

**BRITISH COD LIVER OILS LIMITED**  
**Registered No. 00535007**

**Directors' Report and Accounts**

**31st December, 2011**



**Report and Accounts for the  
Year Ended 31st December, 2011**

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## **REPORT OF THE DIRECTORS**

The directors present their report and accounts for the year ended 31st December, 2011

## **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The Company has not traded during the year. It has, however, acted as an undisclosed agent for its immediate parent undertaking in respect of the sale of goods under the "Seven Seas" brand

## **DIRECTORS**

The names of the directors of the company as at the date of this report are set out below -

J M V Redman

In accordance with the articles of association, the directors are not required to retire by rotation and offer themselves for re-election.

No directors had any interest in the shares or debentures of the company or any other subsidiary undertakings of Merck KGaA at 1st January, 2011 or 31st December, 2011

All the directors are also directors of an intermediate holding undertaking, Seven Seas Limited, and their interests, if any, in the share capital of Merck KGaA are dealt with in the accounts of that Company

The company's register of Directors' Interests contains full details of directors' shareholdings and options



**N G Fraser**  
**Secretary**

**Balance Sheet at 31st December, 2011**


	<u>Notes</u>	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<b>CURRENT ASSETS</b>			
Debtors	2	<b>100</b>	100
<b>NET CURRENT ASSETS</b>		<u><b>100</b></u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3	<u><b>100</b></u>	<u>100</u>

For the year ended 31<sup>st</sup> December 2011 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 16<sup>th</sup> March 2012 and signed on their behalf by



**J M V Redman**  
**Director**

**Notes to the Accounts for the  
Year Ended 31st December, 2011**

**1 ACCOUNTING POLICIES**

These accounts are prepared under the historical cost convention

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>

**2 DEBTORS**

Due within one year.

Amounts owed by fellow subsidiary

<b>100</b>	<b>100</b>
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**3 SHARE CAPITAL**

Authorised, allotted, called up and fully paid  
100 ordinary shares at £1 each

<b>100</b>	<b>100</b>
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**4. ULTIMATE PARENT UNDERTAKING**

The Company's ultimate parent undertaking is Merck KGaA, a company incorporated in Germany. The accounts of Merck KGaA are available from Frankfurter Strasse 250, D64293 Darmstadt, Germany.

**5 PROFIT AND LOSS ACCOUNT**

The Company has not traded during the year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss