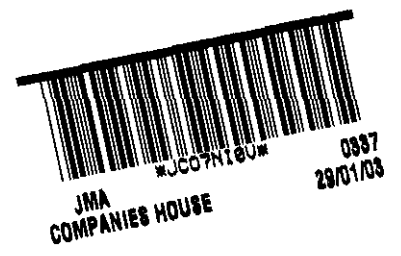


Registered number
537106

Plastics and Textiles (Manchester) Ltd.

Abbreviated Accounts

31 March 2002



Plastics and Textiles (Manchester) Ltd.
Abbreviated Balance Sheet
as at 31 March 2002

	Notes	2002 £	2001 £
Fixed assets			
Investments	2	22,000	22,000
Current assets			
Debtors	-	2,607	
Creditors: amounts falling due within one year		(3,474)	(4,140)
Net current liabilities		(3,474)	(1,533)
Net assets		<u>18,526</u>	<u>20,467</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		18,026	19,967
Shareholders' funds		<u>18,526</u>	<u>20,467</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

C.J. Osborne
 Director

Approved by the board on 21 January 2003

Plastics and Textiles (Manchester) Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Investments

£

Cost

At 1 April 2001

22,000

At 31 March 2002

22,000

3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each

2,000

2,000

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

500

500

500

500