

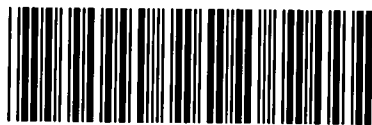
Waddington Cartons Limited

Directors' report and financial
statements

Registered number 529122

For the year ended 30 November 2019

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Directors' report

The Directors present their annual report and the financial statements for the year ended 30 November 2019.

Principal activities and business review

The Company did not trade in either the current or preceding year.

The profit for the year was £nil (year ended 30 November 2018: £nil) and the Directors do not recommend the payment of a dividend.

The Company has no trading activities planned for the future.

Directors

The Directors who served during the financial year and as at the date of this report were:

Simon O'Gorman (appointed 12 May 2020)

Andrew Watt

Daniel Dayan (appointed 2 July 2019, resigned 12 May 2020)

Philip de Klerk (appointed 19 December 2017, resigned 2 July 2019)

Company Secretary

The Company Secretaries who served during the financial year and as at the date of this report were:

Matthew Jones (appointed 2 July 2019)

Erika Percival (resigned 2 July 2019)

Director's responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102.

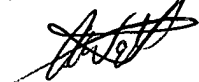
Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

On behalf of the board



Andrew Watt
Director

Registered Office

One Connaught Place, London, W2 2ET

Profit and loss account and other comprehensive income
for the year ended 30 November 2019

During the financial year and the preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss and had no other comprehensive income.

Balance sheet
at 30 November 2019


	2019 £	2018 £
Current assets		
Debtors: amounts due from group undertakings	75,972	75,972
Net current assets	<u>75,972</u>	<u>75,972</u>
Creditors: amounts due to group undertakings	(6,298)	(6,298)
Net assets	<u>69,674</u>	<u>69,674</u>
Capital and reserves		
Called up share capital: 1,522,000 ordinary shares of £1 each	1,522,000	1,522,000
Profit and loss account	(1,452,326)	(1,452,326)
	<u>69,674</u>	<u>69,674</u>

For the year ended 30 November 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies;

Directors responsibilities:

- (a) the members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006;
- (b) the Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts; and
- (c) the Company was entitled to exemption from preparing a strategic report in accordance with section 414B of the Companies Act 2006.

These financial statements were approved by the board of Directors on 14 May 2020 and were signed on its behalf by:


Andrew Watt
Director

Company registered number: 529122

Notes

(forming part of the financial statements)

1 Accounting policies

The Company is incorporated and domiciled in England and Wales.

The Company's financial statements are presented in Sterling. The financial statements are prepared on a historical cost basis.

Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standards (FRS 102). The Company took the exemption on transition to FRS 102 to retain its previous accounting policies for reported assets, liability and equity until there is any change to those balances or the Company undertakes any new transactions.

The Company's ultimate parent undertaking, Low & Bonar PLC includes the Company in its consolidated financial statements. The consolidated financial statements of Low & Bonar PLC are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are publically available and may be obtained from Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.

2 Controlling party

As at 30 November 2019, Low & Bonar PLC, a company incorporated and registered in Scotland, was the immediate and ultimate parent undertaking and controlling party of the Company. The registered office of the ultimate parent undertaking is Whitehall House, 33 Yeaman Shore, Dundee, Scotland, DD1 4BJ.

The largest and smallest group in which the results of the Company are consolidated is that headed by Low & Bonar PLC. Consolidated financial statements of Low & Bonar PLC are available from address given in note 1.