

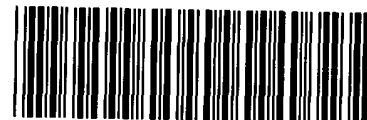
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



\*A9K2V4J7\*

A11

17/12/2020

#175

COMPANIES HOUSE

### 1 Company details

Company number 0 0 5 3 7 4 0 7

Company name in full T.G. Mills Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) William Antony

Surname Batty

### 3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

|           |                   |                   |                   |                   |                   |                   |                   |                   |
|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From date | <sup>d</sup><br>1 | <sup>d</sup><br>8 | <sup>m</sup><br>1 | <sup>m</sup><br>0 | <sup>y</sup><br>2 | <sup>y</sup><br>0 | <sup>y</sup><br>1 | <sup>y</sup><br>9 |
| To date   | <sup>d</sup><br>1 | <sup>d</sup><br>7 | <sup>m</sup><br>1 | <sup>m</sup><br>0 | <sup>y</sup><br>2 | <sup>y</sup><br>0 | <sup>y</sup><br>2 | <sup>y</sup><br>0 |

**7** Progress report

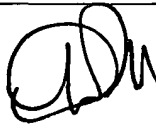
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

|                   |                   |                   |                   |                   |                   |                   |                   |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <sup>d</sup><br>1 | <sup>d</sup><br>4 | <sup>m</sup><br>1 | <sup>m</sup><br>2 | <sup>y</sup><br>2 | <sup>y</sup><br>0 | <sup>y</sup><br>2 | <sup>y</sup><br>0 |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **William Antony Batty**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

**Grays Inn**

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**T.G. MILLS LIMITED - IN LIQUIDATION**

**LIQUIDATOR'S PROGRESS REPORT**

1. Introduction

2. Statement of Assets and Liabilities

**ANTONY BATTY & COMPANY LLP**  
3 FIELD COURT  
GRAYS INN  
LONDON  
WC1R 5EF

## T.G. MILLS LIMITED - IN LIQUIDATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

W A Batty was appointed as Liquidator of T.G. Mills Limited on 18 October 2019.

WA Batty, SJ Evans, HF Jesseman and S Illes are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

### 1. Introduction

The Liquidator has been appointed to the office of Liquidator of T.G. Mills Limited ("the Company") on 18 October 2019. The Liquidator has been instructed to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

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### Abbreviations used in this report:

- T.G. Mills Limited - ("the Company")
- W A Batty - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

**T.G. MILLS LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION**  
**Formerly D.&H. (Reclamation) Limited**

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS**  
**For the year ending 17 October 2020**

**STATUTORY INFORMATION**

Company name: T.G. Mills Limited

Registered office: 3 Field Court, Gray's Inn, London, WC1R 5EF

Former registered office: 3rd Floor, One London Square Cross Lanes, Guildford, GU1 1UN

Registered number: 00537407

Liquidator's name: William Antony Batty

Liquidator's address: 3 Field Court, Grays Inn, London, WC1R 5EF

Liquidator's date of appointment: 18 October 2019

**LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

The Company's business was development of building projects, raising horses and other equines. After my appointment, I liaised with the Company director with regards to the motor vehicles under finance and I have determined that there is no equity available to the Company after settling the finance company liabilities.

I have investigated the book debts of the company and liaised with the Company's director and it appears that money was invested by the director into investments. We have approached the director for repayment of the amount, but she has stated that she has no means of repaying these sums and is shortly to petition for her bankruptcy.

I am currently investigating any further avenues to recover the funds in question.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

## **RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 18 October 2019 to 17 October 2020 is attached at Appendix 2. Please note that receipts and payments in the account are shown net of VAT.

During the period of this report, I have made the following significant payments not detailed elsewhere in this report:

Marsh Limited was paid £30 in respect of specific bonding cover, which is required for each insolvency appointment. Marsh Limited provides specialist insolvency insurance and bonding services. The premium is based on their standard charges.

The choice of professionals was based on the Liquidator's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

Details of the significant receipts are shown in the Asset section of this report.

The balance of funds is held in an interest-bearing estate bank account.

## **ASSETS**

The Statement of Affairs indicated that the assets of the Company were those detailed below. I have undertaken the following work in the reporting period in order to protect and realise or the known assets or potential assets of the Company during the period of this report:

### **Motor Vehicles**

The Statements of Affairs stated the value of the vehicles net of finance to be £2,009. Further to my correspondence with Company's director and the relevant finance companies, I have determined that there is no equity in the vehicles.

### **Debtors**

As stated above, I have investigated the book debts of the company and liaised with Company's director and it appears that money was invested by the director into investments. We have approached the director for repayment of the amount, but she has stated that she has no means of repaying these sums and is shortly to petition for her bankruptcy. I am currently investigating any further avenues to recover the funds in question.

### **DVLA Refund**

Following my correspondence with DVLA, I have received a refund of £81.25.

### **Cash at Bank**

Following correspondence with the Bank, I have received £3.30.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted various fixed and floating charges to National Westminster Bank PLC ("the Bank")

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

In this case the floating charge was created prior to 15 September 2003 such that the prescribed part provisions do not apply.

The outstanding charges are as follows: -

1. A Legal Mortgage created on 4 October 1988 and delivered to Companies House on 20 October 1988 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.
2. A Legal Mortgage created on 31 July 1986 and delivered to Companies House on 19 August 1986 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.
3. A Legal Mortgage created on 14 October 1980 and delivered to Companies House on 16 October 1980 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.
4. A Legal Mortgage created on 20 February 1979 and delivered to Companies House on 26 February 1979 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.
5. A Legal Mortgage created on 14 April 1978 and delivered to Companies House on 20 April 1978 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.
6. A Mortgage debenture created on 17 March 1976 and delivered to Companies House on 26 March 1976 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.
7. A Legal Mortgage created on 23 April 1974 and delivered to Companies House on 26 April 1974 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.
8. A Legal Mortgage created on 23 April 1974 and delivered to Companies House on 26 April 1974 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.
9. A Legal Mortgage created on 23 April 1974 and delivered to Companies House on 26 April 1974 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.
10. A Legal Mortgage created on 23 April 1974 and delivered to Companies House on 26 April 1974 secured to the Bank. The amount secured are all monies due or to become due from the Company to the chargee on any account whatsoever.

I liaised with the Bank and asked them to provide the details of the assets to which the Charges relate and any liabilities outstanding. The Bank advised that they could not trace the account details.

We have subsequently been told that any outstanding liabilities associated with the Charges have been settled.

#### **Preferential Creditors**

I am not aware of any preferential creditors in this matter.

#### **Crown Creditors**

The Statement of Affairs included £200,000 owed to HMRC. I have not received a claim from HMRC.



**Non-preferential unsecured Creditors**

The Statement of Affairs included 5 non-preferential unsecured creditors with an estimated total liability of £355,841. I have received claims from 1 creditor at a total of £75,288. I have not received claims from 4 creditors with original estimated claims in the Statement of Affairs of £280,553.

**DIVIDEND PROSPECTS**

Based on the information currently available there is no prospect of a distribution to any class of creditors.

**INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I obtained and reviewed copy bank statements for the 6 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the liquidation and made enquiries about the reasons for the changes.

I took the following action where I considered that further investigation was justified:

I have investigated the book debts of the company and liaised with the Company's director and it appears that money was invested by the director into investments. We have approached the director for repayment of the amount, but she has stated that she has no means of repaying these sums and is shortly to petition for her bankruptcy.

I am currently investigating any further avenues to recover the funds in question.

None of the investigations were funded by any third parties. I think it is appropriate to pursue the investigation because it may pay all the unsecured creditors in full if I were able to recover the book debt of the Company.

I would invite the creditors to provide any information which may assist my investigations.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

**PRE-APPOINTMENT REMUNERATION**

The creditors previously authorised the payment of a fee of £5,000 plus disbursements and VAT for my assistance with preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator was paid by the director.

**LIQUIDATOR'S REMUNERATION**

My remuneration was approved as a fixed fee of £10,000 and 15% of realisations not on the Statement of Affairs. I have not been able to draw any remuneration in respect of work done for which my fees were approved on a fixed or percentage basis.

My total time costs to date amount to £5,499.50, representing 29.60 of hours work at a blended charge out rate of £185.79 per hour. The details of time cost is attached at Appendix 3.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

#### **LIQUIDATOR'S EXPENSES**

I have incurred total expenses to 17 October 2020 of £420.55.

I have incurred category one expenses to 17 October 2020 of £263.25. I have not yet drawn any funds in respect of these category one expenses in this matter.

I have incurred the following category one expenses to 17 October 2020 since my appointment as Liquidator:

| Type of expense       | Amount incurred/ accrued in the reporting period |
|-----------------------|--|
| Statutory advertising | £233.25  |
| Specific bond         | £30.00   |

I have incurred the following category 2 disbursements to 17 October 2020 since my appointment as Liquidator.

| Type of category 2 disbursement | Amount incurred/ accrued in the reporting period |
|---------------------------------|--|
| Photocopying                    | £18.90   |
| Postage                         | £8.40  |
| Search fee                      | £20.00   |
| Storage                         | £35.00   |
| File Setup                      | £75.00   |

I have incurred category two expenses to 17 October 2020 of £157.30.

I have not yet drawn any funds in respect of these category two expenses in this matter.

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

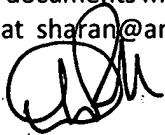
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

#### **SUMMARY**

As stated, my investigations into the Company's investment continue. It is not certain at present how long it will take to resolve the issue.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sharan Acharya on 020 7831 1234, or by email at [sharan@antonybatty.com](mailto:sharan@antonybatty.com).



William Antony Batty

Liquidator

Date: 10 December 2020

## **Appendix no 1**

### **1. Administration**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of creditors and members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing progress reports to creditors and members.
- Filing returns at Companies House.

### **2. Creditors**

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.


- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

### **3. Investigations**

- Submit an online return on the conduct of the directors as required by the Company Directors Disqualification Act.
- Liaising with company director regarding book debts

**T.G. Mills Limited**  
**(In Liquidation)**  
**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

|                                       | Statement<br>of affairs<br>£ | From 18/10/2019<br>To 17/10/2020<br>£ | From 18/10/2019<br>To 17/10/2020<br>£ |
|---------------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| <b>RECEIPTS</b>                       |                              |                                       |                                       |
| Motor Vehicle- Mercedes               | 10,000.00                    | NIL                                   | NIL                                   |
| Motor Vehicle- Audi                   | 55,000.00                    | NIL                                   | NIL                                   |
| Book Debts                            | NIL                          | NIL                                   | NIL                                   |
| Cash at Bank                          |                              | 3.30                                  | 3.30                                  |
| Bank Interest Gross                   |                              | 0.03                                  | 0.03                                  |
| DVLA Refund                           |                              | 81.25                                 | 81.25                                 |
|                                       |                              | <u>84.58</u>                          | <u>84.58</u>                          |
| <b>PAYMENTS</b>                       |                              |                                       |                                       |
| Alphera Financial Services            | (7,991.11)                   | NIL                                   | NIL                                   |
| Santander Consumer Finance            | (70,861.93)                  | NIL                                   | NIL                                   |
| Specific Bond                         |                              | 30.00                                 | 30.00                                 |
| Trade & Expense Creditors             | (1,700.00)                   | NIL                                   | NIL                                   |
| HM Revenue & Customs - Capitals Gains | (200,000.00)                 | NIL                                   | NIL                                   |
| Preference Shareholders               | (12,000.00)                  | NIL                                   | NIL                                   |
| Ordinary Shareholders                 | (5,000.00)                   | NIL                                   | NIL                                   |
|                                       |                              | <u>30.00</u>                          | <u>30.00</u>                          |
| Net Receipts/(Payments)               |                              | <u>54.58</u>                          | <u>54.58</u>                          |
| <b>MADE UP AS FOLLOWS</b>             |                              |                                       |                                       |
| Bank 1 Current - interest bearing     |                              | 54.58                                 | 54.58                                 |
|                                       |                              | <u>54.58</u>                          | <u>54.58</u>                          |

  
**William Antony Batty**  
**Liquidator**

**MADE UP AS FOLLOWS**

|                                   |              |              |
|-----------------------------------|--------------|--------------|
| Bank 1 Current - interest bearing | 54.58        | 54.58        |
|                                   | <u>54.58</u> | <u>54.58</u> |

**William Antony Batty**  
**Liquidator**

Appendix-3

Appendix-3

Appendix-3

Appendix-3

## Time Entry - SIP9 Time & Cost Summary

TGMILLS - T.G. Mills Limited  
Project Code: POST  
From: 18/10/2019 To: 17/10/2020

| Classification of Work Function    | Partner     | Manager     | Other Senior Professionals | Assistants & Support Staff | Total Hours  | Time Cost (£)   | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Administration & Planning          | 0.00        | 5.40        | 0.50                       | 3.50                       | 9.40         | 2,502.50        | 266.22                  |
| Case Specific Matters              | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00         | 0.00            | 0.00                    |
| Creditors                          | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00         | 0.00            | 0.00                    |
| Investigations                     | 0.00        | 2.50        | 0.00                       | 15.90                      | 18.40        | 2,620.50        | 142.42                  |
| Realisations of Assets             | 0.00        | 0.30        | 0.00                       | 1.50                       | 1.80         | 376.50          | 209.17                  |
| Trading                            | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00         | 0.00            | 0.00                    |
| <b>Total Hours</b>                 | <b>0.00</b> | <b>8.20</b> | <b>0.50</b>                | <b>20.90</b>               | <b>29.60</b> | <b>5,499.50</b> | <b>185.79</b>           |
| <b>Total Fees Claimed</b>          |             |             |                            |                            |              | <b>0.00</b>     |                         |
| <b>Total Disbursements Claimed</b> |             |             |                            |                            |              | <b>0.00</b>     |                         |