

COMPANY REGISTRATION NUMBER 00522120

R & R COUNTRY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2013

WEDNESDAY



RM *R3036YRN* #185
22/01/2014
COMPANIES HOUSE

R & R COUNTRY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

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R & R COUNTRY LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		79,449	44,035
Investments		100	100
		79,549	44,135
CURRENT ASSETS			
Stocks		545,771	487,637
Debtors	3	115,358	86,835
Cash at bank and in hand		4,172	1,558
		665,301	576,030
CREDITORS Amounts falling due within one year	4	474,935	315,396
NET CURRENT ASSETS		190,366	260,634
TOTAL ASSETS LESS CURRENT LIABILITIES		269,915	304,769
CREDITORS Amounts falling due after more than one year	5	46,216	73,414
PROVISIONS FOR LIABILITIES		2,431	6,100
		221,268	225,255
CAPITAL AND RESERVES			
Called-up equity share capital	6	10,000	10,000
Other reserves		10,000	10,000
Profit and loss account		201,268	205,255
SHAREHOLDER'S FUNDS		221,268	225,255

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

R & R COUNTRY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2013

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 20 Jan 14, and are signed on their behalf by

B FALKINGHAM
Director



Company Registration Number 00522120

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20%
Office Equipment	-	20%
Motor Vehicles	-	25%
Computer Equipment	-	33%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 May 2012	322,156	100	322,256
Additions	61,923	–	61,923
Disposals	(3,929)	–	(3,929)
At 30 April 2013	<u>380,150</u>	<u>100</u>	<u>380,250</u>
DEPRECIATION			
At 1 May 2012	278,121	–	278,121
Charge for year	26,509	–	26,509
On disposals	(3,929)	–	(3,929)
At 30 April 2013	<u>300,701</u>	<u>–</u>	<u>300,701</u>
NET BOOK VALUE			
At 30 April 2013	<u>79,449</u>	<u>100</u>	<u>79,549</u>
At 30 April 2012	<u>44,035</u>	<u>100</u>	<u>44,135</u>

Subsidiary Undertaking

The company owns 100% of the issued ordinary share capital of R & R Country (Melton) Limited, a company registered in England and Wales.

At 30 April 2013 the aggregate capital and reserves of R&R Country (Melton) Ltd was (£129,196) (2012 - (£132,289)) and its profit for the period ended 30 April 2013 amounted to £3,093 (2012 - (£132,389)). At the balance sheet date an amount of £95,929 (2012 - £54,982) was due from R&R Country (Melton) Ltd.

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

3 DEBTORS

Debtors include amounts of £95,929 (2012 - £54,982) falling due after more than one year

4 CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>149,604</u>	<u>60,728</u>

5 CREDITORS Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>46,216</u>	<u>73,414</u>

6 SHARE CAPITAL

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>