STEEL) LIMITED

BALANCE SHEET AT 2 APRIL 1977

	£	3 April 1976 £
Net Assets Employed	239,515	239,515
Amount due from British Steel Corporation		
- Note 1		
Represented by:		
Share Capital - Note 2	23,500,000	23,500,000
Revenue Reserves	(23,260,485)	(23,260,485)
	<u>239,515</u>	<u>239,515</u>

D S Laughton

Directors

A Bedford

## NOTES

### 1 BRITISH STEEL CORPORATION

The amount due from British Steel Corporation is free of interest, and no date has been fixed for the discharge of the debt.

### 2 SHARE CAPITAL

	AUTHORISED £	ISSUED AND FULLY PAID £
Ordinary Shares of £1 each	23,500,000	23,500,000

### 3 RESULTS

The company has not traded during the period and has made neither profit nor loss, any expenses having been borne by British Steel Corporation.

### 4 DIRECTORS' REMUNERATION

No director received any remuneration during the period in respect of his services to the company.

### 5 ULTIMATE HOLDING COMPANY

The company is a wholly-owned subsidiary of British Steel Corporation.

## REPORT OF THE AUDITORS TO THE MEMBERS

In our opinion the above balance sheet and notes give a true and fair view of the state of the company's affairs at 2 April 1977 and comply with the Companies Acts 1948 and 1967.

London  
31 May 1977

COOPERS & LYBRAND  
Chartered Accountants