

Vita Dormant Industries Limited  
Annual report and unaudited financial statements  
for the year ended 31 December 2018

Registered Number 525186



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for the year ended 31 December 2018

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# **Vita Dormant Industries Limited**

## **Directors and advisors for the year ended 31 December 2018**

### **Directors**

Mr J Cheele  
Mr D O'Riordan  
Mr D Round  
Mr I W Robb  
Mr M O Shafi Khan

### **Secretary**

Vita Industrial (UK) Limited

### **Registered office**

Oldham Road  
Middleton  
Manchester  
M24 2DB

### **Registered number**

525186

# Vita Dormant Industries Limited

## Strategic report for the year ended 31 December 2018

The directors present their Strategic report on the Company for the year ended 31 December 2018.

### Principal activities

The Company did not trade during the year and is not expected to trade for the foreseeable future.

### Business review

At the financial year end the Company had net assets of £11,427,643 (2017: £11,427,643).

### Environment

The Company recognises the importance of its environmental responsibilities, monitors its impact on the environment and designs and implements policies to reduce any damage that might be caused by its activities. The Company operates in accordance with Group (Vita (Lux III) S.à.r.l. and its subsidiary companies) policies.

### Principal risks and uncertainties

Disclosures in respect of principal risks and uncertainties have not been provided, as the Company no longer trades.

### Financial risk management

The Group, of which the Company is a member, through its treasury activities seeks to reduce financial risk, ensure sufficient liquidity and manage surplus cash. The treasury department operates within parameters approved and monitored by the Group Board of Directors and restricts transactions to banks that have a defined minimum credit rating.

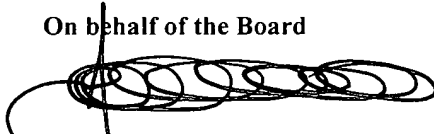
The treasury department does not take speculative financial positions and makes limited use of derivative financial instruments. The treasury department advises operational management on all financial risks and executes all major transactions in financial instruments. In the UK, the treasury department arranges all foreign currency forward contracts to hedge transactional exposures and ensures exposures are fully hedged as they arise and, where appropriate, hedges future exposures up to six months forward. In addition, the treasury department manages borrowings. The Company had no foreign currency forward contracts at either year end.

The Company seeks to reduce credit risk through the use of credit insurance and pro-active credit control procedures.

### Key Performance Indicators ("KPIs")

An analysis of the performance of the Company using KPIs has not been provided, as the Company no longer trades.

On behalf of the Board



Mr I W Robb  
Director  
7 June 2019

# Vita Dormant Industries Limited

## Directors' report for the year ended 31 December 2018

The directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2018.

### Political and charitable contributions

No political or charitable donations were made by the Company during the current or prior year.

### Dividends

The directors have not paid and do not propose a dividend in respect of the year ended 31 December 2018 (2017: £nil).

### Directors

The directors who held office during the year and up to the date of signing the financial statements were as follows:

Mr J Cheele (resigned 31 December 2018)  
Mr D O'Riordan  
Mr D Round  
Mr I W Robb (appointed 7 January 2019)  
Mr M O Shafi Khan (appointed 12 April 2019)

### Financial risk management

Financial risk management is described in the Strategic report on page 2.

### Statement of directors' responsibilities

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

### Disclosure of information to auditors

In the case of each director in office at the date the Directors' report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

# Vita Dormant Industries Limited

## Directors' report for the year ended 31 December 2018 (continued)

### Independent auditors

The auditors, PricewaterhouseCoopers LLP, have been appointed in the year and indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

### On behalf of the Board

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above the printed name.

Mr I W Robb  
Director  
7 June 2019

# Vita Dormant Industries Limited

## Balance sheet as at 31 December 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors (includes £11,471,105 (2017: £11,471,105) due after more than one year)	1	11,471,105	11,471,105
<b>Creditors: amounts falling due after more than one year</b>	2	<b>(43,462)</b>	<b>(43,462)</b>
<b>Net current assets, total assets less current liabilities and net assets</b>		<b>11,427,643</b>	<b>11,427,643</b>
<b>Capital and reserves</b>			
Called up share capital	3	45,000	45,000
Share premium account	4	40,000	40,000
Capital reserve	4	12,600,752	12,600,752
Profit and loss account	4	(1,258,109)	(1,258,109)
<b>Total shareholder's funds</b>		<b>11,427,643</b>	<b>11,427,643</b>

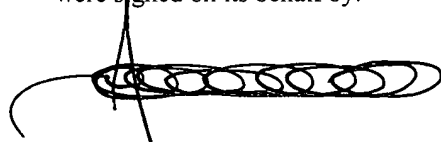
For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008.

The financial statements and notes on pages 5 to 6 were approved by the board of directors on 7 June 2019 and were signed on its behalf by:

  
Mr I W Robb  
Director  
7 June 2019

Vita Dormant Industries Limited  
Registered number  
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# Vita Dormant Industries Limited

## Notes to the financial statements for the year ended 31 December 2018

### 1 Debtors

	2018 £	2017 £
Amounts owed by group undertakings	11,471,105	11,471,105

### 2 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Amounts owed to group undertakings	43,462	43,462

### 3 Called up share capital

	2018 £	2017 £
Allotted, called up and fully paid		
180,000 ordinary shares of 25p each (2017: 180,000)	45,000	45,000

### 4 Reserves

	Share premium account £	Capital reserve £	Profit and loss account £
At 31 December 2017 and 2018	40,000	12,600,752	(1,258,109)

### 5 Ultimate parent undertaking

The Company's immediate parent undertaking is Vita (Group) Unlimited.

Vita (Lux III) S.à.r.l. is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 31 December 2018. The consolidated financial statements may be obtained from 15, Boulevard F.W. Raiffeisen, L-2411 Luxembourg.

The Company's ultimate controlling party is Strategic Value Partners (SVP), a partnership located in the Cayman Islands. The ultimate parent company is Vita Global Holdings Limited.