

**Financial Statements for the Year Ended 30 September 2021**

**for**

**Pearspanke Group Limited(The)**

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for the Year Ended 30 September 2021**

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**Pearspanke Group Limited(The)**

**Company Information  
for the Year Ended 30 September 2021**

**Directors:** Mr S G Panke  
Mrs P B Kanter

**Secretary:** Mrs P B Kanter

**Registered office:** 96 North Road  
Highgate  
London  
N6 4AA

**Registered number:** 00534215 (England and Wales)

**Accountants:** Jordan Thomas Lane  
135 High Street  
Great Abington  
Cambridgeshire  
CB21 6AE

**Balance Sheet**  
**30 September 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		-		91,224
Investments	5		<u>1,000</u>		<u>1,000</u>
			1,000		92,224
<b>Current assets</b>					
Debtors	6	160,683		165,962	
Investments	7	698,946		-	
Cash at bank		<u>148,570</u>		<u>22,268</u>	
		1,008,199		188,230	
<b>Creditors</b>					
Amounts falling due within one year	8	<u>120,960</u>		<u>3,889</u>	
<b>Net current assets</b>			<u>887,239</u>		<u>184,341</u>
<b>Total assets less current liabilities</b>			<u>888,239</u>		<u>276,565</u>
<b>Capital and reserves</b>					
Called up share capital			48,593		48,593
Revaluation reserve	9		-		232,552
Retained earnings			<u>839,646</u>		<u>(4,580)</u>
			<u>888,239</u>		<u>276,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:

Mr S G Panke - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Pearspanke Group Limited(The) is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 5% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>COST</b>	
At 1 October 2020	425,000
Disposals	(425,000)
At 30 September 2021	-
<b>DEPRECIATION</b>	
At 1 October 2020	333,776
Eliminated on disposal	(333,776)
At 30 September 2021	-
<b>NET BOOK VALUE</b>	
At 30 September 2021	-
At 30 September 2020	91,224

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	1,000
<b>NET BOOK VALUE</b>	
At 30 September 2021	1,000
At 30 September 2020	1,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	97,434	102,231
Other debtors	63,249	63,731
	<u>160,683</u>	<u>165,962</u>

7. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Listed investments	136,720	-
Unlisted investments	562,226	-
	<u>698,946</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	95,310	-
Other creditors	25,650	3,889
	<u>120,960</u>	<u>3,889</u>

9. RESERVES

	Revaluation reserve £
At 1 October 2020	232,552
Eliminated on sale of property	<u>(232,552)</u>
At 30 September 2021	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.