
MARCO (AGGREGATES) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2001

Registered Number: 525908



MARCO (AGGREGATES) LIMITED

Company Information

Directors	IF Goodfellow IA Sexton
Secretary	EJG Cooper
Company Number	525908
Registered Office	The Pickeridge Stoke Common Road Fulmer Buckinghamshire SL3 6HA

MARCO (AGGREGATES) LIMITED

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2001

The directors present their annual report on the affairs of the company, together with the financial statements for the year ended 31 December 2001.

Principal activities and review of business

The company did not trade during the year.

Directors

The directors who served during the year were as follows :

IF Goodfellow	(appointed 1 October 2001)
IA Sexton	(appointed 1 October 2001)
TG Mills	(resigned 7 February 2002)
ST Mills	(resigned 8 January 2002)
KC Cartwright	(resigned 9 January 2002)
TF Moxon	
PJ Scarborough	(resigned 23 January 2002)
DA Sherwin	(resigned 31 January 2002)

The directors had no beneficial interests required to be disclosed under Schedule 7 of the Companies Act 1985.


Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 13 August 2002 and signed on its behalf by:



IA Sexton
Director

MARCO (AGGREGATES) LIMITED

BALANCE SHEET
As at 31 December 2001

	Note	2001 £	2000 £
CURRENT ASSETS			
Debtors	3	<u>200</u>	<u>200</u>
NET CURRENT ASSETS		<u><u>200</u></u>	<u><u>200</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>200</u>	<u>200</u>
SHAREHOLDERS' FUNDS		<u><u>200</u></u>	<u><u>200</u></u>

Shareholders' Funds include non-equity interests

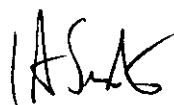
For the year ended 31 December 2001 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 13 August 2002 and signed on its behalf by:



IA Sexton

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

MARCO (AGGREGATES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2001

1. ACCOUNTING POLICIES

The principal accounting policies which are summarised below have been applied consistently throughout the current and preceding year.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt from the requirement of FRS 1 (Revised) to prepare a cash flow statement as it is a wholly owned subsidiary undertaking and the consolidated financial statements of the group in which it is included are publicly available.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the current or prior years, and therefore there are no profit or loss transactions to be reported.

3. DEBTORS

	2001 £	2000 £
Amounts falling due within one year		
Amounts owed by group undertakings	200	200
	<u>200</u>	<u>200</u>

4. CALLED UP SHARE CAPITAL

	2001 £	2000 £
Authorised		
13,900 ordinary shares of £1 each	13,900	13,900
1,100 deferred ordinary shares of £1 each	1,100	1,100
	<u>15,000</u>	<u>15,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
100 deferred ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>

The non-equity shares carry no entitlement to dividends and are non-redeemable. Holders of the shares have one vote per shareholder, and have the right on a winding-up to receive, in priority to any other classes of share, the sum of £1 per share.

MARCO (AGGREGATES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2001

5. PARENT COMPANY

The ultimate parent undertaking is Suez SA, a company incorporated in France.

The largest group of which Macro (Aggregates) Limited is a member and for which group financial statements are drawn up is that headed by Suez SA, whose consolidated financial statements are available from 1 Rue d'Astorg, Paris, France. The smallest such group is that headed by SITA Holdings UK Limited, a company registered in England and Wales. The consolidated financial statements of the SITA Holdings UK Limited Group may be obtained from The Pickeridge, Stoke Common Road, Fulmer, Buckinghamshire, SL3 6HA.