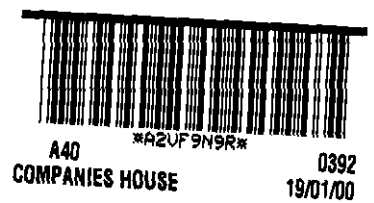


Registered number
537106

Plastics and Textiles (Manchester) Ltd.

Abbreviated Accounts

31 March 1999



Plastics and Textiles (Manchester) Ltd.
Abbreviated Balance Sheet
as at 31 March 1999

	Notes	1999 £	1998 £
Fixed assets			
Tangible assets	2	-	1,700
Investments	3	22,000	22,000
		<u>22,000</u>	<u>23,700</u>
Current assets			
Debtors		3,487	4,673
Cash at bank and in hand		1,417	1,233
		<u>4,904</u>	<u>5,906</u>
Creditors: amounts falling due within one year		(3,997)	(8,136)
Net current assets/(liabilities)		<u>907</u>	<u>(2,230)</u>
Net assets		<u>22,907</u>	<u>21,470</u>
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		22,407	20,970
Shareholders' funds		<u>22,907</u>	<u>21,470</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

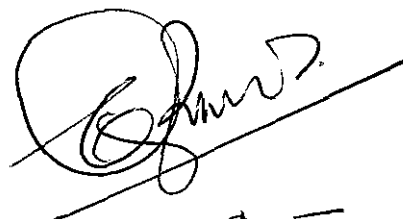
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

C J Osborne
 Director

Approved by the board on 10 January 2000



C. J. OSBORNE

Plastics and Textiles (Manchester) Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 March 1999

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles

25% p.a. on a reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Plastics and Textiles (Manchester) Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 March 1999

2 Tangible fixed assets	£
Cost	
At 1 April 1998	12,579
Disposals	(12,579)
	<hr/>
At 31 March 1999	-
	<hr/>
Depreciation	
At 1 April 1998	10,879
On disposals	(10,879)
	<hr/>
At 31 March 1999	-
	<hr/>
Net book value	
At 31 March 1999	-
	<hr/>
At 31 March 1998	1,700
	<hr/>

3 Investments	£
Cost	
At 1 April 1998	22,000
	<hr/>
At 31 March 1999	22,000
	<hr/>

4 Share capital	1999	1998
	£	£
Authorised:		
Ordinary shares of £1 each	2,000	2,000
	<hr/>	<hr/>
	1999	1998
	No	No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	500	500
	<hr/>	<hr/>