

28 FEB 2004

J G Dawson (Sunderland) Limited

Abbreviated Accounts For The Year Ended 30 June 2003



J G Dawson (Sunderland) Limited

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For The Year Ended 30 June 2003

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J G Dawson (Sunderland) Limited

Company Information
For The Year Ended 30 June 2003

DIRECTORS:

Mr Y K Mak
Mr M Mehdi

SECRETARY:

Mr M Mehdi

REGISTERED OFFICE:

191 Laygate
South Shields
TYNE AND WEAR
NE33 5RJ

REGISTERED NUMBER:

523898 (England and Wales)

AUDITORS:

Allotts
Chartered Accountants
Registered Auditors
1 South Terrace
Moorgate Street
Rotherham
South Yorkshire
S60 2EX

Report of the Independent Auditors to
J G Dawson (Sunderland) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 June 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Alotts

Allotts
Chartered Accountants
Registered Auditors
1 South Terrace
Moorgate Street
Rotherham
South Yorkshire
S60 2EX

Date: *28 April 2004*

J G Dawson (Sunderland) Limited

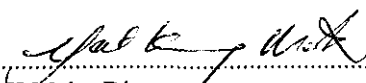
Abbreviated Balance Sheet

30 June 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		37,552
Investments	3		-		157,803
			-		195,355
CURRENT ASSETS:					
Stocks		-		73,112	
Debtors		76,294		235,057	
Cash in hand		-		40	
		76,294		308,209	
CREDITORS: Amounts falling due within one year		-		423,892	
NET CURRENT ASSETS/(LIABILITIES):			76,294		(115,683)
TOTAL ASSETS LESS CURRENT LIABILITIES:			76,294		79,672
CREDITORS: Amounts falling due after more than one year			-		(3,366)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(1,632)
			£76,294		£74,674
CAPITAL AND RESERVES:					
Called up share capital	4		5,000		5,000
Profit and loss account			71,294		69,674
SHAREHOLDERS' FUNDS:			£76,294		£74,674

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr Y K Mak - Director

Approved by the Board on 21/4/04

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company did not trade in the year.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land & Buildings	- 2% on cost and Over the Period of the Lease
Plant & Machinery etc	- 25% on reducing balance, 15% on cost and at variable rates on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

J G Dawson (Sunderland) Limited

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2003

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2002	76,660
Disposals	<u>(76,660)</u>
At 30 June 2003	<u>-</u>
DEPRECIATION:	
At 1 July 2002	39,110
Eliminated on disposals	<u>(39,110)</u>
At 30 June 2003	<u>-</u>
NET BOOK VALUE:	
At 30 June 2003	<u>-</u>
At 30 June 2002	<u><u>37,552</u></u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 July 2002	157,803
Disposals	<u>(157,803)</u>
At 30 June 2003	<u>-</u>
NET BOOK VALUE:	
At 30 June 2003	<u>-</u>
At 30 June 2002	<u><u>157,803</u></u>

J G Dawson (Sunderland) Limited

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2003

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

J G Dawson Limited

Nature of business: Dispensing chemist

Class of shares:	%
Ordinary	holding 100.00

	2003	2002
	£	£
Aggregate capital and reserves	-	932,880
Profit for the year	-	144,919
	<u> </u>	<u> </u>

J G Dawson (Sunderland) Limited falls within the exclusions provided for in section 248 of the Companies Act 1985 with regard to small and medium sized groups and has not prepared group accounts.

On 1 July 2002 the company transferred its shares in J G Dawson Limited to Civiceasy Limited, the parent undertaking.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

5. ULTIMATE PARENT COMPANY

The company's shares are owned by Civiceasy Limited, a company under the control of Mr Y K Mak and Mr M Mehdi, the directors of J G Dawson (Sunderland) Limited. At 30 June 2003 Mr Mak and Mr Mehdi owned 1 ordinary share each in that company which constituted the entire share capital.