

Company number: 00538216

Carlton Construction & Development Company Limited
Directors' report and financial statements
31 December 2020



Carlton Construction & Development Company Limited

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| Directors | |
| P M Williams | |
| D M A Wisniewski | |
| Secretary and registered office | |
| D A Lawler | |
| 25 Savile Row | |
| London | |
| W1S 2ER | |
| Company number | |
| 00538216 | |

Carlton Construction & Development Company Limited

Directors' report

Principal activities and future developments

The Company did not trade during the year and accordingly no statement of comprehensive income is attached.

Directors

The Directors who held office during the year and up to the date of signing were as follows:

P M Williams

D M A Wisniewski

None of the above Directors has an interest in the ordinary share capital of the Company. The interests of the Directors in the share capital of Derwent London plc, the Company's parent company, are disclosed in the financial statements of that company.

Directors' indemnities

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the financial year and continues to be in place. The Company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

Independent Auditors

In accordance with section 480(1) of the Companies Act 2006 the Company does not require an audit.

Statement of Directors' responsibilities

The Directors are responsible for preparing the accounts and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Carlton Construction & Development Company Limited

Directors' report - continued

Small companies' exemption

In preparing this report, the Directors have taken advantage of the small companies exemptions from preparing a strategic report as provided by section 415A of the Companies Act 2006.

By order of the Board



D A Lawler
Secretary
25 Savile Row
London
W1S 2ER

29 June 2021

Carlton Construction & Development Company Limited

Company no. 00538216

Balance sheet

as at 31 December

| | Note | 2020 £ | 2019 £ |
|--|------|-----------|-----------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 2 | 1 | 100 |
| | | <hr/> | <hr/> |
| Net assets | | 1 | 100 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 100 |
| | | <hr/> | <hr/> |
| Total equity | | 1 | 100 |
| | | <hr/> | <hr/> |

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved by the Board of Directors on 29 June 2021 and were signed on its behalf by:



D M A Wisniewski

The notes on page 5 form part of these financial statements.

Carlton Construction & Development Company Limited

Statement of changes in equity for the year ended 31 December

| | Called up share capital £ | Total equity £ |
|-----------------------------------|---------------------------------|-------------------|
| At 1 January 2020 | 100 | 100 |
| Share capital reduction | (99) | (99) |
| | <hr/> | <hr/> |
| At 31 December 2020 | 1 | 1 |
| | <hr/> | <hr/> |
| | <hr/> | <hr/> |
| At 1 January and 31 December 2019 | 100 | 100 |
| | <hr/> | <hr/> |

The notes on page 5 form part of these financial statements.

Carlton Construction & Development Company Limited

Notes to the financial statements

1. Basis of preparation

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

The financial statements of Carlton Construction & Development Company Limited have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 as applicable to companies using FRS 101.

The Company is a qualifying entity for the purpose of FRS 101. Note 4 gives details of the Company's ultimate parent company and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

FRS 101 sets out amendments to international accounting standards in conformity with the requirements of the Companies Act 2006 ('IFRS') that are necessary to achieve compliance with the Act and related Regulations. The disclosure exemptions adopted by the Company in accordance with FRS 101 are as follows:

- the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of IAS 7 Statement of Cash Flows; and
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group.

During the year the Company did not trade and received no income and incurred no expenditure. Consequently, during the year the Company made neither a profit nor a loss.

For the year ended 31 December 2020 the Company was entitled to exemption under section 480 (1) of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

2. Debtors

| | 2020 | 2019 |
|--------------------------------------|------|------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Amounts due from Group undertakings | 1 | 100 |

Amounts owed by Group undertakings are unsecured, have no fixed date of repayment and are repayable on demand.

3. Called up share capital

| | 2020 | 2019 |
|---|------|------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1 (2019: 100) ordinary shares of £1 each | 1 | 100 |

On 31 December 2020, the Company reduced its share capital by 99 ordinary shares of £1, giving a new issued share capital of one ordinary share of £1. The £99 arising from the share capital reduction was distributed back to the Company's sole shareholder, Derwent Valley Limited.

4. Parent company

The Company's immediate parent undertaking is Derwent Valley Limited, a company incorporated in England and Wales.

The Company's ultimate parent company is Derwent London plc, a company incorporated in England and Wales, whose registered office is at 25 Savile Row, London, W1S 2ER. Copies of the consolidated Group financial statements can be obtained from this address.