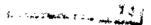
Company Number 538416



WESTWOOD STEEL SERVICES LIMITED

REPORT OF THE DIRECTORS for the financial year ended 30th March 1991,

1. The directors submit the accounts for the financial year ended 30th March 1991.

2. DIRECTORS

The following directors served during the period:

MR D N BRIGHT MR W J CAIN

3. RESULTS

The company has not traded during the period and has made neither profit nor loss, any expenses having been borne by British Steel plc.

4. DIRECTOR'S INTERESTS IN SHARES OF THE GROUP

The directors had the following interests in the ordinary shares of British Steel plc, the company's ultimate holding company:

	1991		1990 or date of appointment	
	Shares	Options	Shares	Options
MR D N BRIGHT MR W J CAIN	2247 2474	9600 97300	2247 2474	9600 97300

The directors had no interest, as defined by the Companies Act 1985, in the shares of any other member of the Group during the period covered by these accounts.

By Order of the Board

A LS candrett

MRS A L SCANDRETT Secretary

9 Albert Embankment London SE1 7SN 29th April 1991 Company Number 538416
WESTWOOD STEEL SERVICES LIMITED

BALANCE SHEET at 30th March 1991

	1991	1990 f
FIXED ASSETS	-	-
Investments		
Loans to group companies		
Amount due from parent		
company (Note 1)	23,500,000	23,500,000
CARTMAL THE MEANING	先写在四四四四四四	
CAPITAL AND RESERVES		
Called up share capital (Note 2)	23,500,000	23,500,000

The company was a dormant company within the meaning of S252 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

These accounts were approved by the Board on 29th April 1991.

MR D N BRIGHT (Director)

NOTES TO THE ACCOUNTS

- 1. AMOUNT DUE FROM PARENT COMPANY
 The amount due from British Steel Service Centres Limited is free of interest and no date has been fixed for the discharge of the debt.
- 2. CALLED UP SHARE CAPITAL

OTTELED OF STATE			ISSUED, CALL AND FULLY	
	NUMBER	£	NUMBER	£
£1 ORDINARY	23500000		23500000	
	23500	00.00	235000	00.00

- 3. DIRECTORS REMUNERATION
 No director received any remuneration during the period in respect of
 his services to the company.
- 4. ULTIMATE HOLDING COMPANY
 The company's immediate holding company is British Steel Service
 Centres Limited which is incorporated in England. The company's
 ultimate holding company is British Steel plc which is incorporated
 in England.

Registered Office: 9 ALBERT EMBANKMENT, LONDON, SEI 7SN