

COMPANIES HOUSE COPY

Hallen Engineering Limited

Abbreviated Accounts

Year Ended

31 March 2014

Company Number 00530535



Hallen Engineering Limited

Abbreviated accounts
for the year ended 31 March 2014

Contents

Page:

- | | |
|---|--|
| 1 | Independent auditor's report |
| 2 | Balance sheet |
| 3 | Notes forming part of the abbreviated accounts |
-

Directors

C M Carver
D C Foster

Secretary and registered office

D C Foster, Ann Street, Willenhall, West Midlands, WV13 1EW

Company number

00530535

Auditors

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

Hallen Engineering Limited

Independent auditor's report

To Hallen Engineering Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Hallen Engineering Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Graham Whittaker (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom

1 December 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Hallen Engineering Limited

Balance sheet at 31 March 2014

<i>Company number 00530535</i>	Note	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		106,346		103,231
Current assets					
Stocks		101,758		86,262	
Debtors	3	766,817		700,536	
Cash at bank and in hand		108,045		110,202	
		<u>976,620</u>		<u>897,000</u>	
Creditors: amounts falling due within one year		<u>156,199</u>		<u>97,186</u>	
Net current assets			<u>820,421</u>		<u>799,814</u>
Total assets less current liabilities			<u>926,767</u>		<u>903,045</u>
Provisions for liabilities			<u>3,221</u>		<u>3,825</u>
			<u>923,546</u>		<u>899,220</u>
Capital and reserves					
Called up share capital	4		3,935		3,935
Share premium account			5,263		5,263
Profit and loss account			914,348		890,022
Shareholders' funds			<u>923,546</u>		<u>899,220</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the board of directors and authorised for issue on 28 November 2014.

C M Carver



Director

The notes on pages 3 to 6 form part of these abbreviated accounts.

Hallen Engineering Limited

Notes forming part of the abbreviated accounts for the year ended 31 March 2014

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Accounting Period

These accounts have been made up to the nearest Friday to 31 March. Therefore the trading period covered by these accounts is 52 weeks ended 28 March 2014 (2013 - 52 weeks ended 29 March 2013).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Plant and machinery	- 10% and 33.33% straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Hallen Engineering Limited

Notes forming part of the abbreviated accounts for the year ended 31 March 2014 (continued)

1 Accounting policies (continued)

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Related party disclosures

The company is a wholly owned subsidiary of C&F Group Holdings Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with C&F Group Holdings Limited or other wholly owned subsidiaries within the group.

2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost</i>	
At 1 April 2013	775,125
Additions	28,510
Disposals	(10,155)
	<hr/>
At 31 March 2014	793,480
	<hr/>
<i>Depreciation</i>	
At 1 April 2013	671,894
Provided for the year	25,395
Disposals	(10,155)
	<hr/>
At 31 March 2014	687,134
	<hr/>

Hallen Engineering Limited

Notes forming part of the abbreviated accounts
for the year ended 31 March 2014 (*continued*)

2 Tangible fixed assets (*continued*)

	Plant and machinery etc £
<i>Net book value</i>	
At 31 March 2014	106,346
	<hr/>
At 31 March 2013	103,231
	<hr/>

3 Debtors

	2014 £	2013 £
Amounts receivable after more than one year		
Amounts owed by group undertakings	474,484	474,484
	<hr/>	<hr/>

4 Share capital

	2014 £	2013 £
<i>Allotted, called up and fully paid</i>		
2,935 ordinary shares of £1.00 each	2,935	2,935
500 "A" preference shares of £1.00 each	500	500
500 "B" preference shares of £1.00 each	500	500
	<hr/>	<hr/>
	3,935	3,935
	<hr/>	<hr/>

Dividends

The profits of the company available for distribution shall be applied as follows:

(a) First, in paying the holders of the A preference shares and B preference shares equally a dividend for each accounting year that is determined at the discretion of the company.

(b) Secondly the balance of any profits which are to be distributed will be paid to the holders of the ordinary shares.

Hallen Engineering Limited

Notes forming part of the abbreviated accounts for the year ended 31 March 2014 (*continued*)

4 Share capital (*continued*)

Priority on winding up

On a return of capital on liquidation or otherwise (except on the redemption of shares of any class) the assets of the company remaining after the payment of its debts and liabilities and of the costs, charges and expenses of any such liquidation where applicable shall be distributed amongst the holders of A preference shares and B preference shares (*pari passu* as if the same constituted one class of share) on the A preference shares and B preference shares held by them.

Voting rights

The holders of the A preference shares and B preference shares shall be entitled to receive notice of all general meetings but shall not by reason of such holding be entitled to vote thereat. All ordinary shareholders have one vote for every £1 nominal value of ordinary shares held.

5 Related party disclosures

The company is a subsidiary of C&F Group Holdings Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with C&F Group Holdings Limited or other wholly owned subsidiaries within the group.

Related party transactions and balances

	Preference share dividends £
2014	
Mrs C A Carver	18,500
Mrs H Foster	9,250
2013	
Mrs C A Carver	15,000
Mrs H Foster	7,500

Mrs C A Carver and Mrs H Foster are the wives of directors C M Carver and D C Foster.

6 Ultimate parent company and parent undertaking of larger group

The largest and smallest group in which the results of the company are consolidated is that headed by C&F Group Holdings Limited, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Companies House. No other group accounts include the results of the company.