
SETTLEMENT TRUSTEES LIMITED

UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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SETTLEMENT TRUSTEES LIMITED

COMPANY INFORMATION

Directors

T O'Dwyer
D N Williams

Registered number

00527957

Registered office

1 Tower Place West
Tower Place
London
EC3R 5BU

SETTLEMENT TRUSTEES LIMITED

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SETTLEMENT TRUSTEES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their report and the unaudited financial statements of Settlement Trustees Limited (the 'Company') for the year ended 31 December 2021.

Directors

The directors who served during the year were:

T O'Dwyer
D N Williams

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 22 February 2022 and signed on its behalf.



D N Williams
Director

SETTLEMENT TRUSTEES LIMITED
REGISTERED NUMBER: 00527957

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	425	425
		<u>425</u>	<u>425</u>
Total assets less current liabilities		425	425
Net assets		<u>425</u>	<u>425</u>
Capital and reserves			
Called up share capital	5	425	425
		<u>425</u>	<u>425</u>

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 February 2022



D N Williams
Director

The notes on pages 3 to 4 form part of these financial statements.

SETTLEMENT TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2. Statement of income and retained earnings

No Statement of Income and Retained Earnings is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

3. Transactions with directors

No remuneration was paid or is payable to the directors of Settlement Trustees Limited in respect of their services to the Company during the year. Directors were remunerated for their services to other companies in the Marsh & McLennan Companies, Inc. Group and their remuneration is dealt with in the financial statements of those companies. The Company had no employees during the year, or the previous year.

4. Debtors: amounts falling due within one year

	2021 £	2020 £
Amounts owed by group undertakings	425	425
	<u>425</u>	<u>425</u>

SETTLEMENT TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
425 (2020 - 425) Ordinary shares of £1.00 each	<u>425</u>	<u>425</u>

The share capital of the Company consists of fully paid Ordinary Shares with a par value of £1 per share. All shares are equally eligible to receive dividends and the repayment of capital and represent one vote at shareholders' meetings of the Company.

6. Related party transactions

Advantage has been taken of the exemption under FRS 102 Section 33.1A not to disclose transactions between entities within the Marsh & McLennan Companies, Inc. Group (the "Group"), where no less than 100% of voting rights are controlled within the Group, whose consolidated financial statements are publicly available. There are no other transactions requiring disclosure.

7. Controlling party

The Company's immediate parent company is Mercer Limited. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies, Inc., incorporated in the state of Delaware, United States of America.

The largest and smallest group in which the results of Settlement Trustees Limited are consolidated is that headed by Marsh & McLennan Companies, Inc. The consolidated accounts of Marsh & McLennan Companies, Inc. are available to the public and may be obtained from:

Companies House
Crown Way
Cardiff
CF14 3UZ

and also from:

The Company Secretary
MMC Treasury Holdings (UK) Limited
1 Tower Place West
Tower Place
London
EC3R 5BU