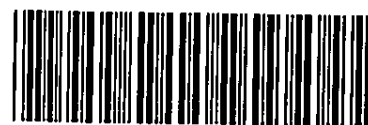


REGISTERED NUMBER: 00537720 (England and Wales)

D A GREEN & SONS LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2009

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FOR THE YEAR ENDED 30 APRIL 2009**

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D A GREEN & SONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2009**

DIRECTORS:

D W Green
D M Lesage
M Smith

SECRETARY:

B Seymour

REGISTERED OFFICE:

Hackford House
High Road
Whaplode
Lincolnshire
PE12 6TG

REGISTERED NUMBER:

00537720 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

M N Smith

AUDITORS:

Duncan & Toplis
Chartered Accountants and
Registered Auditors
Enterprise Way
Pinchbeck,
Spalding
Lincolnshire
PE11 3YR

D A GREEN & SONS LIMITED (REGISTERED NUMBER: 00537720)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2009**

The directors present their report with the financial statements of the company for the year ended 30 April 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of structural engineering and cladding.

REVIEW OF BUSINESS

D A Green & Sons Ltd operates from premises in Whaplode, Lincolnshire.

We aim to present a balanced, comprehensive review and analysis of the development and performance of the business in the year which indicates the position of the company at the year end. The review is consistent with the size and nature of the business and is presented in the context of the risks and uncertainties faced.

The company's key performance indicators are those that communicate the financial performance and strengths of the company, these being pre-tax profit and operating profit margin.

The key performance indicators are:

	2009 £	2008 £
Pre-Tax (Loss)/Profit	(703,557)	296,174
Operating Profit	(4.65)%	1.51%

Bad debts of £669,131 have been incurred during the year.

The directors consider that without the bad debts the performance of the company during the year has been satisfactory in the current economic climate.

The company continues to invest in modernisation of the factory.

The outlook for the sector of the construction industry within which the company operates is reasonable. The company has orders secured for work well into 2010.

The management of the business, and the execution of the company's strategy, are subject to a number of risks. The key business risks affecting the company are considered to relate to the availability of future work in the current recession and the retention of suitable employees.

DIVIDENDS

No dividends will be distributed for the year ended 30 April 2009.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2008 to the date of this report.

D W Green
D M Lesage
M Smith

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

In common with other businesses the company aims to minimise financial risk. The measures used by the directors to manage risk include the preparation of budgets and cash flow forecasts and regular monitoring of actual performance against these forecasts. Contracts are closely monitored to keep the risk of bad debts to a minimum.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2009**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Duncan & Toplis, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
B Seymour - Secretary

Date: 17.11.09

REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF D A GREEN & SONS LIMITED

We have audited the financial statements of D A Green & Sons Limited for the year ended 30 April 2009 on pages five to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2009 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

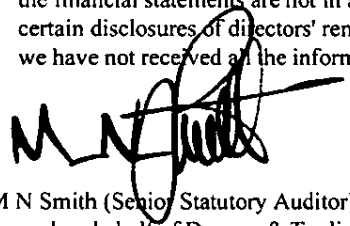
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



M N Smith (Senior Statutory Auditor)
for and on behalf of Duncan & Topliss
Chartered Accountants and
Registered Auditors
Enterprise Way
Pinchbeck,
Spalding
Lincolnshire
PE11 3YR

Date:

17th November 2009

D A GREEN & SONS LIMITED (REGISTERED NUMBER: 00537720)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2009**

	Notes	30/4/09 £	30/4/08 £
TURNOVER		15,121,116	15,876,467
Cost of sales		11,928,861	12,254,866
GROSS PROFIT		3,192,255	3,621,601
Administrative expenses		3,310,845	3,394,153
		(118,590)	227,448
Other operating income		18,804	10,822
OPERATING (LOSS)/PROFIT	3	(99,786)	238,270
Exceptional main contractor bad debts	4	629,259	-
		(729,045)	238,270
Interest receivable and similar income		31,430	76,298
		(697,615)	314,568
Interest payable and similar charges	5	5,942	18,394
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(703,557)	296,174
Tax on (loss)/profit on ordinary activities	6	(145,489)	72,716
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(558,068)	223,458
(DEFICIT)/PROFIT FOR THE YEAR		(558,068)	223,458
Retained profit brought forward		3,631,401	3,373,280
		3,073,333	3,596,738
Transfer of depreciation on revaluation surplus		34,944	34,663
RETAINED PROFIT CARRIED FORWARD		3,108,277	3,631,401

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes form part of these financial statements

D A GREEN & SONS LIMITED (REGISTERED NUMBER: 00537720)

**NOTE OF HISTORICAL COST PROFITS AND LOSSES
FOR THE YEAR ENDED 30 APRIL 2009**

	30/4/09 £	30/4/08 £
REPORTED (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(703,557)	296,174
Difference between a historical cost depreciation charge and the actual depreciation charge calculated on the revalued amount	<u>34,944</u>	<u>34,663</u>
HISTORICAL COST (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>(668,613)</u>	<u>330,837</u>
HISTORICAL COST (LOSS)/PROFIT FOR THE YEAR RETAINED AFTER TAXATION	<u>(523,124)</u>	<u>258,121</u>


The notes form part of these financial statements

D A GREEN & SONS LIMITED (REGISTERED NUMBER: 00537720)

BALANCE SHEET
30 APRIL 2009

	Notes	30/4/09 £	30/4/08 £
FIXED ASSETS			
Tangible assets	7	1,955,476	2,038,410
Investments	8	126,710	126,710
		<u>2,082,186</u>	<u>2,165,120</u>
CURRENT ASSETS			
Stocks	9	1,440,829	2,359,023
Debtors	10	3,398,988	3,183,797
Cash at bank		145,029	815,036
		<u>4,984,846</u>	<u>6,357,856</u>
CREDITORS			
Amounts falling due within one year	11	2,829,231	3,613,115
NET CURRENT ASSETS		<u>2,155,615</u>	<u>2,744,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,237,801</u>	<u>4,909,861</u>
CREDITORS			
Amounts falling due after more than one year	12	(127,871)	(164,863)
PROVISIONS FOR LIABILITIES	15	-	(77,000)
NET ASSETS		<u>4,109,930</u>	<u>4,667,998</u>
CAPITAL AND RESERVES			
Called up share capital	16	12,500	12,500
Revaluation reserve	17	973,153	1,008,097
Capital redemption reserve	17	16,000	16,000
Profit and loss account		3,108,277	3,631,401
SHAREHOLDERS' FUNDS	20	<u>4,109,930</u>	<u>4,667,998</u>

The financial statements were approved by the Board of Directors on 17.11.09 and were signed on its behalf by:


D W Green - Director

The notes form part of these financial statements

D A GREEN & SONS LIMITED (REGISTERED NUMBER: 00537720)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2009**

	Notes	30/4/09 £	£	30/4/08 £	£
Net cash outflow from operating activities	1		(404,516)		(318,680)
Returns on investments and servicing of finance	2		25,600		57,900
Taxation			(56,164)		(99,662)
Capital expenditure	2		(74,622)		(411,885)
			(509,702)		(772,327)
Financing	2		(160,305)		(152,852)
Decrease in cash in the period			(670,007)		(925,179)
<hr/>					
Reconciliation of net cash flow to movement in net funds	3				
Decrease in cash in the period		(670,007)		(925,179)	
Cash outflow from decrease in debt		160,305		152,852	
Change in net funds resulting from cash flows			(509,702)		(772,327)
Movement in net funds in the period			(509,702)		(772,327)
Net funds at 1 May			501,262		1,273,589
Net (debt)/funds at 30 April			(8,440)		501,262

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2009**

1. RECONCILIATION OF OPERATING (LOSS)/PROFIT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

	30/4/09	30/4/08
	£	£
Operating (loss)/profit	(99,786)	238,270
Depreciation charges	157,601	175,830
(Profit)/Loss on disposal of fixed assets	(45)	8,383
Exceptional item - bad debt	(629,259)	-
Decrease/(Increase) in stocks	918,194	(1,010,017)
(Increase)/Decrease in debtors	(145,023)	531,569
Decrease in creditors	(606,198)	(262,715)
Net cash outflow from operating activities	(404,516)	(318,680)

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	30/4/09	30/4/08
	£	£
Returns on investments and servicing of finance		
Interest received	31,749	76,489
Interest paid	(6,149)	(18,589)
Net cash inflow for returns on investments and servicing of finance	25,600	57,900
Capital expenditure		
Purchase of tangible fixed assets	(81,373)	(444,416)
Sale of tangible fixed assets	6,751	32,531
Net cash outflow for capital expenditure	(74,622)	(411,885)
Financing		
New loans in year	-	10,205
Repayment of secured loan	(149,077)	(148,794)
Repayment of unsecured loan	(11,228)	(14,263)
Net cash outflow from financing	(160,305)	(152,852)

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2009**

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.08 £	Cash flow £	Other non-cash changes £	At 30.4.09 £
Net cash:				
Cash at bank and in hand	815,036	(670,007)		145,029
	<u>815,036</u>	<u>(670,007)</u>		<u>145,029</u>
Debt:				
Debts falling due within one year	(148,911)	149,077	(25,764)	(25,598)
Debts falling due after one year	(164,863)	11,228	25,764	(127,871)
	<u>(313,774)</u>	<u>160,305</u>	<u>-</u>	<u>(153,469)</u>
Total	<u>501,262</u>	<u>(509,702)</u>	<u>-</u>	<u>(8,440)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2009**

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules, modified to include the revaluation of certain freehold properties.

Turnover

Turnover represents the accrued value, net of Value added Tax, of goods sold and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

Tangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation apart from freehold land and buildings.

Freehold land and buildings are stated at revaluation as at October 1994 less any subsequent depreciation.

Depreciation is provided on all tangible assets other than freehold land at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Freehold buildings	3 1/3% on revalued amount
Plant and machinery	12 1/2% and 25% on net book amount
Motor vehicles	25% on net book amount
Office equipment	10% on net book amount
Computer equipment and software	25% on net book amount and 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow moving items.

Long term contracts are assessed on a contract by contract basis. The turnover and profit on long-term contracts is included in the accounts on the basis of surveyors' certificates for the value of work done to date. The amount by which turnover exceeds payments on account is classified as "amounts recoverable on contracts" and included in debtors; to the extent that payments on account exceed relevant turnover, the excess is included as a creditor. The amount of long term contracts, at cost net of amounts transferred to cost of sales, less provision for foreseeable losses and payments on account not matched with turnover, is included within stock.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employees' share trust

Assets and liabilities of the Employees' Share Trust are recognised as assets or liabilities of the company until they vest unconditionally in identified beneficiaries.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009**

1. ACCOUNTING POLICIES - continued

Share participation scheme

The share participation scheme was set up by the unconditional transfer of £188,458 during the year ended 30 April 1998. Assets of the share participation scheme are not recognised as assets of the company.

2. STAFF COSTS

	30/4/09	30/4/08
	£	£
Wages and salaries	3,014,533	3,013,191
Social security costs	287,100	297,766
Other pension costs	63,720	61,907
	<u>3,365,353</u>	<u>3,372,864</u>

The average monthly number of employees during the year was as follows:

	30/4/09	30/4/08
Production	69	69
Administration	76	81
	<u>145</u>	<u>150</u>

3. OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging/(crediting):

	30/4/09	30/4/08
	£	£
Hire of plant and machinery	1,324,427	1,291,218
Depreciation - owned assets	157,601	175,830
(Profit)/Loss on disposal of fixed assets	(45)	8,383
Auditors' remuneration	12,950	12,800
Auditors' remuneration for non audit work	2,418	3,200
	<u>133,766</u>	<u>160,030</u>
Directors' remuneration	5,000	4,759
Directors' pension contributions to money purchase schemes		

The number of directors to whom retirement benefits were accruing was as follows:

	2	2
Money purchase schemes	<u>2</u>	<u>2</u>

4. EXCEPTIONAL ITEMS

During the year the company incurred exceptional costs amounting to £629,259 (2008 £nil) in respect of bad debts incurred on main contractors going into administration.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009

5. INTEREST PAYABLE AND SIMILAR CHARGES

	30/4/09	30/4/08
	£	£
Bank interest	5,736	17,558
Other interest	206	836
	<u>5,942</u>	<u>18,394</u>

6. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	30/4/09	30/4/08
	£	£
Current tax:		
UK corporation tax	(70,487)	54,166
Prior period under provision	1,998	550
Total current tax	<u>(68,489)</u>	<u>54,716</u>
Deferred tax	<u>(77,000)</u>	<u>18,000</u>
Tax on (loss)/profit on ordinary activities	<u>(145,489)</u>	<u>72,716</u>

Factors affecting the tax (credit)/charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	30/4/09	30/4/08
	£	£
(Loss)/profit on ordinary activities before tax	<u>(703,557)</u>	<u>296,174</u>
(Loss)/profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2008 - 20.082%)	<u>(147,747)</u>	<u>59,478</u>
Effects of:		
Expenses not deductible for tax purposes	3,371	517
Capital allowances less depreciation	2,776	(5,829)
Adjustment of earlier years	1,998	550
Losses to carry forward	74,503	-
Marginal rate adjustment	<u>(3,390)</u>	<u>-</u>
Current tax (credit)/charge	<u>(68,489)</u>	<u>54,716</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009

7. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Plant, equipment and transport £	Totals £
COST OR VALUATION			
At 1 May 2008	1,754,546	1,925,918	3,680,464
Additions	11,018	70,355	81,373
Disposals	-	(68,931)	(68,931)
At 30 April 2009	1,765,564	1,927,342	3,692,906
DEPRECIATION			
At 1 May 2008	427,313	1,214,741	1,642,054
Charge for year	39,174	118,427	157,601
Eliminated on disposal	-	(62,225)	(62,225)
At 30 April 2009	466,487	1,270,943	1,737,430
NET BOOK VALUE			
At 30 April 2009	1,299,077	656,399	1,955,476
At 30 April 2008	1,327,233	711,177	2,038,410

Included in cost or valuation of land and buildings is freehold land of £590,350 (2008 - £590,350) which is not depreciated.

Cost or valuation at 30 April 2009 is represented by:

	Freehold land and buildings £	Plant, equipment and transport £	Totals £
Valuation in 1994	1,164,933	-	1,164,933
Cost	600,631	1,927,342	2,527,973
	1,765,564	1,927,342	3,692,906

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	30/4/09 £	30/4/08 £
Cost	600,632	589,613
Aggregate depreciation	274,707	270,477

The transitional provisions of FRS15 are being followed. Land and buildings are included in the balance sheet at brought forward valuation which is not being updated.

The freehold land and buildings were valued by Brown & Co, Chartered Surveyors, in October 1994 at an open market value on an existing use basis of £1,903,500. Various parcels of land held in 1994 have been disposed of in subsequent years reducing the depreciated 1994 valuation of freehold land and buildings currently held to £1,029,268 (2008 £1,064,586).

D A GREEN & SONS LIMITED (REGISTERED NUMBER: 00537720)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009**

8. FIXED ASSET INVESTMENTS

	Own shares £
COST	
At 1 May 2008 and 30 April 2009	126,710
NET BOOK VALUE	
At 30 April 2009	126,710
At 30 April 2008	126,710

The employees' share trust holds 67,200 shares (2008 67,200) in D A Green & Sons Limited. These assets are held for the benefit of qualifying employees and their dependents only.

9. STOCKS

	30/4/09 £	30/4/08 £
Raw materials and consumables	559,257	577,720
Work-in-progress	881,572	1,781,303
	<u>1,440,829</u>	<u>2,359,023</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/09 £	30/4/08 £
Trade debtors	65,519	28,368
Amounts recoverable on contracts	2,840,017	2,699,494
Other debtors	35,624	37,060
Corporation Tax	70,487	-
Prepayments and accrued income	387,341	418,875
	<u>3,398,988</u>	<u>3,183,797</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/09 £	30/4/08 £
Bank loans and overdrafts (see note 13)	25,598	148,911
Trade creditors	2,606,118	2,978,794
Corporation Tax	-	54,166
Social security and other taxes	109,002	331,311
Accruals and deferred income	88,513	99,933
	<u>2,829,231</u>	<u>3,613,115</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009**

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/4/09	30/4/08
	£	£
Bank loans (see note 13)	-	25,764
Other loans (see note 13)	127,871	139,099
	<u>127,871</u>	<u>164,863</u>

13. LOANS

An analysis of the maturity of loans is given below:

	30/4/09	30/4/08
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>25,598</u>	<u>148,911</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>25,764</u>
Amounts falling due between two and five years:		
Loan from director	<u>127,871</u>	<u>139,099</u>

14. SECURED DEBTS

The bank loan and overdraft are secured by an unlimited debenture.

The Bank Business Loan is repayable by monthly instalments of £12,990 on which a floating interest rate applies.

15. PROVISIONS FOR LIABILITIES

	30/4/09	30/4/08
	£	£
Deferred tax	<u>-</u>	<u>77,000</u>
		Deferred tax
		£
Balance at 1 May 2008		77,000
Accelerated capital allowances arising during the year		5,832
Tax losses carried forward		<u>(82,832)</u>
Balance at 30 April 2009		<u>-</u>

The potential liabilities and provisions are based on a corporation tax rate of 28% (2008 28%).

It is not anticipated that any significant taxation will become payable on the revaluation surplus as taxation on gains on properties used for the purpose of the company's trade is expected to be deferred indefinitely.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009**

16. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30/4/09 £	30/4/08 £
Number:	Class:			
1,250,000	Ordinary	1p	<u>12,500</u>	<u>12,500</u>

EMPLOYEES' SHARE TRUST

D W Green and B Seymour are trustees of the D A Green & Sons Employees' Share Trust which was adopted on 26 March 1999. The trust is for the benefit of employees, former employees and their dependents. At 30 April 2009 the number of shares held by the Trust was 67,200 ordinary shares of 1p each.

SHARE INCENTIVE PLAN

16,812 shares have been appropriated to employees under a Share Incentive Plan. Directors interests included within the Share Incentive Plan are D LeSage 2,423 shares (2008 2,098).

SHARE PARTICIPATION SCHEME

D W Green and B Seymour are trustees of the D A Green Share Participation Scheme which was adopted on 30 April 1999. The number of shares originally held by the Scheme was 100,000 ordinary shares of 1p each. The company appropriated 9,479 shares to employees from the Share Participation Scheme during the year ended 30 April 2003. Directors interests included within the Share Participation Scheme are D LeSage 115 shares. During the year ended 30 April 2009 the scheme has bought 930 shares at a cost of £3,445 financed by a loan from D A Green & Sons Limited.

17. RESERVES

	Revaluation reserve £	Capital redemption reserve £	Totals £
At 1 May 2008	1,008,097	16,000	1,024,097
Transfer of depreciation on revaluation surplus	(34,944)	-	(34,944)
At 30 April 2009	<u>973,153</u>	<u>16,000</u>	<u>989,153</u>

18. PENSION COMMITMENTS

The company operates defined contribution schemes. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £63,720 (2008 £61,907). Contributions totalling £11,374 (2008 £11,999) were payable to the fund at the year end and are included in accounts as accruals and deferred income.

The company also has a scheme which is part defined contribution and part defined benefit. This scheme is in the process of being wound up, and no contributions are being made to the scheme. The scheme is fully funded and the company has no liability to the scheme or its members.

19. RELATED PARTY DISCLOSURES

The company is under the sole control of D W Green. At 30 April 2009 the company owed D W Green £127,871 (2008 £139,099).

At 30 April 2009 the company was owed £27,477 (2008 £19,578) by the Share Participation Scheme regarding a loan for the purchase of shares.

D A GREEN & SONS LIMITED (REGISTERED NUMBER: 00537720)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009**

20. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30/4/09	30/4/08
	£	£
(Loss)/Profit for the financial year	(558,068)	223,458
Net (reduction)/addition to shareholders' funds	(558,068)	223,458
Opening shareholders' funds	4,667,998	4,444,540
Closing shareholders' funds	4,109,930	4,667,998

21. CONTROLLING PARTY

The company is controlled by D W Green.