

COMPANY REGISTRATION NUMBER 00522120

R & R COUNTRY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2015

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R & R COUNTRY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

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R & R COUNTRY LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		57,202	65,476
Investments		<u>100</u>	<u>100</u>
		57,302	65,576
CURRENT ASSETS			
Stocks		681,042	599,635
Debtors	3	145,957	107,693
Cash at bank and in hand		<u>2,471</u>	<u>5,299</u>
		829,470	712,627
CREDITORS: Amounts falling due within one year	4	<u>523,154</u>	<u>500,286</u>
NET CURRENT ASSETS		<u>306,316</u>	<u>212,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>363,618</u>	<u>277,917</u>
PROVISIONS FOR LIABILITIES		<u>5,827</u>	<u>6,250</u>
		<u>357,791</u>	<u>271,667</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	10,000	10,000
Other reserves		10,000	10,000
Profit and loss account		<u>337,791</u>	<u>251,667</u>
SHAREHOLDER'S FUNDS		<u>357,791</u>	<u>271,667</u>

The Balance sheet continues on the following page.

R & R COUNTRY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2015

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on24/08/15... and are signed on their behalf by:

B FALKINGHAM
Director



Company Registration Number: 00522120

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Office Equipment	-	20%
Motor Vehicles	-	25%
Computer Equipment	-	33%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 May 2014	395,987	100	396,087
Additions	19,624	-	19,624
At 30 April 2015	<u>415,611</u>	<u>100</u>	<u>415,711</u>
DEPRECIATION			
At 1 May 2014	330,511	-	330,511
Charge for year	27,898	-	27,898
At 30 April 2015	<u>358,409</u>	<u>-</u>	<u>358,409</u>
NET BOOK VALUE			
At 30 April 2015	<u>57,202</u>	<u>100</u>	<u>57,302</u>
At 30 April 2014	<u>65,476</u>	<u>100</u>	<u>65,576</u>

Subsidiary Undertaking

The company owns 100% of the issued ordinary share capital of R & R Country (Melton) Limited, a company registered in England and Wales.

At 30 April 2015 the aggregate capital and reserves of R&R Country (Melton) Ltd was (£47,371) (2014 - (£99,937)) and it's profit for the period ended 30 April 2015 amounted to £52,566 (2014 - £29,259). At the balance sheet date an amount of £121,261 (2014 - £88,908) was due from R&R Country (Melton) Ltd.

3. DEBTORS

Debtors include amounts of £121,261 (2014 - £88,908) falling due after more than one year.

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>98,475</u>	<u>101,206</u>

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>