DUPLICATE FOR THE LILE



Certificate of Incorporation

I Hereby Certify, That

AVELUE SHIPPING COMPANY LIMITED

is this day Incorporated under the Companies Act, 1948, and that the Company is Limited.

Given under my hand at London this

Fourth

day of

September

One Thousand Nine Hundred and Fifty

Certificate 1 received by J

Registrale of Companies

Than Shall for lucius Freshfield

Date 6th Sept. 1454.