

REGISTERED NUMBER: 00524994 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
COLNBROOK INSTRUMENT DEVELOPMENT
LIMITED

**COLNBROOK INSTRUMENT DEVELOPMENT
LIMITED (REGISTERED NUMBER: 00524994)**

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for the year ended 31 DECEMBER 2016**

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COLNBROOK INSTRUMENT DEVELOPMENT
LIMITED

COMPANY INFORMATION
for the year ended 31 DECEMBER 2016

DIRECTORS:

Mr V K Sondhi
G A Sondhi
Mrs A Shah

SECRETARY:

G A Sondhi

REGISTERED OFFICE:

1 High Street
Thatcham
Berkshire
RG19 3JG

REGISTERED NUMBER:

00524994 (England and Wales)

ACCOUNTANTS:

C B Heslop And Company Limited
1 High Street
Thatcham
Berkshire
RG19 3JG

**COLNBROOK INSTRUMENT DEVELOPMENT
LIMITED (REGISTERED NUMBER: 00524994)**

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	3		610,909		610,909
CURRENT ASSETS					
Debtors	4	30,754		2,044	
Cash at bank		<u>161,418</u>		<u>172,210</u>	
		192,172		174,254	
CREDITORS					
Amounts falling due within one year	5	<u>10,249</u>		<u>15,576</u>	
NET CURRENT ASSETS			<u>181,923</u>		<u>158,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>792,832</u>		<u>769,587</u>
CAPITAL AND RESERVES					
Called up share capital			22,742		22,742
Revaluation reserve	6		352,847		352,847
Capital redemption reserve			8,072		8,072
Retained earnings			<u>409,171</u>		<u>385,926</u>
SHAREHOLDERS' FUNDS			<u>792,832</u>		<u>769,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

Mr V K Sondhi - Director

**COLNBROOK INSTRUMENT DEVELOPMENT
LIMITED (REGISTERED NUMBER: 00524994)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Colnbrook Instrument Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents and recoveries receivable from the letting of the company's factory premises and rentals receivable for the hire of plant machinery and equipment.

Tangible fixed assets

No depreciation has been provided in respect of freehold property held for investment as the directors consider this policy is necessary for the financial statements to give a true and fair view.

Depreciation is provided at the following annual rates in order to write off other fixed assets over their anticipated useful lives.

Plant, machinery and equipment 15%, 25% and 33% on cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**COLNBROOK INSTRUMENT DEVELOPMENT
LIMITED (REGISTERED NUMBER: 00524994)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2016**

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant machinery and equipment £	Totals £
COST OR VALUATION			
At 1 January 2016 and 31 December 2016	<u>610,908</u>	<u>73,911</u>	<u>684,819</u>
DEPRECIATION			
At 1 January 2016 and 31 December 2016	<u>-</u>	<u>73,910</u>	<u>73,910</u>
NET BOOK VALUE			
At 31 December 2016	<u>610,908</u>	<u>1</u>	<u>610,909</u>
At 31 December 2015	<u>610,908</u>	<u>1</u>	<u>610,909</u>

Cost or valuation at 31 December 2016 is represented by:

	Freehold property £	Plant machinery and equipment £	Totals £
Valuation in 2005	410,000	-	410,000
Cost	<u>200,908</u>	<u>73,911</u>	<u>274,819</u>
	<u>610,908</u>	<u>73,911</u>	<u>684,819</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	31.12.16 £	31.12.15 £
Cost	<u>72,830</u>	<u>72,830</u>
Aggregate depreciation	<u>15,677</u>	<u>15,677</u>

Freehold investment property held at 31 December 2005 was revalued by the directors at that date. Further investment property was acquired in the year ended 31 December 2007 and works on improvement and refurbishment were carried out during 2008. No further revaluation of the property previously revalued or that included at cost to date is considered necessary at 31 December 2016.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Amounts owed by group undertakings	29,000	-
Other debtors	434	434
Deferred tax asset	<u>1,320</u>	<u>1,610</u>
	<u>30,754</u>	<u>2,044</u>

**COLNBROOK INSTRUMENT DEVELOPMENT
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2016**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Tax	5,521	9,465
VAT	2,072	3,455
Other creditors	1,656	1,656
Accrued expenses	1,000	1,000
	<u>10,249</u>	<u>15,576</u>

6. RESERVES

	Revaluation reserve £
At 1 January 2016	
and 31 December 2016	<u>352,847</u>

7. RELATED PARTY DISCLOSURES

Of the company's turnover, £7,500 (2015 : £32,806), being rent and recoveries receivable from the letting of the company's factory premises and rentals for the hire of plant machinery and equipment was receivable from A&V Projects Limited.

At the Balance Sheet date 31st December 2016 the amount owed by group undertakings was £29,000 (2015 : Nil)

These companies were also under the control of the Sondhi family and thus related parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.