

COMPANY NUMBER: 00530526

XDG LIMITED

BALANCE SHEET AS AT 31 JULY 2023

	Note	31 July 2023 £'000	31 July 2022 £'000
Fixed assets			
Investments		83,846	83,846
Current assets			
Debtors – falling due within one year	2	129,499	129,499
Current liabilities			
Creditors – falling due within one year	3	<u>(5,270)</u>	<u>(5,270)</u>
Net assets		<u>208,075</u>	<u>208,075</u>
Capital and reserves			
Called up share capital	4	164,459	164,459
Share premium account		11,842	11,842
Profit and loss account		5,739	5,739
Other reserves		<u>26,035</u>	<u>26,035</u>
Total shareholders' funds		<u>208,075</u>	<u>208,075</u>

For the year ended 31 July 2023, the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

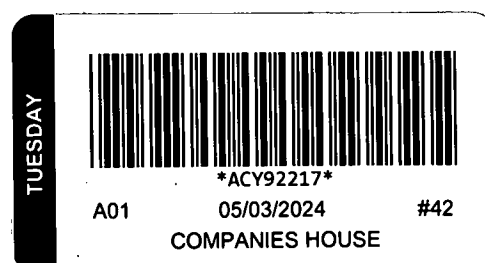
The accounts have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ('FRS 102') and the Companies Act 2006.

Approved by the Board of Directors on 20 November 2023 and signed on its behalf by

Marc Furlonger

Marc Furlonger
Director

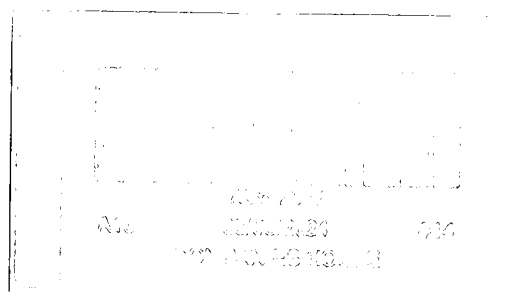
20 November 2023



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XDG LIMITED

NOTES TO THE ACCOUNTS



1. Basis of preparation

The accounts have been prepared on a going concern basis and in accordance with the Companies Act 2006, as amended and with all applicable accounting standards in the United Kingdom under the historical cost convention.

2. Debtors

	31 July 2023 £'000	31 July 2022 £'000
Amounts falling due within one year		
Amounts owed by Group undertakings	<u>129,499</u>	<u>129,499</u>

The amounts owed by Group undertakings represent an interest free loan to Smiths Group International Holdings Limited ("SGIH") of £128.8m (2022: £128.8m) and the remainder is owed to Smiths Group plc. SGIH is a wholly owned subsidiary of Smiths Group plc. This loan is repayable on demand. Accordingly, the loan is classified as "Debtors – amounts falling due within year".

3. Creditors

	31 July 2023 £'000	31 July 2022 £'000
Amounts falling due within one year		
Amounts due to Group undertakings	<u>(5,270)</u>	<u>(5,270)</u>

The amounts due to Group undertakings represent an interest free loan from Smiths Group plc. This loan is repayable on demand. Accordingly, the loan is classified as "Creditors – amounts falling due within year".

4. Share capital

	31 July 2023 £'000	31 July 2022 £'000
Issued and fully paid		
328,918,000 (2022: 328,918,000) ordinary shares of £0.50 each	<u>164,459</u>	<u>164,459</u>

5. Related parties

The Company has taken advantage of the exemption provided by FRS 102 Section 33 not to disclose transactions with entities that are, directly or indirectly, wholly owned by Smiths Group plc.

6. Ultimate parent undertaking

For the year ended 31 July 2023, XDG Limited was a wholly owned subsidiary of Smiths Group plc.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and is registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, 4th Floor, 11-12 St James Square, London, SW1Y 4LB.