

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 5 3 7 4 0 7

Company name in full T.G. Mills Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) William Antony

Surname Batty

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	8	^m	1	^m	0	^y	2	^y	0	^y	2	^y	2
To date	^d	1	^d	7	^m	1	^m	0	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	1	^m	1	^m	2	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sharan Acharya**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

Gray's Inn

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

T.G. MILLS LIMITED - IN LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT

DATE OF REPORT: 12 DECEMBER 2023

**ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF**

T.G. MILLS LIMITED - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied, or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

W A Batty was appointed as Liquidator of T.G. Mills Limited on 18 October 2019.

WA Batty, HF Jesseman and CE Howell are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- T.G. Mills Limited - ("the Company")
- W A Batty - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING 17
OCTOBER 2023**

T.G. MILLS LIMITED ("THE COMPANY") – IN CREDITORS' VOLUNTARY LIQUIDATION

STATUTORY INFORMATION

Company name:	T.G. Mills Limited
Registration number:	00537407
Registered Office:	3 Field Court, Gray's Inn, London, WC1R 5EF
Former Registered Office:	3rd Floor One London Square, Cross Lanes, Guildford, GU1 1UN
Liquidator's name:	William Antony Batty
Liquidator's address:	3 Field Court, Gray's Inn, London, WC1R 5EF
Liquidator's contact details:	sharan@antonybatty.com and 020 7831 1234.
Date of appointment:	18 October 2019

LIQUIDATOR'S ACTIONS SINCE LAST PROGRESS REPORT

I have liaised with Mrs Mill's solicitors regarding the Company's share of the sales proceeds. The solicitors confirmed that the sales proceeds were transferred to Mrs Mill's account as per the instruction received. The documents obtained from the solicitors confirmed the same.

As Mrs Mill is bankrupt, I have liaised with the OR to obtain further information on potential recovery concerning the sale proceeds of the property transactions that took place before her Bankruptcy.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report contained in the Appendix 1

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 18 October 2022 to 17 October 2023 and for the period from 18 October 2019 to 17 October 2023 is attached at Appendix 1. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds is held in an interest-bearing estate bank account.

ASSETS

The Statement of Affairs indicated that the assets of the Company were those detailed below. I have undertaken the following work in the reporting period in order to realise the known assets or potential assets of the Company during the period of this report:

Debtors

As advise previously, Mrs Mill's solicitor advised that the sale proceeds of a property sale were transferred to Mrs Mill's account. Due to Mrs Mill's being placed into Bankruptcy, there is little prospect of recovery although I have contacted the Official Receiver ("OR") regarding any likely prospect of further asset recovery in her bankruptcy. To date I have not received an response from the OR. I will continue to chase for an update.

Other Assets

I have received £0.23 in respect of bank interest during the reporting period.

I am not aware of any further assets. However, should any creditor be aware of any realisable assets, they should contact me as soon as possible.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted various fixed and floating charges to National Westminster Bank PLC ("NatWest Bank").

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

In this case the floating charge was created prior to 15 September 2003 such that the prescribed part provisions do not apply.

NatWest Bank have not submitted a claim in the Liquidation to date.

Preferential Creditors

I am not aware of any preferential creditors in this matter.

Crown Creditors

The statement of affairs included £200,000 owed to HMRC. I have not received a claim from HMRC.

Non-preferential unsecured Creditors

The statement of affairs included 3 non-preferential unsecured creditors excluding HMRC with an estimated total liability of £80,553. I have received claims from 1 creditor at a total of £75,288. I have not received claims from 2 creditors with original estimated claims in the statement of affairs of £9,691.

DIVIDEND PROSPECTS

On the basis of the information currently available, there is no prospect of a dividend being paid to any class of creditor in this matter.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I took the following action where I considered that further investigation was justified:

There were some investments made by the director with Company funds, as detailed above. I am still in communication with parties concerned and therefore cannot comment on these further at this time.

I would invite the creditors to provide any information which may assist with my investigations.

PRE-APPOINTMENT FEES

The creditors previously authorised the payment of a fee of £5,000 plus disbursements and VAT for my assistance with preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator was paid by the director.

LIQUIDATOR'S REMUNERATION

My remuneration was approved by the creditors on 18 October 2019 on a fixed fee of £10,000 plus VAT for my work in respect of Administration, Creditors, and Investigations. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the most recent version. Please note that our charge out rates increased on 1 July 2023.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred total expenses to 17 October 2023 of £296 as detailed below:

Type of expense	Amount incurred / accrued in the reporting period	Amount incurred \ accrued in total	Amount unpaid
Specific bond	-	£30	-

Statutory advertising	-	£233	£233
Photocopying	-	£20	£20
Postage	-	£13	£13
Total	-	£296	£266

I have incurred category one expenses to 17 October 2023 of £296. I have not yet drawn any funds in respect of these category one expenses in this matter.

I have not incurred any category one expenses in the period of this report.

I have not used any professional advisor during the reporting period.

Category 2 expenses

I am required to seek approval before I can pay any expenses to associates or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the category 2 expenses. I incurred £20 of category 2 expenses in previous periods. I have not incurred any category 2 expenses during the reporting period.

I set out below, a comparison of the expenses incurred against those I originally anticipated would be incurred during the liquidation.

Nature of expense	Estimated expenses	Expenses incurred to date
Specific bond	£10	£30
Statutory advertising	£244	£233
Photocopying	£19	£20
File setup	£75	-
Postage	£10	£13
Total	£358	£296

As you can see above, while the total expenses I have incurred to date are in line with the total expenses I estimated I would incur when my remuneration was approved, some expenses were higher than I estimated, and some were lower than I estimated.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The Liquidation will remain open until I receive a satisfactory reply from the OR regarding any possible asset recovery in Mrs Mill's bankruptcy estate. I estimate this will take 3-6 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sushmita Adhikari on 020 7831 1234, or by email at sharan@antonybatty.com.



WILLIAM ANTONY BATTY
LIQUIDATOR

DATED: 12 DECEMBER 2023

Appendix 1

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the estate bank account.
- Maintaining and managing a cashbook.
- Undertaking regular bank reconciliations of the estate bank account.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Writing letter to HMRC regarding Nil tax returns.

Realisation of assets:

Corresponding with the Solicitors who acted on behalf of the Company director, in relation to a property transaction from which the Company might be owed some proceeds.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims
- Maintaining up to date creditor information on the case management system.

T.G. Mills Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Appendix-2

Statement of Affairs £		From 18/10/2022 To 17/10/2023 £	From 18/10/2019 To 17/10/2023 £
	HIRE PURCHASE		
10,000.00	Motor Vehicle- Mercedes	NIL	NIL
(7,991.11)	Alphera Financial Services	NIL	NIL
55,000.00	Motor Vehicle- Audi	NIL	NIL
(70,861.93)	Santander Consumer Finance	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	0.23	0.26
NIL	Book Debts	NIL	NIL
	Cash at Bank	NIL	3.30
	DVLA Refund	NIL	81.25
		0.23	84.81
	COST OF REALISATIONS		
	Specific Bond	NIL	30.00
		NIL	(30.00)
	UNSECURED CREDITORS		
(200,000.00)	HM Revenue & Customs - Capitals Gains Ta	NIL	NIL
(1,700.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(5,000.00)	Ordinary Shareholders	NIL	NIL
(12,000.00)	Preference Shareholders	NIL	NIL
		NIL	NIL
(232,553.04)		0.23	54.81
	REPRESENTED BY		
	Bank 1 Current - interest bearing		54.81
			54.81



William Anthony Batty
Liquidator