



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 00533087

Company name in full Mothercare UK Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Zelf

Surname Hussain

3 Administrator's address

Building name/number PricewaterhouseCoopers LLP

Street 7 More London

Riverside

Post town London

County/Region

Postcode SE1 2RT

Country United Kingdom

4 Administrator's name ①

Full forename(s) Mark James Tobias

Surname Banfield

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number PricewaterhouseCoopers LLP

Street 7 More London

Riverside

Post town London

County/Region

Postcode SE1 2RT

Country United Kingdom

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 5	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 4	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 2	^d 7	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matt Duckworth**

Company name **PricewaterhouseCoopers LLP**

Address **Central Square**

29 Wellington Street

Post town **Leeds**

County/Region

Postcode

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Country

United Kingdom

DX

Telephone **0113 389 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

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Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ❶
Attach this to the relevant form.
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) David Robert

Surname Baxendale

3 Insolvency practitioner's address

Building name/number PricewaterhouseCoopers LLP

Street 7 More London

Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country

Joint Administrators' progress report from 5 November 2021 to 4 May 2022

Mothercare UK Limited (in administration)

High Court of Justice, Business and Property Courts of England &
Wales, Insolvency & Companies List

Case no. CR-2019-007351

27 May 2022

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report:

Abbreviation or definition	Meaning
Company or MUKL	Mothercare UK Limited
Administrators	Zelf Hussain, Mark James Tobias (Toby) Banfield and David Robert Baxendale
Augment stock	This was additional stock bought directly by Gordon Brothers during the Administration, and sold in Mothercare stores. The purpose of this was to supplement Mothercare stock, with the estate set to receive a percentage of any profit generated. The stock brought was of a similar nature to the products that MUK would normally sell. Augment stock allows for the benefit of increasing footfall and therefore sales.
Firm	PricewaterhouseCoopers LLP
IR16	Insolvency (England and Wales) Rules 2016
IA86	Insolvency Act 1986
Sch.B1 IA86	Schedule B1 to the Insolvency Act 1986
ISA	Insolvency Services' AccountRPS
HMRC	HM Revenue & Customs
Prescribed part	The amount set aside for unsecured creditors from floating charge funds in accordance with section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
MBSL	Mothercare Business Services Limited
MGBL, the Purchaser	Mothercare Global Brand Limited
NOID	Notice of Intended Dividend
Secured creditors	Creditors with security in respect of their debt, in accordance with section 248 IA86
Preferential creditors	Claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
RPS	Redundancy Payments Service, an executive agency sponsored by the Department for Business, Energy & Industrial Strategy, which authorises and pays the statutory claims of employees of insolvent companies under the Employment Rights Act 1996
Unsecured creditors	Creditors who are neither secured nor preferential

This report has been prepared by Zelf Hussain, Mark James Tobias (Toby) Banfield and David Robert Baxendale as Joint Administrators of the Company, solely to comply with the Joint Administrators' statutory duty to report to creditors under IR16 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Administrators' previous reports issued to the Company's creditors, which can be found at www.pwc.co.uk/mothercareuk. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

Zelf Hussain, Toby Banfield and David Baxendale have been appointed as Joint Administrators of the Company to manage its affairs, business and property as its agents and act without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at:

<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Administrators.

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

Key messages

Why we've sent you this report

We're writing to update you on the progress of the administration of the Company in the six months since our last report dated 2 December 2021.

You can still view our proposals and our previous report on our website at www.pwc.co.uk/mothercareuk. Please get in touch with the case team at uk_mothercare@pwc.com if you need the password to access the documents.

Please be advised that the administration of Mothercare Business Services Limited ended on 3 November 2021, but for the purpose of consistency there will still be mention of this company in this report.

How much creditors may receive

The following table summarises the possible outcome for creditors, based on what we currently know.

Class of creditor	Current estimate (%)	Previous estimate (%)
Secured creditors	78.5% - 100%	78% - 79%
Preferential creditors	100% (paid)	100% (paid)
Unsecured creditors	0.65% (paid) Uncertain (future)	0.65% (paid) Nil

The Company has significant claims against VISA and Mastercard in respect of overcharging of multilateral interchange fees. The Company is a participant in a group legal claim which may be moving into a litigation phase. Having investigated the position further, the administrators believe there may be a prospect that the realisations from these claims will be sufficient to repay the secured creditor in full, with funds available to distribute to the Company's unsecured creditors. At this stage the outcome is too uncertain to be able to give any meaningful guidance as to the level of distribution that could become available to unsecured creditors.

In the absence of a settlement with the parties, the litigation could take two or more years to conclude. In view of this, and as the administrators think there is a realistic prospect of a return to the unsecured creditors other than from the prescribed part, we will shortly begin the process of converting the administration to a creditors' voluntary liquidation.

In the event that the claims against VISA and Mastercard are unsuccessful, then we think it is unlikely that the secured creditors will be fully repaid their lending of £34m in MUKL out of their security over the Company's assets. However, as part of the sale agreement for the international franchise contracts and intellectual property of the MUKL business, the Purchaser agreed to pay an additional top up cash consideration adjustment to ensure the secured creditors are paid in full.

We paid preferential creditors in full on 26 May 2021.

We paid the Company's unsecured creditors, totalling £73,933,289, a dividend of 0.65% on 3 August 2021 from the prescribed part.

What you need to do

We are asking creditors to set the timing of the Administrators' discharge from liability pursuant to Paragraph 98(1) of Schedule B1 to the Insolvency Act 1986 in respect of any action of theirs as administrators at 14 days after they cease to be Joint Administrators of the Company. As such, we have enclosed a notice to creditors seeking decisions by correspondence at Appendix E and invite creditors to return their completed notice by 23.59 on the decision date of 20 June 2022.

Overview of what we've done to date

As explained in our first report, we have undertaken a number of different workstreams in order to progress and achieve the purpose of the administration. Below is a brief outline of the work done in the first two years of the administration. Please refer to our proposals and previous reports for more detailed information on these matters.

Sale of business and assets

As creditors are aware, MGBL purchased the beneficial interest in the international franchise contracts and intellectual property of the MUKL business together with rights to key operating contacts.

Trading

MUKL traded for ten weeks post administration to affect a disposal of the stock as we thought this would result in the best outcome for creditors.

The stores traded from 5 November 2019 and were closed in the first few weeks of January 2020. The Administrators have continued to finalise outstanding trading liabilities and to collect in outstanding trading receipts.

Tax, VAT & Duties

MUKL was a member of the wider Mothercare plc VAT group and HMRC allowed the Company to remain in the VAT group for an agreed period of time, allowing us to continue to trade and to ensure recovery of import VAT from HMRC.

MUKL was removed from the Mothercare Plc VAT group with an effective date of 31 January 2020, with MUKL then registered for VAT on a standalone basis. Since then, quarterly VAT returns have been submitted to HMRC.

We have prepared and submitted the corporation tax returns for the following periods:

- Year ended 31 March 2019;
- Period ended 4 November 2019;
- Period ended 13 January 2020;
- Period ended 31 March 2020; and
- Period ended 31 March 2021.

Employees

On appointment, the Company had 2867 employees. 156 employees immediately TUPE transferred to MGBL in connection with the sale of the brand and international business. A subsequent deal with Boots and MGBL saw the TUPE transfer to MGBL of 23 MUKL employees who worked in connection with the Mothercare Group's Mini Club joint venture with Boots.

A number of redundancies were made from head office during the first week, with the majority of store based staff being made redundant in January 2020, and the final employee leaving on 31 January.

A number of redundant employees have made claims in the Employment Tribunal (for a protective award for failure to enter into collective consultation in relation to their redundancies). One claim with 27 claimants has been settled under the terms of a Consent Judgement. There were 14 claims which remained in progress; these have now been resolved by way of Consent Judgement. It is understood that the claims are all being processed by the RPS and this should resolve all outstanding employment matters.

Pensions

We submitted the required statutory notices in relation to the pensions schemes, including the issuing of statutory scheme rescue notices for the Mothercare Staff Pension Scheme and the Mothercare Executive Pension Scheme to the Pension Protection Fund.

Arrangements were put in place to ensure that employee risk benefits previously arranged on a group basis (including life and private medical insurance) remained on risk. Work was also undertaken to ensure that pension contributions during the trading period were paid over for the relevant employees, that the contribution positions for the various pension, life assurance and medical insurance schemes were determined and claims submitted to the RPS where appropriate.

Property

MUKL occupied over 80 leasehold properties, the majority being retail stores used during the trading period. We negotiated with landlords and obtained significant discounts on the passing rents for the period of occupation. Surrenders were offered following the vacation of the stores. To date, 44 leases have been surrendered or expired.

Other assets

We successfully pursued the refund from the group life assurance scheme relating to premiums paid for annual employee life cover pre-appointment. The amount refunded was £31,967.

CAPA has continued to finalise business rates liabilities. As at 4 May 2022, MUKL had paid £2.38m in business rates and had recovered £879k for historic overpayments of rates, including £262k in the current reporting period.

Multilateral interchange claims

The Administrators have been liaising with lawyers concerning ongoing litigation that MUKL has with VISA and Mastercard. MUKL is part of a group of claimants that are in the process of taking action against VISA and Mastercard to recover multilateral interchange fees that have been found by the European Commission as being in restriction of competition. In the summer of 2020, the UK Supreme Court upheld this view in a separate litigation brought by a number of UK supermarkets. The total value of MUKL's claim is not disclosed here for commercial reasons. The Administrators are continuing to work with the lawyers to achieve a favourable settlement, but as these attempts have been unsuccessful to date, it seems increasingly likely that this matter may proceed to full litigation.

Exit into creditors voluntary liquidation

We have further considered the position for creditors should the claims against VISA and Mastercard be successful and have concluded there may be a reasonable prospect that the realisations could be sufficient to pay the secured creditor in full and allow funds for a further distribution to be made to the unsecured creditors. If the claims proceed into litigation, it is possible that this could last two or more years. We have therefore taken the decision that we will now seek to move the Company into creditors' voluntary liquidation, as this has lower holding costs than continuing in administration, and would allow the payment of any distribution to unsecured creditors without further application to the court.

We will therefore bring the administration to a close by filing a form to move the Company into creditors' voluntary liquidation with the Registrar of Companies. In accordance with the administrators proposals, the current administrators would then become liquidators of the Company.

Progress since we last reported

Trading

Our trading receipts and payments to date are detailed in Appendix A. We are still awaiting confirmation of final trading expenses and release of funds from merchant services suppliers which will change these reported figures.

We are aware of instances where customers who purchased a Mothercare product after the Company ceased trading have been advised to contact the Administrators. Unfortunately, we are unable to assist with any faulty product queries, requests for replacement parts or consider any claims where the purchase was made after the Company ceased trading.

VAT

During the period, MUKL submitted an additional two quarterly VAT returns for the periods ending November 2021 and February 2022. The VAT returns showed VAT repayments due to MUKL of £4,446.29 and £35,891.53 respectively.

The November 2021 VAT repayment was received from HMRC on 25 January 2022. The February 2022 repayment was received from HMRC on 20 April 2022.

We continue to carry out periodic VAT reconciliations to ensure that all VAT refunds have been received by MUKL.

Tax

During the period, we began preparing the corporation tax return for the period ended 31 March 2022, and to seek tax clearance from HMRC. We expect this to be finalised and submitted to HMRC shortly after the issue date of this report.

Other assets

Our agents, CAPA, are continuing to negotiate with local authorities to finalise rating liabilities for the period of our occupation for all properties. As of 4 May 2022, MUKL has paid £2.38m in respect of rates arising in the administration trading period, and as at the date of our last report, we were waiting for 5 local authorities to issue their final invoices for the trading period.

During the period of this report, we instructed CAPA to contact these local authorities to advise they needed to provide their invoices to the administrators by 31 March 2022, otherwise there will be a risk that they will not be paid. We received invoices from two local authorities which were paid in the period.

We have managed to secure £879k (£262k in the current period) in respect of historic overpayments of rates to local authorities, which were paid prior to the administration and/or changes to historic rateable values. These recoveries have been netted against the rates liability for the trading period in the attached receipts and payments account.

With regard to MUKL's claim against VISA and Mastercard, in our last report we advised that an extension was agreed with the card companies to serve the claim until 8 December 2022. We also advised that a confidential offer to settle the Company's claim with one of the defendants was rejected on commercial grounds.

During the period of this report, the Administrators instructed their case lawyers to liaise with the lawyers responsible for the group claim in order to progress the matter and to discuss next steps. We continue to liaise with both sets of lawyers regarding the expected timing and outcome.

Employees

The preferential dividend was paid on 26 May 2021 at a rate of 100p in the £. An unsecured dividend was paid out of the prescribed part on 3 August 2021 at a rate of 0.65p in the £ in respect of the former employees' unsecured non-preferential claims.

We continue to deal with queries from former employees and respond accordingly. Where the information is available, we continue to provide references to prospective new employers based on factual information only.

Property

Our agents, CAPA, successfully negotiated rent reductions with a significant proportion of the landlords of the trading stores, resulting in a saving in rent costs of some £1.8m for the trading period. As of 4 May 2022, MUKL has paid £1.2m in respect of rent, service charge and insurance for the period of our occupation, taking into account credit notes, rebates and recharges from MGBL in respect of the licence to occupy.

During the period of this report, a further 11 leases have been surrendered through negotiations with landlords or through operation of law. In total, 44 leases have been surrendered or have expired.

As of 4 May 2022, MUKL has paid £701k in respect of electricity, gas and water for the trading period (taking into account credit notes and refunds from utility companies).

Connected party transactions

There have been no connected party transactions in the period.

As previously disclosed, MUKL and MGBL, the purchaser of the international franchise contracts and intellectual property of the MUKL business, have a common ultimate parent, being Mothercare plc.

There were also common directors between the two parties above, William Glyn Lawrence Hughes and Kevin Jonathan Rusling.

Further details on why a sale to a connected party was undertaken can be found in the "Information regarding the sale of a specific assets of Mothercare UK Limited on 5 November 2019 as required by Statement of Insolvency Practice No.16 ("SIP16")" on the dedicated website www.pwc.co.uk/mothercareuk.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the administration from 5 November 2021 to 4 May 2022.

Our expenses

We set out in Appendix B a statement of the expenses we've incurred to the date covered by this report and an estimate of our future expenses.

The statement excludes any potential tax liabilities that we may need to pay as an administration expense in due course because amounts due will depend on the position at the end of the tax accounting period.

Our fees

We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in this case.

Creditors' rights

Creditors have the right to ask for more information within 21 days of receiving this report as set out in Rule 18.9 IR16. Any request must be in writing. Creditors can also challenge fees and expenses within eight weeks of receiving this report as set out in Rule 18.34. This information can also be found in the guide to fees at:

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2021/administration-creditor-fee-guide-1-april-2021.ashx?la=en>

You can also get a copy free of charge by telephoning Matthew Duckworth on 0113 289 4000.

What we still need to do

The following is a summary of the work we still need to do::

- Settle the small number of outstanding trading expenses (trading agents, utilities (to the extent that any providers are still owed money during the trading period), rent and service charge);
- Recover any balances due from merchant service providers;
- Recovery from the potential interchange claims against VISA and Mastercard;
- Finalise outstanding property and insurance matters;
- Preparation of future quarter end VAT returns as applicable;
- Deregistration of MUKL for UK VAT once the making of taxable supplies has ceased. MUKL will thereafter recover ongoing input VAT by way of a VAT 426 submission;
- Prepare and submit the Company's post-appointment tax returns to HMRC, and receive clearance when appropriate;
- Make distributions as appropriate to the secured creditors, subject to funds, based on their security over the Company's assets;
- Deal with closure matters including drafting and issuing the final progress report, closure of our internal systems, obtaining clearances from third parties and removal of the Administrators' bond.

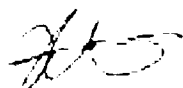
Most of this work can be undertaken by the liquidators in a subsequent liquidation. Included in the above list are tasks that we must perform that may not directly benefit creditors financially. These typically relate to fulfilling obligations imposed by statute or regulatory bodies.

Next steps

We expect to send our final report to creditors in the next three months, after which the Company will go into liquidation. We will provide an update on the outstanding matters referred to above.

If you've got any questions, please get in touch with Matthew Duckworth on 0113 289 4000.

Yours faithfully
For and on behalf of the Company



Zelf Hussain
Joint Administrator

Zelf Hussain, David Robert Baxendale and Mark James Tobias Banfield, were appointed as Joint Administrators of Mothercare UK Limited on 5 November 2019 to manage its affairs, business and property as its agents and without personal liability. Zelf Hussain, David Robert Baxendale and Mark James Tobias Banfield are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

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Appendix A: Receipts and payments

MUKL - GBP

Directors' statement of affairs (£)		5 November 2019 to 4 November 2021	5 November 2021 to 4 May 2022	5 November 2019 to 4 May 2022
		(£)	(£)	(£)
32,575,733	Trading Account			
	Trading Receipts			
	Sales	61,129,279.03	-	61,129,279.03
	Sales - Concessionary Sales	2,015,884.22	-	2,015,884.22
	Debtor receipts due to MGBL	3,025,638.67	-	3,025,638.67
	Debtor receipts due to MGBL - Payroll contribution from MGBL	2,285,099.27	-	2,285,099.27
	Debtor receipts due to MGBL - PAYE/NIC contribution from MGBL	460,931.39	-	460,931.39
	Miscellaneous Income	3,249.13	-	3,249.13
	Sales commission	175,981.88	-	175,981.88
	Sundry fixed assets	210,684.67	-	210,684.67
	Suspense Account (Note 6)	-	-	-
	Total Trading Receipts	69,306,748.26	-	69,306,748.26
	Trading Payments			
	Payments to concession partners	4,442,809.10	-	4,442,809.10
	Expeditors carriage costs	326,365.44	-	326,365.44
	Indirect Labour	24,459.00	-	24,459.00
	Rents	1,206,670.29	-	1,206,670.29
	Rates	1,723,682.37	(227,352.97)	1,496,329.40
	Telephone	657.61	-	657.61
	Warehouse Costs	5,777,374.39	-	5,777,374.39
	IT Consultancy & Professional Fees (Note 7)	285,988.28	-	285,988.28
	Refunds / write offs	26,544.46	-	26,544.46
	Lease/Hire/HP Payments	639.17	-	639.17
	Duress Payments	4,999,328.11	-	4,999,328.11
	Repairs & Maintenance	259,240.13	-	259,240.13
	Sundry Expenses	113,923.21	-	113,923.21
	Store Running Costs	1,066,086.85	-	1,066,086.85
	Distribution costs	622,857.40	-	622,857.40
	Licenses, trade marks, royalties etc	20,525.17	-	20,525.17
	Agents' Fees & Disbursements (Note 8)	11,979,051.94	158,308.40	12,137,360.34
	Duty Tax	1,275,894.35	-	1,275,894.35
	Marketing & Office costs	126,304.60	-	126,304.60
	Irrecoverable VAT	63,893.00	-	63,893.00
	Utilities	700,944.76	622.94	701,567.70
	Wages & Salaries	8,280,589.15	-	8,280,589.15
	PAYE/NIC and Pension Deductions	2,224,412.57	-	2,224,412.57
	Employee/Subcontractor Costs & Expenses	20,776.11	-	20,776.11
	Total Trading Payments	45,569,017.46	(68,421.63)	45,500,595.83
	Trading Surplus / (Deficit)	23,737,730.80	68,421.63	23,806,152.43
10,000,000	Fixed Charge Account			
	Receipts			
	Mothercare UK Trademark / Brand (Note 9)	-	-	-
	Total Receipts	-	-	-
	Balance on Fixed Charge Account	-	-	-

1,900,933
2,058,790

Floating Charge Account			
Receipts			
Cash / Balance at Bank	274,909.85	-	274,909.85
Book debts	4,045,974.55	1.00	4,045,975.55
Pre-appointment VAT refund	381.42	-	381.42
Insurance claims and refunds	42,504.38	-	42,504.38
Licenses, trade marks, royalties	51,051.57	-	51,051.57
Sundry debts & refunds	42,056.72	90.38	42,147.10
Pensions & Life Policies	31,967.14	-	31,967.14
Bank Interest Gross	52,496.92	3,016.37	55,513.29
Trading Surplus	23,737,730.80	68,421.63	23,806,152.43
Total Receipts	28,279,073.35	71,529.38	28,350,602.73
Payments			
Agents' Fees for property site visits and rates refunds	4,755.85	31,353.57	36,109.42
Legal Fees / Disbs	347,593.46	32,867.90	380,461.36
Licenses, trade marks, royalties	316.48	-	316.48
Office costs, Stationery & Postage	519.00	-	519.00
Pre-appointment legal fees	241,008.88	-	241,008.88
Professional fees	15,219.59	3,525.75	18,745.34
Office holders' fees (Fixed fee)	2,095,000.00	100,000.00	2,195,000.00
Office holders' fees (Prescribed Part fee)	120,000.00	-	120,000.00
Office holders' pre-appointment fees (Fixed fee)	375,000.00	-	375,000.00
Insurance	69,758.87	2,088.38	71,847.25
Storage costs for collections and retention of data	13,392.00	-	13,392.00
Statutory advertising	251.00	99.90	350.90
Finance / Bank interest & charges	157,924.96	190.52	158,115.48
Total Payments	3,440,740.09	170,126.02	3,610,866.11
Balance on Floating Charge Account	24,838,333.26	(98,596.64)	24,739,736.62
Preferential Creditors			
Distribution to the preferential creditors (100p in the £)	525,833.92	-	525,833.92
Total preferential creditor entitlements	525,833.92	-	525,833.92
Secured Creditor			
Distribution to the floating charge creditor	20,795,000.00	1,000,000.00	21,795,000.00
Total secured creditor entitlements	20,795,000.00	1,000,000.00	21,795,000.00
Unsecured Creditors			
Distribution to the unsecured creditors by virtue of the prescribed part (0.65p in the £)	477,962.85	1,006.57	478,969.42
Total unsecured creditor entitlements	477,962.85	1,006.57	478,969.42
VAT control account (Note 1)	(126,049.91)	(24,312.70)	(150,362.61)
Total	2,913,486.58	(1,122,909.34)	1,789,570.67
Represented by:			
Administration bank account (Barclays)	829,952.32	(125,020.88)	704,931.44
Administration bank account (HSBC)	2,082,997.69	(998,358.46)	1,084,639.23
Dividend bank account (Barclays - closed)	536.57	(536.57)	-
ELC client account (Closed)	-	-	-
Reserve account (Closed)	-	-	-
Total held in non-interest bearing current accounts	2,913,486.58	(1,123,915.91)	1,789,570.67

Notes to the R&P

1. Amounts shown exclude VAT and all VAT is recoverable.
2. All costs are treated as floating charge expenses in accordance with the secured creditors' security over the Company's assets. Costs applicable to the trading period are shown separately.
3. As explained further in Appendix C, our fees are based on a set fee. The receipts and payments account shows the total drawn to date. No fees have been received by the administrators other than as shown in the receipts and payments account.
4. No payments have been made to associates or any party who could reasonably be perceived as an associate during the period of this report.
5. We consider all payments made during the period to be proportionate in the context of the administration.
6. As we noted in our previous reports, we had contacted a small number of counterparties in relation to unknown receipts that have been temporarily coded to a Suspense Account. We have now correctly coded all of these receipts that had originally been coded to the Suspense Account.

7. These payments primarily relate to payments for consultancy services relating to the operation, maintenance and development of IT systems which were vital to the ongoing trading of the business, closedown of stores and ability to transact with MGBL to allow a smooth transition period.
8. These payments relate to payments made to Gordon Brothers for acting as our retail agents. It includes £1.6m for costs incurred by Gordon Brothers during the administration (for expenses such as marketing) and £4.3m of expenses incurred in the purchase of augment stock.
9. The brand, intellectual property and franchise agreements were sold for initial consideration which was non-cash and involved the mitigation of some £332m of liabilities. As we anticipate that there will be a shortfall to the secured creditors in the administration, further cash consideration will become payable under the sale agreement.

MUKL - HKD (This account is now closed)

Directors' statement of affairs (£)	5 November 2019 to 4 November 2021	5 November 2021 to 4 May 2022	5 November 2019 to 4 May 2022
	(HK\$)	(HK\$)	(HK\$)
Receipts and Payments Account			
Receipts & Payments			
Finance / Bank interest & charges	-	-	-
Net receipts	-	-	-
Represented by:			
Administration bank account	-	-	-
Total held in non-interest bearing current accounts	-	-	-

MUKL - EUR (This account is now closed)

Directors' statement of affairs (£)	5 November 2019 to 4 November 2022	5 November 2021 to 4 May 2022	5 November 2019 to 4 May 2022
	(€)	(€)	(€)
Receipts and Payments Account			
Receipts			
Mothercare Global funds received	375,803.89	-	375,803.89
Cash in hand	105.00	(105.00)	-
Bank Interest Gross	23.57	-	23.57
Total Receipts	375,932.46	(105.00)	375,827.46
Payments			
Mothercare Global funds received	375,803.89	-	375,803.89
Finance / Bank interest & charges	20.15	3.42	23.57
Total Payments	375,824.04	3.42	375,827.46
Net trading receipts	108.42	(108.42)	-
VAT control account	-	-	-
Total	108.42	(108.42)	-
Represented by:			
Administration bank account	108.42	(108.42)	-
Total held in non-interest bearing current accounts	108.42	(108.42)	-

MUKL - USD (This account is now closed)

Directors' statement of affairs (£)		5 November 2019 to 4 November 2021	5 November 2021 to 4 May 2022	5 November 2019 to 4 May 2022
		(\$)	(\$)	(\$)
	Receipts and Payments Account			
	Receipts			
	Mothercare Global funds received	2,875,874.27	-	2,875,874.27
	Trademarks and Licenses	(43,711)	-	(43,711)
	Bank Interest Gross	105.82	-	105.82
	Total Receipts	2,875,936.38	-	2,875,936.38
	Payments			
	Mothercare Global funds received	2,875,874.27	-	2,875,874.27
	Finance / Bank interest & charges	62.11	-	62.11
	Total Payments	2,875,936.38	-	2,875,936.38
	Net receipts	-	-	-
	VAT control account	-	-	-
	Total	-	-	-
	Represented by:			
	Administration bank account	-	-	-
	Total held in interest bearing current accounts	-	-	-

Appendix B: Expenses

Expenses are amounts properly payable by us as administrators from the estate, but excludes our fees and distributions to creditors. These include disbursements which are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

Expenses fall into two categories:

Expense	SIP 9 definition
Category 1	Payments to persons providing the service to which the expense relates who are not an associate of the office holder.
Category 2	Payments to our firm or our associates or which have an element of shared costs (for example, photocopying and mileage disbursements, or costs shared between different insolvent estates).

We don't need approval from creditors to draw Category 1 expenses as these have all been provided by third parties but we do need approval to draw Category 2 expenses. The body of creditors who approve our fees (in this case the general body of creditors) also has the responsibility for agreeing the policies for payment of Category 2 expenses. The rate for services provided by the Administrators' own firm (Category 2 expenses) may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. All other disbursements to be charged at cost.

The following table provides a breakdown of the Category 2 expenses that have been incurred by us as administrators or our associates, together with details of the Category 1 expenses that have been incurred by PwC and will be recharged to the case.

Category	Costs incurred by	Policy	Costs incurred £
2	PwC	Photocopying - up to 10 pence per side copied, only charged for circulars to creditors and other bulk copying.	-
2	PwC	Mileage - At a maximum of 64 pence per mile (up to 2,000cc) or 80 pence per mile (over 2,000cc) for petrol/diesel/hybrid; at a maximum of 72 pence per mile for fully electric and at a maximum of 12 pence per mile for a bicycle	-
1	PwC	Hotels & Accommodation	10.66
1	PwC	Rail Fares	15.44
1	PwC	Storage	3,335.08
Total			3,361.18

The expense policy set out above has been approved by the general body of creditors.

The table below provides details of the expenses incurred in the administration. The table also excludes any potential tax liabilities that we may need to pay as an administration expense because amounts becoming due will depend on the position at the end of the tax accounting period. The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

Expenses Statement

	Expenses incurred brought forward from 5 November 2021	Expenses incurred in this period	Total expenses to 4 May 2022	Estimated future	Anticipated total	Initial Estimated total	Variance
Trading expenses	25,143,518.53	(289,968.00)	24,853,550.53	633,406.67	25,486,957.20	24,967,632.08	519,325.12
Costs of sales	1,092,631.31	-	1,092,631.31	-	1,092,631.31	2,685,937.67	(1,593,306.36)
Gross wages & salaries	10,550,236.83	-	10,550,236.83	-	10,550,236.83	8,971,609.01	1,578,627.82
Rent & rates	3,355,558.47	(319,152.00)	3,036,406.47	333,406.67	3,369,813.14	4,301,677.24	(931,864.10)
Distribution, utilities and other operating expenses	10,145,091.92	29,184.00	10,174,275.92	300,000.00	10,474,275.92	9,008,408.16	1,465,867.76
Other expenses	24,713,441.00	268,630.18	24,982,071.18	640,733.86	25,622,805.04	23,077,561.60	2,545,263.44
Agents' fees and disbursements (Gordon Brothers)	11,996,558.94	140,801.00	12,137,359.94	68,233.86	12,205,593.80	10,817,089.13	1,388,504.67
Duress payments	4,999,328.11	-	4,999,328.11	-	4,999,328.11	4,963,428.70	35,899.41
Concession Payments	4,442,809.10	-	4,442,809.10	-	4,442,809.10	3,609,051.84	833,757.26
Legal fees and expenses	357,593.48	24,368.00	381,961.48	562,500.00	944,461.48	752,454.84	192,006.64
Office holders' fees	2,215,000.00	100,000.00	2,315,000.00	-	2,315,000.00	2,215,000.00	100,000.00
Office holders' disbursements	77,558.16	3,361.18	80,919.34	10,000.00	90,919.34	54,641.56	36,277.78
Pre-administration costs (PwC)	375,000.00	-	375,000.00	-	375,000.00	380,901.20	(5,901.20)
Pre-administration costs (Kirkland & Ellis LLP)	241,008.88	-	241,008.88	-	241,008.88	276,574.00	(35,565.12)
Pre-administration costs (Metis LLP)	8,333.33	-	8,333.33	-	8,333.33	8,333.33	-
Statutory advertising	251.00	100.00	351.00	-	351.00	77.00	274.00
Total	49,856,959.53	(21,337.82)	49,835,621.71	1,274,140.53	51,109,762.24	48,045,183.68	3,064,578.56

Almost all trading related expenses were incurred in the first reporting period. However, a significant proportion of these expenses were not agreed and have been paid during the previous and the current reporting periods. A small proportion remains subject to negotiation or the receipt of final invoices. Amounts that were not agreed until the current reporting period or the immediate prior period are included in the "Expenses incurred in this period column" and we have included in the "Estimated future" column our best estimate of those expenses which have yet to be agreed.

During the current reporting period, we have recovered rates overpayments which have offset the previously reported liability, which explains the negative expenses incurred in this period. We have also been able to finalise the liabilities of certain other trading costs, which has meant we have been able to release some contingencies made in our last progress report, but we have included prudent contingencies for future legal fees for ongoing matters that may require further input from our solicitors. In the event that this is not required, these provisions will be released.

Appendix C: Remuneration update

Our fees were approved on a fixed fee basis by the general body of creditors. As at the date of our last progress report, we had drawn fees of £2,215,000 in line with the approval given.

In our last report, we requested that the creditors approve an increase in our fees by £100,000 as a result of the additional work we will need to do in respect of the interchange claim, but also the statutory work of the administration such as reporting to creditors, completing VAT and tax returns, and dealing with enquiries from creditors, and former employees and customers.

Our additional fee request was approved on 24 January 2022, and we drew the additional fees of £100,000 on 17 March 2022, bringing our total fees drawn to 4 May 2022 to £2,315,000, as shown on the enclosed receipts and payments account.

Our last fee request to creditors was made on the assumption that the administration would end by the end of October this year without exiting into liquidation, and that there would be insufficient funds to make a further distribution to unsecured creditors. As we are now expecting to exit the administration into creditors' voluntary liquidation, which may last more than one year, it may be necessary to come back to creditors in due course to obtain approval for our fees as liquidators.

We set out in this Appendix details of our work to date, anticipated future work, subcontracted work and payments to associates.

Payments to associates

No payments have been made to associates or any party who could reasonably be perceived as an associate during the period of this report. Relevant parties have been chosen due to their specific area of expertise or technical knowledge and payments to those parties based on standard commercial terms.

Our work in the period

Whilst this is not an exhaustive list, in this table we provide more detail on the key areas of work:

Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Accounting and treasury		
<ul style="list-style-type: none"> Dealing with receipts, payments and journals; Carrying out bank reconciliations and managing investment of funds; and Corresponding with the bank regarding specific transfers. 	<ul style="list-style-type: none"> Preparing and authorising receipt and payment vouchers and carrying out bank reconciliations. Enables proper accounting to creditors and for taxes 	<ul style="list-style-type: none"> Ensured funds are managed securely and that such funds are generating returns; and Complying with statutory and regulatory duties regarding the holding and accounting for funds.
Assets (including Property)		
<ul style="list-style-type: none"> Liaising with landlords and their managing agents of properties to seek surrenders of the leases. To date, 44 have been accepted by the landlords; Liaising with all utility providers to secure final settlements and invoices for the periods of our occupation on all properties, and making payments as appropriate; Liaising with CAPA and the relevant rating authorities to make payments for business rates for the period of our occupation and securing £262k of historic overpayment of business rates which were paid prior to the administration and/or changes in historic rateable values; and Liaising with lawyers around the ongoing litigation that MUKL has with Visa and Mastercard. 	<ul style="list-style-type: none"> Necessary to negotiate with landlords and liaise with agents in order to reduce MUKL's liabilities in respect of its property portfolio and utility costs; and Necessary to ensure maximum asset realisations. 	<ul style="list-style-type: none"> Rental savings enhanced the outcome for creditors by £1.7m. Steps taken to effect surrenders, end ongoing utility liabilities and reclaim historic rates overpayments mitigates creditor and expense claims against the administration; and Maximise asset realisations in the administrations
Closure procedures		
<ul style="list-style-type: none"> Arranged for bank accounts to be taken off interest bearing; and Preparation for the closure of the administration. 	<ul style="list-style-type: none"> Ensure that the Company's affairs are wound down in an orderly manner. 	<ul style="list-style-type: none"> Ensure that the Company's affairs are wound down in an orderly manner.
Creditors		
<ul style="list-style-type: none"> Regularly reviewing the dividend bank account to ensure creditor cheques have been banked; Receiving and following up with creditor enquiries via telephone, email and post; Liaising with creditor queries regarding their dividend cheques; Arranging for dividend cheques to be re-issued where creditors have moved address or did not receive their cheque; and Arranging for the payment of unclaimed dividends to be paid to the ISA. 	<ul style="list-style-type: none"> Necessary to ensure a dividend payment can be made to creditors. 	<ul style="list-style-type: none"> Direct benefit to creditors through payment of distributions and provision of information.

Employees and pensions		
<ul style="list-style-type: none"> Receiving and following up employee enquiries via telephone, post and email; Reviewing employee tribunal claims and arranging for settlement under terms of a Consent Judgement; Liaising with the Purchaser and investigating company records in relation to a employee liability claim; Liaising with the RPS and external agencies; and Providing references to former employees upon their request. 	<ul style="list-style-type: none"> Support employees to obtain compensation due from RPS; and Dealing with employee queries to mitigate the risk of individual claims. 	<ul style="list-style-type: none"> Mitigation of claims insofar as possible; and Direct benefit to creditors through payment of distributions.
Secured creditors		
<ul style="list-style-type: none"> Preparing updates to the secured creditors; Responding to secured creditors' queries; and Making distributions in accordance with security entitlements. 	<ul style="list-style-type: none"> Necessary to determine the value of creditor claims so that a distribution strategy may be determined, and dividend payments made to creditors. 	<ul style="list-style-type: none"> Direct benefit to creditors through payment of distributions and provision of information.
Statutory and compliance		
<ul style="list-style-type: none"> Conducting case reviews; Responding to external queries received, and reviewing and responding to post; Preparing and issuing periodic progress reports to creditors and the Registrar of Companies; and Safeguarding company books and records where not related to investigatory work, including the ongoing data preservation work for electronic data and collection of books and records from MGBL's warehouses. 	<ul style="list-style-type: none"> Necessary to satisfy statutory and regulatory responsibilities; and Keeping creditors informed and involved. 	<ul style="list-style-type: none"> Statutory and regulatory responsibilities.
Strategy and Planning		
<ul style="list-style-type: none"> Holding team meetings and discussions regarding the status and progression of the administrations; Consideration of the options for dealing with the interchange litigation and changing strategy to a exit into liquidation; Preparing additional fee request and maintaining a schedule of votes received; Updating the estimated outcome statement and preparing for future distributions. 	<ul style="list-style-type: none"> Planning and project managing the different workstreams of the administrations. 	<ul style="list-style-type: none"> Assisted in the efficient, structured and timely management of the administrations, leading to a faster completion of outstanding matters.
Tax and VAT		
<ul style="list-style-type: none"> Preparing tax computations for the post-appointment period 31 March 2022; 	<ul style="list-style-type: none"> Necessary to comply with our legal obligation to submit tax returns, to reach certainty on the 	<ul style="list-style-type: none"> Statutory and regulatory responsibilities; and Ensure VAT recovery for the administration estate.

<ul style="list-style-type: none"> • Complying with the Company's tax compliance obligations in India; • Preparing VAT return reconciliations and reconciling the import VAT paid in the administration; • Preparing and submitting the quarterly post-appointment VAT returns; and • Liaising with HMRC. 	<ul style="list-style-type: none"> • post-administration tax position; and • Necessary to comply with our legal obligation to submit VAT returns, to reach certainty on the post-administration VAT position.
Trading	
<ul style="list-style-type: none"> • Continuing to chase and settle outstanding trading expenses; • Liaising with the purchaser in relation to the realisation of overseas unsold stock; • Preparing and authorising receipt and payment vouchers; • Preparing EOS updates; • Liaising with merchant service providers in order to release funds into the estate; and • Verifying the amounts due to the retail agents by agreeing all costs incurred to cost allocation workings. 	<ul style="list-style-type: none"> • Necessary to ensure that revenue was generated during the trading period; and • Ensured that the trading process went as smoothly as possible. • Necessary to complete any outstanding trading matters. • Continuing to trade cost effectively and with appropriate supervision ensured trading losses were minimised.

Our future work

We still need to do the following work; much of the outstanding matters listed here can be undertaken in the liquidation.

Work undertaken	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Accounting and treasury	
<ul style="list-style-type: none"> Dealing with receipts, payments and journals; Carrying out bank reconciliations and managing investment of funds; and Corresponding with the bank regarding specific transfers. 	<ul style="list-style-type: none"> Ensure proper stewardship of the funds held. Management of the funds will generate greater potential recoveries for creditors.
Assets	
<ul style="list-style-type: none"> Liaising with landlords and their managing agents to complete on the surrenders of remaining properties; Paying any outstanding rent, service charge and insurance on all properties; Liaising with any outstanding utility providers to secure final invoices for the periods of our occupation on all properties, and making payments as appropriate; Liaising with CAPA to secure refunds in respect of historic overpayments and/or changes in rateable values. Liaising with lawyers regarding the ongoing litigation that MUKL has with VISA and Mastercard, continuing such litigation as necessary as part of a group claim with a view to obtaining an acceptable settlement; and Dependent on the outcome of the interchange claim, obtaining payment of the relevant amount of deferred consideration arising out of the sale and purchase agreement. 	<ul style="list-style-type: none"> Mitigate claims against the administration. Negotiations with landlords will lead to reductions in rental payments, resulting in greater potential recoveries for creditors; and Ensures the shortfall to the Secured Creditor is covered in compliance with the sale and purchase agreement.
Creditors	
<ul style="list-style-type: none"> Receiving and following up creditor enquiries via telephone, email and post; and If funds become available for a distribution to be made to unsecured creditors, issuing a NOID, agreeing any further claims received, then calculating, declaring and paying a dividend to the unsecured creditors. 	<ul style="list-style-type: none"> Direct benefit to creditors through the provision of information.
Employees and Pensions	
<ul style="list-style-type: none"> Responding to employee reference requests as and when they are received; and Providing information as required in relation to employee liability claims. 	<ul style="list-style-type: none"> Direct benefit to creditors through the provision of information.
Secured creditors	
<ul style="list-style-type: none"> Preparing reports to the secured creditors; Responding to the secured creditors queries; and Making distributions in accordance with security entitlements.. 	<ul style="list-style-type: none"> Direct benefit to creditors through payment of distributions and provision of information.
Statutory and compliance	

<ul style="list-style-type: none"> • Drafting and publishing a final report to creditors and filing a notice with the Registrar of Companies to exit the administration into creditors' voluntary liquidation; • Complying with statutory requirements for initial notices in the liquidation; • Conducting case reviews every six months; • Preparing and issuing periodic and final progress reports to creditors and the Registrar; • Issuing notices and associated documentation for seeking decisions of creditors, if needed, including any request in respect of liquidators' fees; • Dealing with records in storage; • Filing of documents; and • Updating checklists and diary management systems. 	<ul style="list-style-type: none"> • Statutory and regulatory requirements.
Strategy and Planning	
<ul style="list-style-type: none"> • Monitoring costs; • Progressing ongoing matters within the administration; and • Holding team meetings regarding the status of the administration. 	<ul style="list-style-type: none"> • Assist in the timely, structured and efficient completion of the administration and return to creditors.
Tax and VAT	
<ul style="list-style-type: none"> • Preparing tax computations for the post-appointment periods as they fall due; • Liaising with HMRC; • Preparing final VAT returns by way of a VAT 426. 	<ul style="list-style-type: none"> • Statutory and regulatory requirements and enables reaching certainty on the post administration tax position.
Closure procedures	
<ul style="list-style-type: none"> • Withdrawing undertakings not relating to trading and obtaining clearances from third parties; • Obtaining tax and VAT clearances from HMRC; • Completing checklists and diary management system; and • Closing down internal systems. 	<ul style="list-style-type: none"> • Ensures that the Company's affairs are wound down in an orderly manner.

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the administration where the relationship could give rise to a conflict of interest.

Details of subcontracted work

We have not subcontracted any work that we would normally do during the period of this report.

Legal and other professional firms

We've instructed the following professionals on this case:

Service provided	Name of firm	Reason selected	Basis of fees
Books and records assistance, including: <ul style="list-style-type: none">The provision of P60, payslips and other payroll / employee information.	MHR International UK Limited	Existing knowledge of the Company.	Fixed fee
Legal advice, including: <ul style="list-style-type: none">Dealing with the administration appointments, including retrospective administration application and court extension for MUKL;Dealing with the sale contract and post sale matters, including assignments;Assisting with dealing with DSARs received in the administration, and GDPR requirements of the Administrators;Liaising with utility provider's solicitors; andGeneral legal advice.	Kirkland and Ellis LLP	Industry knowledge	Time costs and disbursements
Legal advice, including: <ul style="list-style-type: none">Assisting with the interchange claim against VISA and Mastercard	Wallace LLP	Existing knowledge of the claim	Time costs and disbursements
Legal advice, including: <ul style="list-style-type: none">Dealing with formal surrender requests from landlords.	Browne Jacobson LLP	Industry knowledge	Fixed fee per surrender
Legal advice, including: <ul style="list-style-type: none">Assisting with advice on Scottish properties	Brodies LLP	Industry knowledge	Time costs and disbursements
Legal advice, including: <ul style="list-style-type: none">Providing advice with regard to employment matters	Mills & Reeve LLP	Industry knowledge	Time costs and disbursements
Legal advice, including: <ul style="list-style-type: none">Providing advice over Bill of Lading issues with suppliers	Clyde & Co LLP	Industry knowledge	Time costs and disbursements
Insurance brokers, including: <ul style="list-style-type: none">Providing open cover during the first month of the administration; andContinuing to provide insurance cover based on the specific requirements of the administration.	Insolvency Risk Services	Industry knowledge	Insurance policy cost

Notary advice, including: <ul style="list-style-type: none"> Notarising trade mark assignment agreements and power of attorney documents 	Peter David Knight Mantell - Notary Services	Industry knowledge	Fixed fee
Valuation advice, including <ul style="list-style-type: none"> Providing brand valuation advice prior to the administration 	Metis Partners	Industry knowledge	Fixed fee
Property agents, including: <ul style="list-style-type: none"> Assistance with meter disconnections and site visits. 	VPS UK Limited	Industry knowledge	Time costs and disbursements
Property agents, including: <ul style="list-style-type: none"> Securing rates refunds in respect of historic changes to the rateable value of properties. 	Exacta Plc	Industry knowledge	Percentage rental reductions secured
Property agents, including: <ul style="list-style-type: none"> Securing rent reductions with landlords; Liaising with landlords for outstanding rental invoices; Securing rates refunds; and Liaising with local authorities for rates payable by the administrations. 	CAPA	Industry knowledge	Percentage rental reductions secured
Retail agents, including: <ul style="list-style-type: none"> Overseeing the running of the stores during the trading period; Facilitating the close down of the stores following the trading period; Planned expenditure during the trading period; and Planned discounts for stock during the trading period. 	Gordon Brothers	Industry and trading knowledge	Fee structure based on net realisations including minimum guarantees for the administration
Statutory advertising, including: <ul style="list-style-type: none"> The initial advertisement of the administration appointments; and The advertisement of the preferential and unsecured NOIDs. 	EPE Reynell Advertising Limited	Industry knowledge	Fixed fee per advertisement
Tax advice, including: <ul style="list-style-type: none"> Tax filing for Indian subsidiaries; and Transfer of shares from MUKL to MGBL. 	BDO India	Industry knowledge and existing knowledge of the Company	Fixed fee
Tax advice, including: <ul style="list-style-type: none"> Outstanding tax compliance work in respect of MUKL's cease of operations in Kuwait 	KPMG	Industry knowledge and existing knowledge of the Company	Fixed fee

Appendix D: Other information

Court details for the administration:	High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List (ChD) Case No. CR-2019-007351
Company's registered name:	Mothercare UK Limited
Trading name:	Mothercare UK Limited
Registered number:	00533087
Registered address:	Previously: Cherry Tree Road, Watford, Hertfordshire, WD24 6SH Now: % PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL
Date of the joint administrators' appointment:	5 November 2019
Joint administrators' names, addresses and contact details:	Zelf Hussain, Mark James Tobias (Toby) Banfield and David Robert Baxendale of Pricewaterhousecoopers LLP, 7 More London, Riverside, SE1 2RT Email address: uk_mothercare@pwc.com Telephone number: 0113 289 4000
Extension(s) to the initial period of appointment:	Extended to 4 November 2022 by order of the Court

Appendix E: Decision notice

Notice to creditors seeking decisions by correspondence

Name of Company Mothercare UK Limited	Company Number 00533087
In the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD) (full name of court)	Court case number CR-2019-007351

(a) Insert full names of administrators

We (a) Zelf Hussain, Mark James Tobias Banfield and David Robert Baxendale of PricewaterhouseCoopers LLP, 7 More London, Riverside, London, SE1 2RT

joint administrators of the company give notice to creditors that we are seeking a decision by correspondence on the following resolutions (b)

(b) Insert resolutions

1. As to whether a creditors' committee should be established if sufficient creditors are willing to be members. Information on the formation, rights, duties and functions of a committee can be found in R3's committee guidance at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>

We are also inviting creditors to make nominations for membership of the creditors' committee if one is established.

If creditors wish to form a committee and sufficient nominations are received by the decision date (where the main decision is of a type which fall to be dealt with by a committee if one exists), then it will be for the new committee to make the decision and it will be withdrawn from consideration of the general body of creditors.

2. THAT the administrators be discharged from liability pursuant to Paragraph 98(1) of Schedule B1 to the Insolvency Act 1986 in respect of any action of theirs as administrators 14 days after they cease to be joint administrators of the company.

We therefore invite you to vote on the above. To submit your vote please indicate below whether you are voting for or against each resolution and whether or not you want a committee to be established and return this notice to us by post at the address below, to be received by us by 23.59 hrs on (c) 20 June 2022 (the decision date).

(c) Insert date

In order to be entitled to vote we must receive from you by 23.59 hrs on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016 (IR16), failing which your vote will be disregarded. A proof of debt form which you can use is available at www.pwc.co.uk/mothercareuk.

If your debt is treated as a small debt in accordance with rule 14.31(1) IR16 (creditors with claims of £1,000 or less), you must still deliver a proof to us by 23.59 hrs on the decision date if you wish to vote.

If you have opted out from receiving notices you may nevertheless vote if you provide a proof as set out above.

Creditors who meet one of the thresholds in section 246ZE of the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matter(s) set out above. The relevant thresholds are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

If you wish to nominate any creditor(s) to be members of a creditors' committee if creditors decide that a committee should be established, you must deliver your nomination to us by the decision date. A nomination can only be accepted if we are satisfied as to the creditor's eligibility under rule 17.4 IR16.

A creditor may appeal a decision in accordance with rule 15.35 IR16 by applying to court not later than 21 days after the decision date.

Signed  _____
Joint administrator

Dated 27 May 2022

Address for correspondence

Administrators' postal address: PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Administrators' contact telephone number: 0113 289 4916

In accordance with rule
15.9 of the Insolvency
(England and Wales)
Rules 2016

Name of Company Mothercare UK Limited	Company Number 00533087
In the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD) (full name of court)	Court case number CR-2019-007351

To be completed by creditor and returned to the postal address above if you wish to vote

I/We

Insert creditor's name
and address, and
registered number if a
company

Company number (if creditor is a company) _____

of _____

vote as follows:

	Delete as applicable *
Resolution (1) Decision whether a creditors' committee should be established I/we want a creditors' committee to be established if sufficient creditors are willing to be members.* OR I/we do not want a creditors' committee to be established. * *Delete as applicable	
Committee member: I/we nominate [creditor to insert name of creditor*] _____ to be a member of the committee if one is established. <small>*If you wish to nominate a creditor to be a member of a committee if one is established, please insert here the name of that creditor. A creditor can nominate themselves or another creditor. If the creditor is a company you must insert the company's name</small>	
Committee member's consent to act and representative: I/we consent to act as a member of the committee and authorise [insert representative's name here*] _____ to represent me/us on the committee with authority to act generally. <small>* A creditor which is a company or other body corporate must be represented by an individual. A creditor who is an individual can be represented by another individual but does not need to be. If you don't insert the name of a representative, the nominated creditor can still be represented on any committee, but may need to provide a letter of authority to the representative before they can act. A representative may be authorised to act either generally or specifically. If you wish to authorise your representative to act specifically, please amend the authority above and state in what respect they are authorised to act.</small>	
Resolution (2) THAT the administrators be discharged from liability pursuant to Paragraph 98(1) of Schedule B1 to the Insolvency Act 1986 in respect of any action of theirs as administrators 14 days after they cease to be joint administrators of the company.	* for / against

I/we enclose my/our proof of debt (if not previously submitted).

Signature of creditor or person authorised to act on behalf of the creditor:

Name in block capitals:

Position with or relation to the creditor (e.g. director, company secretary, solicitor):

Date: _____