

COMPANIES HOUSE

13 MAR 2020

EDINBURGH FRONT DESK

Company Number
00537274

AD OVERSEAS LIMITED

BALANCE SHEET AS AT 30 JUNE 2019

	2019 £	2018 £
INVESTMENTS		
Shares in subsidiary undertakings	9,341	9,341
NET ASSETS	<u>9,341</u>	<u>9,341</u>
CAPITAL AND RESERVES		
Allotted, called up and fully paid share capital		
396,525,605 ordinary shares of £0.00001 each	3,965	3,965
Other reserves	1,000	1,000
Profit and Loss reserve	4,376	4,376
	<u>9,341</u>	<u>9,341</u>

STATEMENT OF CHANGES IN EQUITY

	Share Capital £	Other Reserves £	Profit and Loss £	Total £
Balance at 1 July 2017	3,965	1,000	4,376	9,341
Period ended 30 June 2018:				
Profit and total comprehensive income for the year	-	-	-	-
Balance at 30 June 2018:	<u>3,965</u>	<u>1,000</u>	<u>4,376</u>	<u>9,341</u>
Period ended 30 June 2019:				
Profit and total comprehensive income for the year	-	-	-	-
Balance at 30 June 2019:	<u>3,965</u>	<u>1,000</u>	<u>4,376</u>	<u>9,341</u>

STATEMENT OF COMPREHENSIVE INCOME

During the financial period the Company did not trade and received no income and incurred no expenditure. Consequently, during this period the Company made neither a profit nor a loss.

Notes to the accounts are on page 2

The Company was dormant throughout the year ended 30 June 2019. For the year ended 30 June 2019 the Company was entitled to exemption from audit under section 480(1)(b) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for: (i) Ensuring the Company keeps accounting records which comply with section 386; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 394-397, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

S.S.

S Macnab

Director

11 December 2019



AD OVERSEAS LIMITED

NOTES TO THE ACCOUNTS

1 Accounting policies

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention and comply with applicable accounting standards.

The Company has taken advantage of the exemption granted by FRS 102 section 35 paragraph 10(m) whereby a dormant company may elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions. As such there was no impact on the Company's reported financial position or financial performance as a result of transition to FRS 102 in 2016.

1.2. Reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by Section 1 of FRS 102.

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement of Presentation
- the requirements of Section 11 Basic Financial Instruments, financial instruments disclosure;
- the requirements of Section 12 Other Financial Instrument Issues, hedge accounting disclosures;
- the requirements of Section 33 Related Party Disclosure, key management personnel compensation.

This information is included in the consolidated financial statements of Pernod Ricard S.A. as at 30 June 2019. Copies of its annual report may be obtained from 12 Place Des Etats-Unis, 75016 Paris, Cedex 16, France.

1.3. Fixed asset investments

Fixed asset investments are stated at cost less provision for impairment.

2. Fixed asset investments

	2019 £	2018 £
Cost		
At 1 July 2018 & 30 June 2019	<u>1,079,469,253</u>	<u>1,079,469,253</u>
Provisions for diminution in value		
At 1 July 2018 & 30 June 2019	<u>(1,079,459,912)</u>	<u>(1,079,459,912)</u>
Net book value		
At 1 July 2018 & 30 June 2019	<u><u>9,341</u></u>	<u><u>9,341</u></u>

Holdings of more than 20%

The Company holds more than 20% of the share capital of the following companies:

Company	Country of Registration or incorporation	Class	Shares held %
Allied Domecq Overseas (Canada) Limited	England & Wales	Ordinary	100
Chiswell Holdings	England & Wales	Ordinary	100
Overseas Trading Corporation (1939) Limited	Jersey	Ordinary	100

3. Controlling party

The immediate parent company is Allied Domecq (Holdings) Limited.

The ultimate parent company is Pernod Ricard S.A., a company incorporated and registered in France. Pernod Ricard S.A. group accounts are available at 12 Place Des Etats-Unis, Cedex16, Paris, 75016, France. This is the largest and smallest group into whose consolidated accounts the Company's financial information is consolidated.