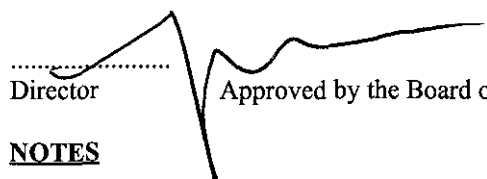


**SILVERTOWN RUBBER COMPANY LIMITED (Registered No. 522712)**  
**BALANCE SHEET AT 31 MARCH 2000**

	<u>Notes</u>	<u>2000</u> <u>£000</u>	<u>1999</u> <u>£000</u>
<b>CURRENT ASSETS</b>			
Debtors	3	18,389	18,389
<b>CREDITORS: amounts falling due within one year</b>	4	(255,348)	(255,348)
<b>NET CURRENT LIABILITIES</b>		<u>(236,959)</u>	<u>236,959</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and loss account		(236,960)	(236,960)
		<u>(236,959)</u>	<u>(236,959)</u>

The Company remained dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial period ended 31 March 2000.

Director  Approved by the Board on 6 December 2000.



**NOTES**

**1. ACCOUNTING POLICY**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**2. PROFIT AND LOSS ACCOUNT**

During the period the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

**3. DEBTORS**

	<u>2000</u> <u>£000</u>	<u>1999</u> <u>£000</u>
Amounts due from parent and fellow subsidiary undertakings	18,389	118,389

**4. CREDITORS**

	<u>2000</u> <u>£000</u>	<u>1999</u> <u>£000</u>
Amounts owed to parent and fellow subsidiary undertakings	255,348	255,348

**5. CALLED UP SHARE CAPITAL**

	<u>Authorised</u>		<u>Allotted, Called-up and Fully Paid</u>	
	<u>2000</u> <u>£000</u>	<u>1999</u> <u>£000</u>	<u>2000</u> <u>£000</u>	<u>1999</u> <u>£000</u>
1,000 ordinary shares of £1 each	1	1		
1,000 ordinary shares of £1 each			1	1

**SILVERTOWN RUBBER COMPANY LIMITED (Registered No. 522712)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

**6. STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES AND  
RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

As the Company did not trade during the year and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared.

**7. ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking of Silvertown Rubber company Limited is Invensys plc, a company registered in England and Wales. Copies of the group accounts of Invensys plc, the parent undertaking of the only group preparing group accounts which include Silvertown Rubber company Limited, can be obtained from the Company Secretarial Department, Invensys plc, Carlisle Place, London SW1P 1BX.