

Company No. 00529602
THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION
OF
ASH & LACY AUTOMOTIVE LIMITED
("the Company")

SATURDAY



Circulated to the sole member on 29th day of June 2018

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the resolution below is passed as a special resolution:

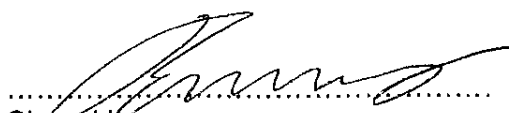
Special Resolution

1. The issued share capital of the Company be reduced from £1,738,000 to £50,000 by cancelling and extinguishing 1,688,000 of the issued ordinary shares of £1.00 each in the Company each of which is fully paid up and the share premium of the Company be reduced by £1,171,000 to zero and that £2,859,000 (being the amount of reduction in the total issued share capital and share premium) be repaid to the holders of those shares.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the resolution.

The undersigned being the sole member entitled to vote on the above resolution on 29 June 2018, hereby irrevocably agrees to the resolution as indicated above:


Signed by
a director and duly authorised signatory
of Ash & Lacy Holdings Limited

29 June 2018
Date