

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

FOR

ERNEST THOMAS (HENDON) LIMITED

Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

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FOR THE YEAR ENDED 31 JANUARY 2020**

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ERNEST THOMAS (HENDON) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTORS: I E C Lowden
Mrs A E A Westwood
J I A Lowden
Mrs B E Lowden

SECRETARY: Mrs A E A Westwood

REGISTERED OFFICE: P O Box 198
Marlow
Buckinghamshire
SL7 2BN

REGISTERED NUMBER: 00523691

ACCOUNTANTS: Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

BALANCE SHEET
31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,818		2,147
CURRENT ASSETS					
Stocks	5	43,704		43,704	
Debtors	6	30,418		14,139	
Cash at bank		<u>1,200</u>		<u>1,156</u>	
		75,322		58,999	
CREDITORS					
Amounts falling due within one year	7	<u>46,363</u>		<u>30,122</u>	
NET CURRENT ASSETS			<u>28,959</u>		<u>28,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,777		31,024
PROVISIONS FOR LIABILITIES	9		<u>343</u>		<u>1,705</u>
NET ASSETS			<u>30,434</u>		<u>29,319</u>
CAPITAL AND RESERVES					
Called up share capital			29,050		29,050
Retained earnings			<u>1,384</u>		<u>269</u>
SHAREHOLDERS' FUNDS			<u>30,434</u>		<u>29,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2020 and were signed on its behalf by:

I E C Lowden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

1. **STATUTORY INFORMATION**

Ernest Thomas (Hendon) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Website	- 33% on cost
Computer Equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Fittings £	Website £	Computer Equipment £	Totals £
COST					
At 1 February 2019	2,675	6,360	1,671	2,683	13,389
Additions	375	-	-	-	375
At 31 January 2020	<u>3,050</u>	<u>6,360</u>	<u>1,671</u>	<u>2,683</u>	<u>13,764</u>
DEPRECIATION					
At 1 February 2019	2,606	5,191	1,520	1,925	11,242
Charge for year	111	293	50	250	704
At 31 January 2020	<u>2,717</u>	<u>5,484</u>	<u>1,570</u>	<u>2,175</u>	<u>11,946</u>
NET BOOK VALUE					
At 31 January 2020	<u>333</u>	<u>876</u>	<u>101</u>	<u>508</u>	<u>1,818</u>
At 31 January 2019	<u>69</u>	<u>1,169</u>	<u>151</u>	<u>758</u>	<u>2,147</u>

5. STOCKS

	2020 £	2019 £
Stocks	<u>43,704</u>	<u>43,704</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade Debtors	28,632	8,358
Other Debtors	1,786	413
Directors' Current Account	-	5,368
	<u>30,418</u>	<u>14,139</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other loans (see note 8)	23,660	-
Trade Creditors	9,054	15,694
Corporation Tax	4,866	2,056
Directors' Current Account	1,733	-
Accruals	<u>7,050</u>	<u>12,372</u>
	<u>46,363</u>	<u>30,122</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

8. **LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year or on demand:		
Other loans	<u>23,660</u>	<u>-</u>

9. **PROVISIONS FOR LIABILITIES**

	2020 £	2019 £
Deferred Tax	343	405
Remedial Provisions	-	1,300
	<u>343</u>	<u>1,705</u>

	Deferred tax £	Other provisions £
Balance at 1 February 2019	405	1,300
Credit to Income Statement during year	(62)	-
Balance at 31 January 2020	<u>343</u>	<u>1,300</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2020 and 31 January 2019:

	2020 £	2019 £
I E C Lowden		
Balance outstanding at start of year	5,368	(3,761)
Amounts advanced	-	15,500
Amounts repaid	(7,101)	(6,371)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,733)</u>	<u>5,368</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £19,365 (2019 - £13,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.