Registered number: 00530358

JOHN POLLOCK (OUTFITTERS) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

JOHN POLLOCK (OUTFITTERS) LIMITED
00530358

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		**212,462**		*210,527*
CURRENT ASSETS					
Debtors		**24,867**		*25,193*	
Cash at bank and in hand		**127,714**		*80,466*	
		152,581		*105,659*	
CREDITORS: amounts falling due within one year		**(75,298)**		*(57,100)*	
NET CURRENT ASSETS			**77,283**		*48,559*
TOTAL ASSETS LESS CURRENT LIABILITIES			**289,745**		*259,086*
CREDITORS: amounts falling due after more than one year			**(6,584)**		-
PROVISIONS FOR LIABILITIES					
Deferred Tax			**(19,870)**		*(18,390)*
NET ASSETS			**263,291**		*240,696*
CAPITAL AND RESERVES					
Called up share capital	3		**14,647**		*14,647*
Profit and loss account			**248,644**		*226,049*
SHAREHOLDERS' FUNDS			**263,291**		*240,696*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 September 2016.

I Pollock
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of setting up and hiring of marquees during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance

1.4 Freehold property

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	**309,390**
Additions	**48,988**
Disposals	**(23,250)**
At 31 December 2015	**335,128**
Depreciation	
At 1 January 2015	**98,863**
Charge for the year	**34,615**
On disposals	**(10,812)**
At 31 December 2015	**122,666**
Net book value	
At 31 December 2015	**212,462**
At 31 December 2014	*210,527*

The directors consider that the value of the freehold property at the balance sheet date is as stated in these accounts.

3. SHARE CAPITAL

	2015 £	*2014 £*
Allotted, called up and fully paid		
14,502 Ordinary shares of £1 each	**14,502**	*14,502*
145 'A' Ordinary shares of £1 each	**145**	*145*
	14,647	*14,647*