



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 00533243
Company name in full William Cook Precision Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth David
Surname Rusling

3 Liquidator's address

Building name/number 3rd Floor, Westfield House
Street 60 Charter Row
Post town Sheffield
County/Region
Postcode S13FZ
Country

4 Liquidator's name ①

Full forename(s) Claire Elizabeth
Surname Dowson

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3rd Floor, Westfield House
Street 60 Charter Row
Post town Sheffield
County/Region
Postcode S13FZ
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13
Notice of final account prior to dissolution in MVL

6 Final account

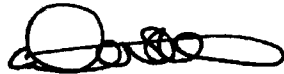
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

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LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Claire Elizabeth Dowson**

Company name **Begbies Traynor (SY) LLP**

Address
3rd Floor, Westfield House
60 Charter Row

Post town **Sheffield**

County/Region

Postcode

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Country

DX

Telephone **0114 2755033**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

William Cook Precision Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 16 June 2020 To 4 November 2020

Declaration of Solvency £	£	£
		NIL
REPRESENTED BY		
		NIL

Note:

WILLIAM COOK PRECISION LIMITED (IN MEMBERS' VOLUNTARY
LIQUIDATION)
REGISTERED COMPANY NUMBER: 00533243

NOTICE OF FINAL ACCOUNT PURSUANT TO RULE 5.10 OF THE INSOLVENCY
(ENGLAND AND WALES) RULES 2016

NOTICE IS HEREBY GIVEN to the members of the Company that:

1. The Company's affairs are fully wound up.
2. The joint liquidators having delivered copies of the account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the Registrar of Companies.
3. The joint liquidators will vacate office and be released under Section 171 of The Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Date: 11 November 2020

Signed: 

The joint liquidators' postal address is at 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ. They can also be contacted via Kerry Norton by e-mail at Sheffield.north@btguk.com or by telephone on 0114 275 5033.

William Cook Precision Limited (In **Members' Voluntary Liquidation**)

Final report and account of the liquidation

Period: 16 June 2020 to 4 November 2020

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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 - 2. Liquidators' time costs and disbursements
 - 3. Statement of Liquidators' Expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	William Cook Precision Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Gareth David Rusling of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ and Claire Elizabeth Dowson of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	William Cook Precision Limited
Company registered number:	00533243
Company registered office:	3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
Former trading address:	Parkway Avenue, Sheffield, South Yorkshire, S9 4UL

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	16 June 2020
Date of liquidators' appointment:	16 June 2020
Changes in liquidator (if any):	None

4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 16 June 2020 to 4 November 2020.

There have been no receipts or payments made, during the period covered by this report, as a result of the Company not having any assets or liabilities.

Notwithstanding the above, the directors have paid under the terms of the previously agreed indemnity and engagement letter, the cost of the joint liquidators carrying out the liquidation process in the sum of £3,500.00 plus VAT and disbursements. As such funds have been received directly to Begbies Traynor (SY) LLP, these are not reflected within the attached receipts and payments account.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached.

General case administration and planning

Since the joint liquidators appointment, we have spent time on general case planning and administration where a partner, director and different levels of administration staff have prepared and updated a case strategy document to ensure that all works to be undertaken during the liquidation were planned for efficiency. Periodic case reviews have also been completed at one and three monthly intervals to ensure that the case has progressed as appropriate and all statutory duties have been completed as necessary.

In addition, the case specific diary has been set up, monitored and updated regularly to ensure that all statutory deadlines have been met.

This work has not resulted in a financial benefit to the Company's members however, the joint liquidators have a duty to undertake the same therefore, these costs cannot be avoided.

Compliance with the Insolvency Act, Rules and best practice

Subsequent to their appointment, the joint liquidators have issued statutory notices of their appointment to the Registrar of Companies and to the Company's shareholders. An advertisement of their appointment was also placed in the London Gazette, as required by the Insolvency Act.

The joint liquidators have obtained a minimum statutory bond in accordance with their obligations. Time has been spent undertaking reviews of the level of bond to ensure that this has remains at an adequate level throughout the liquidation.

A final review has been compiled to ensure that all matters within the liquidation have been finalised. This final report has then been prepared and issued to all relevant parties, with the necessary notices and receipts and payments account.

These works have not resulted in a financial benefit to the Company's members however, they are required by statute, therefore cannot be avoided.

Investigations

No investigations have been undertaken, during the period covered by this report.

Realisation of assets

The joint liquidators have not spent any time on the realisation of assets, during the period covered by this report.

Trading

The Company has not traded whilst in liquidation therefore, no time have been incurred in this regard.

Dealing with all creditors' claims (including employees), correspondence and distributions

No time has been expended on this particular matter, during the period covered by this report.

Other matters which includes meetings, tax, litigation, pensions and travel

Time has been spent preparing and submitting the CT600 form to HM Revenue and Customs with regard to the Company's corporation tax return. The joint liquidators have then obtained corporation tax clearance to confirm that there are no outstanding matters in this regard.

This work has not resulted in a better financial return to the Company's members however, the same is required by the Insolvency Act and Rules and therefore cannot be avoided.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, and unsecured) before paying them in full with statutory interest.

The statement of the Company's assets and liabilities embodied within the statutory declaration of solvency sworn by the directors indicated that there were no outstanding creditors and we have obtained clearance from HM Revenue & Customs that no further amounts are due in respect of Corporation Tax. As the Company is not registered for VAT, clearance has not been received in this regard.

6. DISTRIBUTIONS TO MEMBERS

As a result of there being no realisations within the liquidation proceedings, no distributions have been made, since the joint liquidators' appointment.

7. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by a resolution of the members of the Company as a set amount in the sum of £3,500.00 plus VAT and disbursements.

We are also authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

We have drawn the sum of £3,500.00 plus VAT against the set fee of £3,500.00 plus VAT that has been approved. A full explanation is detailed in Section 4 of this report.

Disbursements

To 4 November 2020, we have not drawn any disbursements from the liquidation estate. As advised in Section 4, the directors have discharged the joint liquidators' disbursements directly to Begbies Traynor (SY) LLP, under the terms of the indemnity and engagement letter previously signed.

Why have subcontractors been used?

No subcontractors have been instructed, during the liquidation.

Category 2 Disbursements

Details of the Category 2 disbursements that have been incurred but not charged in accordance with the approval obtained are set out below:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Postage	2.55
Specific Bond	20.00
Statutory Advertising	243.00
TOTAL	265.55

The above contains funds in relation to a statutory bond and advertising payments. Whilst such funds have been paid to a third party, the same were first paid by Begbies Traynor and were then repaid from the funds received.

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

9. UNREALISABLE ASSETS

There were no assets to realise within the liquidation proceedings.

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

11. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager Kerry Norton in the first instance, who will be pleased to assist.



Claire Elizabeth Dowson
Joint Liquidator

Dated: 11 November 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 16 June 2020 to 4 November 2020

William Cook Precision Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 04/11/2020

Dec of Sol £	£	£
		NIL
REPRESENTED BY		NIL

Note:

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (SY) LLP's charging policy;
- b. Time Costs Analysis for the period from 16 June 2020 to 4 November 2020.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance¹ indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 disbursements (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 disbursements (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Postage at the actual rate incurred.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- Telephone and facsimile
- Printing and photocopying
- Stationery

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

¹ Ibid 1

SIP9 William Cook Precision Limited - Members Voluntary Liquidation - 91WI391.MVL : Time Costs Analysis From 16/06/2020 To 04/11/2020

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning		0.5				0.7				1.2	380.00	316.67
	Administration	0.2	0.2				0.3		1.1		1.8	408.50	227.50
	Total for General Case Administration and Planning:	0.2	0.7				1.0		1.1		3.0	788.50	263.17
Compliance with the Insolvency Act, Rules and best practice	Appointment	1.6									1.6	792.00	495.00
	Banking and Bonding	0.2	0.1		0.1		0.3			0.3	1.0	287.50	287.50
	Case Closure						0.3	3.2			3.5	627.50	179.29
	Statutory reporting and statement of affairs		0.5				0.6				1.1	357.50	325.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.8	0.6		0.1		1.2	3.2		0.3	7.2	2,064.50	286.74
Investigations	CDDA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others												0.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax						0.3			0.2	0.5	85.50	181.00
	Litigation												0.00
	Total for Other matters:						0.3			0.2	0.5	85.50	181.00
	Total hours by staff grade:	2.0	1.3		0.1		2.5	3.2	1.1	0.5	10.7		
	Total time cost by staff grade:	990.00	578.50		34.80		562.50	568.00	154.00	70.00		2,949.50	
	Average hourly rate £:	495.00	445.00	0.00	345.00	0.00	225.00	175.00	140.00	140.00			275.65
	Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Royal Mail/Postworks	2.55	Nil	2.55
Specific Bond	Aon Limited	20.00	Nil	20.00
Statutory Advertising	EPE Reynells Advertising Limited	243.00	Nil	243.00

As detailed in Section 4, the above funds have been discharged under the terms of the previously agreed indemnity and engagement letter signed by the directors.