

INDUSTRIAL AND DOMESTIC FINANCE CO. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2014

BLOOMER HEAVEN LIMITED
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INDUSTRIAL AND DOMESTIC FINANCE CO. LIMITED

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INDUSTRIAL AND DOMESTIC FINANCE CO. LIMITED
REGISTERED NUMBER: 00538054

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

		2014	2013
	Note	£	£
Fixed assets			
Tangible assets	2	75,000	75,000
Current assets			
Cash at bank		78,149	67,574
Creditors: amounts falling due within one year		<u>(35,368)</u>	<u>(29,109)</u>
Net current assets		42,781	38,465
Net assets		117,781	113,465
Capital and reserves			
Called up share capital	3	5,500	5,500
Revaluation reserve		59,486	59,486
Profit and loss account		<u>52,795</u>	<u>48,479</u>
Shareholders' funds		117,781	113,465

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 30 January 2015.

H.L. Foster
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

INDUSTRIAL AND DOMESTIC FINANCE CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rent received for the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 15% reducing balance
Computer equipment	- 33.33% straight line

1.4 Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) investment properties are included in the financial statements at their open market value and are not depreciated. This is a departure from the Companies Act 2006 which requires all fixed assets, except land, to be depreciated. The surplus or deficit on the annual revaluation is transferred to a revaluation reserve, except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

2. Tangible fixed assets

	£
Cost or valuation	
At 1 August 2013 and 31 July 2014	<u>77,174</u>
Depreciation	
At 1 August 2013 and 31 July 2014	<u>2,174</u>
Net book value	
At 31 July 2014	<u><u>75,000</u></u>
At 31 July 2013	<u><u>75,000</u></u>

INDUSTRIAL AND DOMESTIC FINANCE CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

3. Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
5,500 Ordinary shares of £1 each	<u>5,500</u>	<u>5,500</u>

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