

Company Registration No. 00520148 (England and Wales)

**SALUTATION SALES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

# **SALUTATION SALES LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# SALUTATION SALES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		70,460		72,307
Investments	2		26,151		26,151
			<u>96,611</u>		<u>98,458</u>
<b>Current assets</b>					
Debtors		2,217		3,177	
Cash at bank and in hand		73,572		64,644	
		<u>75,789</u>		<u>67,821</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(21,266)</u>		<u>(5,845)</u>	
<b>Net current assets</b>			54,523		61,976
<b>Total assets less current liabilities</b>			<u>151,134</u>		<u>160,434</u>
<b>Capital and reserves</b>					
Called up share capital	3		602		602
Revaluation reserve			38,920		38,920
Profit and loss account			111,612		120,912
<b>Shareholders' funds</b>			<u>151,134</u>		<u>160,434</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 July 2016

C Crowe  
Director

Company Registration No. 00520148

# SALUTATION SALES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for site rents, shop sales and commission.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost and 15% on reducing balance
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#### 1.4 Investments

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 May 2015 & at 30 April 2016	103,777	26,151	129,928
<b>Depreciation</b>			
At 1 May 2015	31,470	-	31,470
Charge for the year	1,847	-	1,847
At 30 April 2016	33,317	-	33,317
<b>Net book value</b>			
At 30 April 2016	70,460	26,151	96,611
At 30 April 2015	72,307	26,151	98,458

## **SALUTATION SALES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2016***

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	602 Ordinary Shares of £1 each	602	602
		<u>        </u>	<u>        </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.