

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Finefront Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Finefront Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR: Mrs H S Smith

SECRETARY: Mrs H S Smith

REGISTERED OFFICE: Tweentown
CHEDDAR
Somerset
BS27 3JD

REGISTERED NUMBER: 00521358 (England and Wales)

ACCOUNTANTS: A C Mole & Sons
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		130,000		140,000
Investments	3		<u>10,000</u>		<u>10,000</u>
			140,000		150,000
CURRENT ASSETS					
Debtors		65		65	
Cash at bank		<u>11,471</u>		<u>7,685</u>	
		11,536		7,750	
CREDITORS					
Amounts falling due within one year		<u>3,225</u>		<u>5,834</u>	
NET CURRENT ASSETS			<u>8,311</u>		<u>1,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>148,311</u>		<u>151,916</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,400		5,400
Revaluation reserve			100,853		108,611
Profit and loss account			<u>42,058</u>		<u>37,905</u>
SHAREHOLDERS' FUNDS			<u>148,311</u>		<u>151,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 October 2016 and were signed by:

Mrs H S Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 4% on cost

Basis of consolidation

The company has one subsidiary undertaking however it is exempt from preparing consolidated financial statements on the grounds that the group meets the criteria to be classified as a small group. These financial statements therefore refer only to the parent undertaking, Finefront Limited.

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred on revaluation of the property, as there is reasonable evidence that no liability will arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 January 2015	
and 31 December 2015	<u>250,000</u>
DEPRECIATION	
At 1 January 2015	110,000
Charge for year	<u>10,000</u>
At 31 December 2015	<u>120,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>130,000</u>
At 31 December 2014	<u>140,000</u>

3. **FIXED ASSET INVESTMENTS**

	2015 £	2014 £
Investment in subsidiary undertaking at cost	<u>10,000</u>	<u>10,000</u>

The investment comprises 100% of the issued share capital of Norset Office Supplies Limited, which is registered in England and Wales, and whose principal activity is the supply of office equipment and stationery. The capital and reserves of Norset Office Supplies Limited at 31st December 2015 amounted to £61,817 (2014 - £43,988) and its profit for the year ended 31st December 2015 was £23,927 (2014 - £9,453).

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5,400	Ordinary Shares	£1	<u>5,400</u>	<u>5,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.