

FOTOVALUE LTD

Registered Number: 530172

Report and Accounts for the year ended 30 November 2021



Balance Sheet as at 30 November 2021

	Notes	30 Nov 2021 £	30 Nov 2020 £
CURRENT ASSETS			
Creditors			
Amounts owed within one year	3	(28,528)	(28,528)
NET ASSETS		<u>(28,528)</u>	<u>(28,528)</u>
CAPITAL AND RESERVES			
Called up share capital	4	13,334	13,334
Profit and loss account		(41,862)	(41,862)
SHAREHOLDERS' FUNDS		<u>(28,528)</u>	<u>(28,528)</u>

For the year ending 30 November 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the sole director on 23 May 2022



C Stewart
Director

Notes to the Accounts for the year ended 30 November 2021

1. Accounting Policies

The Company is incorporated and domiciled in England and Wales.

The Company's financial statements are presented in sterling and all values are rounded to the nearest pound. The financial statements are prepared on the historical cost basis.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102").

The Company's ultimate parent undertaking, Synectics plc includes the Company in its consolidated financial statements. The consolidated financial statements of Synectics plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are publicly available and may be obtained from the Company Secretary, Synectics plc, Synectics House, 3-4 Broadfield Close, Sheffield, S8 0XN.

In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash flow statement and related notes; and
- Key Management Personnel compensation.

2. Profit and Loss Account

The Company has not traded during the year and accordingly a profit and loss account has not been prepared.

3. Creditors

	30 Nov 2021 £	30 Nov 2020 £
Amounts owed to group undertakings	(28,528)	(28,528)

4. Called up share capital

	30 Nov 2021 £	30 Nov 2020 £
Allotted, called up and fully paid		
13,334 Ordinary Shares of £1 each	13,334	13,334

5. Fixed asset investments

Details of the Company's subsidiaries at 30 November 2021, are as follows:

Subsidiary	Country of incorporation	Class of share	Proportion of voting rights and shares held	Nature of business
Directly held				
Foxall & Chapman Limited	England & Wales	Ordinary	0.1%	Dormant
Flash No.1 Limited	England & Wales	Ordinary	0.1%	Dormant
Flash No.2 Limited	England & Wales	Ordinary	50%	Dormant
Flash No.3 Limited	England & Wales	Ordinary	0.1%	Dormant

Look CCTV Limited	England & Wales	Ordinary	50%	Dormant
Midland Video Systems Limited	England & Wales	Ordinary	50%	Dormant
MVS (Research) Limited	England & Wales	Ordinary	0.1%	Dormant
Newco 3006 Limited	England & Wales	Ordinary	0.1%	Dormant
QSG Limited	England & Wales	Ordinary	1%	Dormant
Quadnetics Limited	England & Wales	Ordinary	0.1%	Dormant
Quadrant Properties Limited	England & Wales	Ordinary	0.1%	Dormant
Quadrant Research & Development Limited	England & Wales	Ordinary	0.1%	Dormant
Quick Imaging Centre Limited	England & Wales	Ordinary	0.1%	Dormant
S&M (Processing) Limited	England & Wales	Ordinary	0.1%	Dormant
Sanpho Pension Trustees Limited	England & Wales	Ordinary	50%	Dormant
Stanmore Systems Limited	England & Wales	Ordinary	0.1%	Dormant
Synectic Systems Limited	England & Wales	Ordinary	0.1%	Dormant
Synectics High Security Limited	England & Wales	Ordinary	0.1%	Dormant
Synectics Security Group Limited	England & Wales	Ordinary	1%	Dormant
Synectics Technology Centre Limited	England & Wales	Ordinary	1%	Dormant

6. Ultimate Holding Company

The Company's ultimate holding company is Synectics plc, which is incorporated in England and Wales. A copy of the holding company's consolidated accounts can be obtained at www.synecticsplc.com.