

DAILY EXPRESS LIMITED

Directors' Report & Financial Statements

**For the year ended
31 December 2017**

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DAILY EXPRESS LIMITED

FINANCIAL STATEMENTS

31 December 2017

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DAILY EXPRESS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Mr. R.C. Desmond	(Resigned 28 February 2018)
Mr. R. Sanderson	(Resigned 28 February 2018)
Mr. S. Fox	(Appointed 28 February 2018)
Mr. V. Vaghela	(Appointed 28 February 2018)
Reach Directors Limited	(Appointed 28 February 2018)

SECRETARY

Mr. R. Sanderson	(Resigned 28 February 2018)
Reach Secretaries Limited	(Appointed 28 February 2018)

COMPANY NUMBER

529175 (England)

REGISTERED OFFICE

One Canada Square
Canary Wharf
London
E14 5AP

DAILY EXPRESS LIMITED
DIRECTORS' REPORT
For the year ended 31 December 2017

The directors submit their report and the un-audited financial statements for the year ended 31 December 2017.

PRINCIPAL ACTIVITIES, REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Company is a dormant company. No changes in the Company's activities are expected in the foreseeable future.

REVIEW OF THE PERIOD

During the year the Company did not trade, incurred no liabilities and consequently, made neither profit nor loss. Accordingly no profit and loss account has been presented. The directors do not recommend payment of a dividend (2016: £nil).

DIRECTORS

The present membership of the board is set out on page 1.

AUDITORS

In accordance with Section 480 (1) and (2) of the Companies Act 2006, the Company, being eligible, has resolved not to appoint an auditor.

Approved by the Board of Directors and signed on its behalf by:



Reach Secretaries Limited
Secretary

Date: 19 September 2018

DAILY EXPRESS LIMITED

BALANCE SHEET as at 31 December 2017

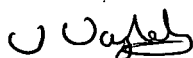
	Note	2017 £	2016 £
CURRENT ASSETS			
Amount owed by parent undertaking		1,100	1,100
		<hr/>	<hr/>
NET ASSETS		<u>1,100</u>	<u>1,100</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,100	1,100
		<hr/>	<hr/>
EQUITY SHAREHOLDERS' FUNDS		<u>1,100</u>	<u>1,100</u>

The directors:

- (a) confirm that the Company was entitled to exemption under section 480 (1) and (2) of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 December 2017 audited. There have been no significant accounting transactions of the Company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.
- (b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with section 476.
- (c) acknowledge their responsibility for:
- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors and signed on its behalf by:



Reach Directors Limited

Director

Date: 19 September 2018

Company registered number: 529175

DAILY EXPRESS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2017

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with historical cost convention and applicable accounting standards.

2. DIRECTORS' EMOLUMENTS

None of the directors received, nor was due, any emoluments in respect of their services to the Company during the year (2016: £nil).

3. CALLED UP SHARE CAPITAL

	2017	2016
Allotted and fully paid		
1,100 ordinary shares of £1 each	<u>£1,100</u>	<u>£1,100</u>

4. ULTIMATE PARENT UNDERTAKING

At the Balance Sheet date, the immediate parent undertaking is Express Newspapers. The ultimate controlling party is Richard Desmond, the chairman of Northern & Shell Plc.

At the Balance Sheet date, the largest and smallest groups into which these accounts are consolidated is Northern & Shell Plc, a company registered in England. Copies of its financial statements can be obtained from: The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN, United Kingdom.