
JOHN POLLOCK (OUTFITTERS) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

THURSDAY



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24/09/2015

#277

COMPANIES HOUSE

JOHN POLLOCK (OUTFITTERS) LIMITED
00530358

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		210,527		196,953
CURRENT ASSETS					
Debtors		25,193		26,954	
Cash at bank and in hand		80,466		85,867	
		<u>105,659</u>		<u>112,821</u>	
CREDITORS: amounts falling due within one year		<u>(57,100)</u>		<u>(51,790)</u>	
NET CURRENT ASSETS			<u>48,559</u>		<u>61,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,086</u>		<u>257,984</u>
PROVISIONS FOR LIABILITIES					
Deferred Tax			<u>(18,390)</u>		<u>(15,000)</u>
NET ASSETS			<u>240,696</u>		<u>242,984</u>
CAPITAL AND RESERVES					
Called up share capital	3		14,647		14,647
Profit and loss account			<u>226,049</u>		<u>228,337</u>
SHAREHOLDERS' FUNDS			<u>240,696</u>		<u>242,984</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 September 2015.


I Pollock
Director

The notes on pages 2 to 3 form part of these financial statements.

JOHN POLLOCK (OUTFITTERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of setting up and hiring of marquees during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	nil%
Motor Vehicles	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance

1.4 Freehold property

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

JOHN POLLOCK (OUTFITTERS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	270,985
Additions	43,190
Disposals	(4,785)
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At 31 December 2014	309,390
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Depreciation	
At 1 January 2014	74,032
Charge for the year	28,859
On disposals	(4,028)
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At 31 December 2014	98,863
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Net book value	
At 31 December 2014	210,527
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<i>At 31 December 2013</i>	<i>196,953</i>
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The directors consider that the value of the freehold property at the balance sheet date is as stated in these accounts.

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
14,502 Ordinary shares of £1 each	14,502	14,502
145 'A' Ordinary shares of £1 each	145	145
	<hr/>	<hr/>
	14,647	14,647
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