

22 SEP 2016

Companies House ③

REGISTERED NUMBER: 00527806 (England and Wales)

*Amended*  
**Abbreviated Accounts**  
**for the Year Ended 30 June 2015**  
**for**  
**Grafton Optical Company Limited**

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COMPANIES HOUSE

**Grafton Optical Company Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Grafton Optical Company Limited**

**Company Information**  
**for the Year Ended 30 June 2015**

**DIRECTOR:**

Mr B J Bowles

**REGISTERED OFFICE:**

Crown Hall  
The Crescent  
Watford  
Hertfordshire  
WD18 0QW

**REGISTERED NUMBER:**

00527806 (England and Wales)

**ACCOUNTANTS:**

A4G LLP  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**Grafton Optical Company Limited (Registered number: 00527806)**

**Abbreviated Balance Sheet**  
**30 June 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	61,486	60,245
<b>CURRENT ASSETS</b>			
Stocks		632,101	545,129
Debtors		340,088	543,728
Cash at bank and in hand		256,465	158,808
		<u>1,228,654</u>	<u>1,247,665</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>299,016</u>	<u>301,573</u>
<b>NET CURRENT ASSETS</b>		<u>929,638</u>	<u>946,092</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>991,124</u>	<u>1,006,337</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3,600	3,600
Capital redemption reserve		6,000	6,000
Profit and loss account		<u>981,524</u>	<u>996,737</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>991,124</u>	<u>1,006,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

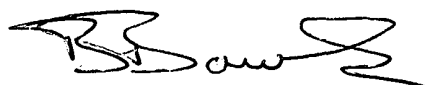
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2015 and were signed by:



Mr B J Bowles - Director

The notes form part of these abbreviated accounts

## **Grafton Optical Company Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 30 June 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

##### **Turnover**

Turnover represents net invoiced sales of ophthalmic instruments, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Transactions with directors**

Where amounts owed to directors as a result of loans made by them, or money due to them, not having been paid such amounts will be charged a commercial rate of interest and will be included under creditors due within one year.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	255,840
Additions	23,579
At 30 June 2015	279,419
<b>DEPRECIATION</b>	
At 1 July 2014	195,595
Charge for year	22,338
At 30 June 2015	217,933
<b>NET BOOK VALUE</b>	
At 30 June 2015	61,486
At 30 June 2014	60,245

#### **3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
3,000	5% Non-Cumulative Preference	£1	3,000	3,000
300	Ordinary	£1	300	300
300	Deferred Ordinary	£1	300	300
			3,600	3,600