

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 5 3 7 4 0 7

Company name in full T.G. Mills Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) William Antony

Surname Batty

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	8	^m	1	^m	0	^y	2	^y	0	^y	2	^y	1
To date	^d	1	^d	7	^m	1	^m	0	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	2	^m	1	^m	2	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sharan Acharya**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

Gray's Inn

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

T.G. MILLS LIMITED - IN LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT

**ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF**

T.G. MILLS LIMITED - IN LIQUIDATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

W A Batty was appointed as Liquidator of T.G. Mills Limited on 18 October 2019.

WA Batty, HF Jesseman and C Howell are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- T.G. Mills Limited - ("the Company")
- W A Batty - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

T.G. MILLS LIMITED – IN CREDITORS’ VOLUNTARY LIQUIDATION
Formerly D.&H. (Reclamation) Limited

LIQUIDATOR’S PROGRESS REPORT TO CREDITORS AND MEMBERS
For the year ending 17 October 2022

STATUTORY INFORMATION

Company name:	T.G. Mills Limited
Registered office:	3 Field Court, Gray's Inn, London, WC1R 5EF
Former registered office:	3rd Floor, One London Square, Cross Lanes, Guildford, GU1 1UN
Registered number:	00537407
Liquidator’s name:	William Antony Batty
Liquidator’s address:	3 Field Court, Grays Inn, London, WC1R 5EF
Liquidator’s date of appointment:	18 October 2019

LIQUIDATOR’S ACTIONS SINCE APPOINTMENT

As previously advised, I have liaised with the Solicitors who acted on behalf of the Company director, Mrs B B Mills (“Mrs Mills”), in relation to a property transaction from which the Company might be owed some proceeds. I am continuing liaising with these Solicitors regarding the Company’s share of the sales proceeds and who the beneficiaries of the sales proceeds might have been but have yet to receive full clarification of these points.

I have contacted the Official Receiver, who has acted in relation Mrs Mills’ bankruptcy, to find out what assets have been identified as forming part of her estate. I have not yet received details of any such assets, but will provide an update as appropriate in my further report.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP’s Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 18 October 2021 to 17 October 2022 is attached at Appendix 2. Please note that receipts and payments in the account are shown net of VAT.

The balance of funds is held in an interest-bearing estate bank account.

ASSETS

The Statement of Affairs indicated that the assets of the Company were those detailed below. I would comment as follows:-

Motor Vehicles

As previously advised, The Statements of Affairs stated the value of the vehicles net of finance to be £2,009. Further to my correspondence with Company's director and the relevant finance companies, I have determined that there is no equity in the vehicles.

Debtors

As reported previously, I have investigated the book debts of the company and liaised with Company's director, and it appears that realisations were invested by the director into investments. I have approached the director for repayment of the amount, but my attempts to recover these funds from the director didn't succeed because she successfully applied for her bankruptcy. I am further liaising with Solicitors acting for her regarding the Company's share of the sales proceeds referred to above and who the beneficiaries of the sales proceeds are.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted various fixed and floating charges to National Westminster Bank PLC ("the Bank").

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

In this case the floating charge was created prior to 15 September 2003 such that the prescribed part provisions do not apply.

The outstanding charges were set out in my previous report.

I liaised with the Bank and asked them to provide the details of the assets to which the Charges relate and any liabilities outstanding. The Bank advised that they could not trace the account details.

I have subsequently been told that any outstanding liabilities associated with the Charges have been settled.

Preferential Creditors

I am not aware of any preferential creditors in this matter.

Crown Creditors

The Statement of Affairs included £200,000 owed to HMRC. I have not received a claim from HMRC.

Non-preferential unsecured Creditors

The Statement of Affairs included 3 non-preferential unsecured creditors excluding crown creditors with an estimated total liability of £80,553. I have received claims from 1 creditor at a total of £75,288. I have not received claims from 3 creditors with original estimated claims in the Statement of Affairs of £80,553.

DIVIDEND PROSPECTS

Based on the information currently available there is no prospect of a distribution to any class of creditors, unless further investigations result in additional recoveries.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I took the following action where I considered that further investigation was justified:

I have investigated the book debts of the company and liaised with the Company's director and it appears that money was invested by the director into investments. I have approached the director for repayment of the amount, but my attempts to recover these funds from the director didn't succeed because she successfully applied for her bankruptcy. I am further liaising with Solicitors regarding the Company's share of the sales proceeds as previously referred to and who the beneficiaries of the sales proceeds are.

None of the investigations were funded by any third parties. I think it is appropriate to pursue the investigation because it may enable a distribution to unsecured creditors if I were able to make recoveries as a result.

I would invite the creditors to provide any information which may assist my investigations.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000 plus disbursements and VAT for my assistance with preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator was paid by the director.

LIQUIDATOR'S REMUNERATION

My remuneration was approved as a fixed fee of £10,000 and 15% of realisations not on the Statement of Affairs. I have not been able to draw any remuneration in respect of work done for which my fees were approved on a fixed or percentage basis.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that

there are different versions of the Guidance Notes and in this case you should refer to the most updated version.

LIQUIDATOR'S EXPENSES

I have incurred total expenses to 17 October 2022 of £263.25

I have incurred category one expenses to 17 October 2022 of £263.25. I have not yet drawn any funds in respect of these category one expenses in this matter.

I have incurred no category one expenses in the period of this report.

I have not incurred any category 2 expenses In the period of this report.

I set out below, a comparison of the expenses incurred against those I originally anticipated would be incurred during the liquidation:

Nature of expense	Estimated expenses	Expenses incurred to date
Statutory advertising	£244.00	£233.25
Bordereaux	£10.00	£30.00
Photocopying	£19.00	-
Company's records storage, File set up, stationery & record retention	£75.00	-
Companies House Search	£10.00	-
Total	£358.00	£263.25

As you can see above, while the total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was approved, some expenses were higher than I estimated and some were lower than I estimated.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

As stated, my investigations into the Company's share of the sales proceeds continue. It is not certain at present how long it will take to resolve the issue.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sharan Acharya on 020 7831 1234, or by email at sharan@antonybatty.com.



William Antony Batty

Liquidator

Date: 12 December 2022

Appendix no 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing progress reports to creditors and members.
- Filing returns at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.


3. Investigations

- Continuing liaising with director's solicitor regarding the Company's share of the sales proceeds.

**T.G. Mills Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments**

Appendix-2

RECEIPTS	Statement of Affairs (£)	From 18/10/2019 To 17/10/2021 (£)	From 18/10/2021 To 17/10/2022 (£)	Total (£)
Motor Vehicle- Mercedes	10,000.00	0.00	0.00	0.00
Motor Vehicle- Audi	55,000.00	0.00	0.00	0.00
Book Debts	NIL	0.00	0.00	0.00
Cash at Bank		3.30	0.00	3.30
Bank Interest Gross		0.05	0.00	0.05
DVLA Refund		81.25	0.00	81.25
		84.60	0.00	84.60
PAYMENTS				
Alphera Financial Services	(7,991.11)	0.00	0.00	0.00
Santander Consumer Finance	(70,861.93)	0.00	0.00	0.00
Specific Bond		30.00	0.00	30.00
Trade & Expense Creditors	(1,700.00)	0.00	0.00	0.00
HM Revenue & Customs - Capitals Gains Ta	(200,000.00)	0.00	0.00	0.00
Preference Shareholders	(12,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(5,000.00)	0.00	0.00	0.00
		30.00	0.00	30.00
Net Receipts/(Payments)		54.60	0.00	54.60
MADE UP AS FOLLOWS				
Bank 1 Current - interest bearing		54.60	0.00	54.60
		54.60	0.00	54.60



William Antony Batty
Liquidator