

R & R COUNTRY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2012

MONDAY



"A20ZVJ2I"

A31

28/01/2013

#50

COMPANIES HOUSE

R & R COUNTRY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

R & R COUNTRY LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		44,035	39,965
Investments		<u>100</u>	<u>100</u>
		44,135	40,065
CURRENT ASSETS			
Stocks		487,637	487,836
Debtors	3	86,835	35,467
Cash at bank and in hand		<u>1,558</u>	<u>73,827</u>
		576,030	597,130
CREDITORS. Amounts falling due within one year	4	<u>315,396</u>	<u>386,690</u>
NET CURRENT ASSETS		<u>260,634</u>	<u>210,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		304,769	250,505
CREDITORS. Amounts falling due after more than one year	5	73,414	113,513
PROVISIONS FOR LIABILITIES		<u>6,100</u>	<u>4,798</u>
		<u>225,255</u>	<u>132,194</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	10,000	10,000
Other reserves		10,000	10,000
Profit and loss account		<u>205,255</u>	<u>112,194</u>
SHAREHOLDER'S FUNDS		<u>225,255</u>	<u>132,194</u>

R & R COUNTRY LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 APRIL 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

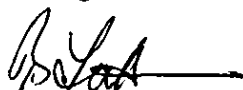
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/01/13, and are signed on their behalf by

B FALKINGHAM
Director



Company Registration Number 00522120

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Office Equipment	-	20%
Motor Vehicles	-	25%
Computer Equipment	-	33%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 May 2011	296,075	100	296,175
Additions	<u>26,081</u>	<u>-</u>	<u>26,081</u>
At 30 April 2012	<u>322,156</u>	<u>100</u>	<u>322,256</u>
DEPRECIATION			
At 1 May 2011	256,110	-	256,110
Charge for year	<u>22,011</u>	<u>-</u>	<u>22,011</u>
At 30 April 2012	<u>278,121</u>	<u>-</u>	<u>278,121</u>
NET BOOK VALUE			
At 30 April 2012	<u>44,035</u>	<u>100</u>	<u>44,135</u>
At 30 April 2011	<u>39,965</u>	<u>100</u>	<u>40,065</u>

Subsidiary Undertaking

The company owns 100% of the issued ordinary share capital of R & R Country (Melton) Limited, a company registered in England and Wales

At 30 April 2012 the aggregate capital and reserves of R&R Country (Melton) Ltd was (£132,289) and it's loss for the period ended 30 April 2012 amounted to (£132,389) At the balance sheet date an amount of £54,982 was due from R&R Country (Melton) Ltd

3 DEBTORS

Debtors include amounts of £54,982 (2011 - £Nil) falling due after more than one year

4 CREDITORS. Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>60,728</u>	<u>42,568</u>

5 CREDITORS Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>73,414</u>	<u>113,513</u>

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

6 SHARE CAPITAL

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>