

BRITISH COD LIVER OILS LIMITED
Registered No. 00535007

Directors' Report and Accounts

31st December, 2009



British Cod Liver Oils Limited
Registered number 535007
Financial Statements
31 December 2009

**Report and Accounts for the
Year Ended 31st December, 2009**

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REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 31st December, 2009.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company has not traded during the year. It has, however, acted as an undisclosed agent for its immediate parent undertaking in respect of the sale of goods under the "Seven Seas" brand.

DIRECTORS

The names of the directors of the company as at the date of this report are set out below:-

T J Perman

C J Chambers (resigned 21st August 2009)

In accordance with the articles of association, the directors are not required to retire by rotation and offer themselves for re-election.

No directors had any interest in the shares or debentures of the company or any other subsidiary undertakings of Merck KGaA at 1st January, 2009 or 31st December, 2009.

All the directors are also directors of an intermediate holding undertaking, Seven Seas Limited, and their interests, if any, in the share capital of Merck KGaA are dealt with in the accounts of that Company.

The company's register of Directors' Interests contains full details of directors' shareholdings and options.

This report was approved by the Board of Directors on 14th May 2010 and was signed on its behalf by



N G Fraser
Secretary

Balance Sheet at 31st December, 2009

	<u>Notes</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
CURRENT ASSETS			
Debtors	2	100	100
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	<u>100</u>	<u>100</u>

For the year ended 31st December 2009 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 14th May 2010 and signed on their behalf by


T J Perman
Director

**Notes to the Accounts for the
Year Ended 31st December, 2009**

1 ACCOUNTING POLICIES

These accounts are prepared under the historical cost convention

	<u>2009</u> £	<u>2008</u> £
2 DEBTORS		
Due within one year		
Amounts owed by fellow subsidiary	<u>100</u>	<u>100</u>

3 SHARE CAPITAL

Authorised, allotted, called up and fully paid 100 ordinary shares at £1 each	<u>100</u>	<u>100</u>
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4 ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking is Merck KGaA, a company incorporated in Germany. The accounts of Merck KGaA are available from Frankfurter Strasse 250, D64293 Darmstadt, Germany

5 PROFIT AND LOSS ACCOUNT

The Company has not traded during the year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss.