

DIRECTORS' REPORT AND ACCOUNTS

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

31 MARCH 2010

Company Number: 519947



BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

DIRECTORS' REPORT

Directors	A Buchanan K Williams
Secretary	K Dosanjh
Registered Office	Waterside, P O Box 365, Harmondsworth, UB7 0GB

The Directors present their report and accounts for the year ended 31 March 2010

Principal Activities

The Company did not trade during the year and is a wholly owned subsidiary undertaking of British Airways Plc. The Company has been dormant since April 1, 2002 and remained so throughout the financial year ending 31 March 2010.

Directors' Liability Insurance

The ultimate parent undertaking, British Airways Plc, maintains a directors' and an officers' liability insurance policy for the directors and officers of its subsidiary undertakings.

Auditors

The Company satisfies the provisions of section 480(1) of the Companies Act 2006 and accordingly the Company is exempt from the obligation to appoint auditors.

By order of the Board



Secretary
Date 03 December 2010

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

BALANCE SHEET

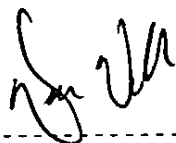
AS AT 31 MARCH 2010

	Note	2010 £'000	2009 £'000
CURRENT ASSETS			
Debtors	3	5,173	5,173
Deferred taxation		-	-
NET CURRENT ASSETS		<u>5,173</u>	<u>5,173</u>
CAPITAL AND RESERVES			
Called up share capital	4	83,000	83,000
Profit and loss account	5	(77,827)	(77,827)
		<u>5,173</u>	<u>5,173</u>

For the year ended 31 March 2010

- 1 the Company was entitled to the exemption conferred by section 480(1) of the Companies Act 2006 from the provisions of that Act relating to the audit of accounts,
- 2 the members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006,
- 3 the directors acknowledge their responsibilities for
 - ensuring that the Company keeps accounting records, which comply with section 386 of the Companies Act 2006
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

Director



Date

03 December 2010

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

NOTES TO THE ACCOUNTS

AS AT 31 MARCH 2010

1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with all applicable United Kingdom accounting standards and the Companies Act 2006

2. Directors' Remuneration

The directors received no remuneration or other emoluments from the Company during the year ended 31 March 2010 (2009 ~ Nil)

3. Debtors

	2010 £'000	2009 £'000
Amounts owed by parent undertaking	5,173	5,173
	<u>5,173</u>	<u>5,173</u>

4. Share Capital

The share capital of the Company is as follows

	2010 £'000	2009 £'000
Authorised, allotted, issued and fully paid 83,000,000 ordinary shares of £1 each	<u>83,000</u>	<u>83,000</u>

5. Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is British Airways Plc, a company registered in England and Wales

Copies of the British Airways Plc report and accounts can be obtained on the internet from -

www.bashareholders.com

or direct from -

The Shareholder Services Department
British Airways Plc
Waterside HBB3
P O Box 365
Harmondsworth
UB7 0GB