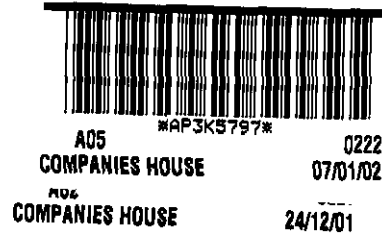


REGISTERED NUMBER: 523898 (England and Wales)

J G Dawson (Sunderland) Limited

Abbreviated Financial Statements For The Year Ended 30 June 2001



Allotts
Chartered Accountants
Registered Auditors
1 South Terrace
Moorgate Street
Rotherham
S60 2EX

J G Dawson (Sunderland) Limited

Report of the Independent Auditors to
J G Dawson (Sunderland) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 30 June 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Allotts
Chartered Accountants
Registered Auditors
1 South Terrace
Moorgate Street
Rotherham
S60 2EX

Dated: 12 October 2001

J G Dawson (Sunderland) Limited


Abbreviated Balance Sheet

30 June 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		40,836		42,226
Investments	3		157,803		157,803
			<u>198,639</u>		<u>200,029</u>
CURRENT ASSETS:					
Stocks		74,846		70,161	
Debtors		135,002		114,908	
Cash at bank and in hand		23,429		34,426	
		<u>233,277</u>		<u>219,495</u>	
CREDITORS: Amounts falling due within one year		<u>367,618</u>		<u>365,531</u>	
NET CURRENT LIABILITIES:			<u>(134,341)</u>		<u>(146,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			64,298		53,993
CREDITORS: Amounts falling due after more than one year			(4,828)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,677)</u>		<u>(1,859)</u>
			<u>£57,793</u>		<u>£52,134</u>
CAPITAL AND RESERVES:					
Called up share capital	4		5,000		5,000
Profit and loss account			52,793		47,134
SHAREHOLDERS' FUNDS:			<u>£57,793</u>		<u>£52,134</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr Y K Mak - DIRECTOR

Approved by the Board on 4 October 2001

The notes form part of these financial statements

J G Dawson (Sunderland) Limited

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land & Buildings	- 2% on cost and Over the Period of the Lease
Plant & Machinery etc	- at variable rates on reducing balance and 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

J G Dawson (Sunderland) Limited

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 2001

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
COST:	
At 1 July 2000	77,527
Additions	7,998
Disposals	(10,191)
	<u> </u>
At 30 June 2001	75,334
	<u> </u>
DEPRECIATION:	
At 1 July 2000	35,301
Charge for year	5,089
Eliminated on disposals	(5,892)
	<u> </u>
At 30 June 2001	34,498
	<u> </u>
NET BOOK VALUE:	
At 30 June 2001	40,836
	<u> </u>
At 30 June 2000	42,226
	<u> </u>

3. FIXED ASSET INVESTMENTS

	<u>£</u>
COST:	
At 1 July 2000 and 30 June 2001	157,803
	<u> </u>
NET BOOK VALUE:	
At 30 June 2001	157,803
	<u> </u>
At 30 June 2000	157,803
	<u> </u>

J G Dawson (Sunderland) Limited

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 2001

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

J G Dawson Limited

Nature of business: Dispensing chemist

Class of shares:	%
Ordinary	holding 100.00

	2001	2000
	£	£
Aggregate capital and reserves	787,961	648,288
Profit for the year	<u>166,136</u>	<u>154,052</u>

J G Dawson (Sunderland) Limited falls within the exclusions provided for in section 248 of the Companies Act 1985 with regard to small and medium sized groups and has not prepared group accounts.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

5. ULTIMATE PARENT COMPANY

The company's shares are owned by Civiceasy Limited, a company under the control of Mr Y K Mak and Mr M Mehdi, the directors of J G Dawson (Sunderland) Limited. Mr Mak and Mr Mehdi own 1 ordinary share each in this company which constitutes the entire share capital.