

Waddington Cartons Limited

Directors' report and financial
statements

Registered number 529122

For the year ended 30 November 2016



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Directors' report

The directors present their annual report and the financial statements for the year ended 30 November 2016.

Principal activities and business review

The company did not trade in either the current or preceding year.

Directors

The directors who served during the financial year were:

Brett Simpson
Mike Holt
Simon Dray

Director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

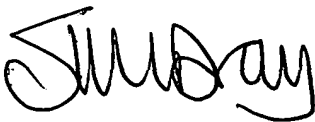
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

On behalf of the board



Simon Dray
Director

Registered Office

Squire Patton Boggs (UK) LLP, Rutland House,
148 Edmund Street, Birmingham, B3 2JR

Profit and loss account
for the year ended 30 November 2016

During the financial year and the preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

Balance sheet
at 30 November 2016

	2016 £	2015 £
Current assets		
Debtors	75,972	75,972
Net current assets	<u>75,972</u>	<u>75,972</u>
 Creditors: amounts falling due after more than one year	 (6,298)	 (6,298)
Net assets	<u><u>69,674</u></u>	<u><u>69,674</u></u>
 Capital and reserves		
Called up share capital	1,522,000	1,522,000
Profit and loss account	(1,452,326)	(1,452,326)
	<u><u>69,674</u></u>	<u><u>69,674</u></u>

The directors:

- (a) confirm that for the year ended 30 November 2016 the Company was entitled to exemption under section 480 of the Companies Act 2006;
- (b) confirm that members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- (c) acknowledge their responsibility for:
 - (i) ensuring the Company keeps accounting records which comply with section 386; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the board of directors on 22 MARCH 2017 and were signed on its behalf by:



Simon Dray
Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2 Share capital

	2016 £	2015 £
<i>Allotted, called up and fully paid:</i>		
1,522,000 ordinary shares of £1 each	1,522,000	1,522,000
	<u> </u>	<u> </u>

3 Parent company

The company is a wholly owned subsidiary of Low & Bonar PLC, a company incorporated in Scotland.

Copies of the financial statements of Low & Bonar PLC are available from Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.