

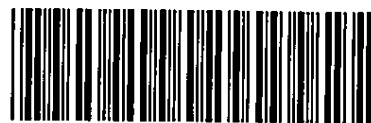
DIRECTORS' REPORT AND ACCOUNTS

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

31 MARCH 2009

Company Number: 519947

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COMPANIES HOUSE

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

DIRECTORS' REPORT

Directors: A K Buchanan
K Williams

Secretary: K Dosanjh

Registered Office: Waterside, P O Box 365, Harmondsworth, UB7 0GB

The Directors present their report and accounts for the year ended 31 March 2009.

Principal Activities

The Company did not trade during the year and is a wholly owned subsidiary undertaking of British Airways Plc. The Company has been dormant since April 1, 2002 and remained so throughout the financial year ending 31 March 2009.

Directors' Liability Insurance

The ultimate parent undertaking, British Airways Plc, maintains a directors' and an officers' liability insurance policy for the directors and officers of its subsidiary undertakings.

Auditors

The company satisfies the provisions of section 249AA(1) of the Companies Act 1985 and accordingly the company is exempt from the obligation to appoint auditors.

By order of the Board



Secretary

Date: 27 January 2010

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

BALANCE SHEET

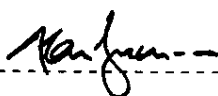
AS AT 31 MARCH 2009

	Note	2009 £'000	2008 £'000
CURRENT ASSETS			
Debtors	3	5,173	5,173
Deferred taxation		-	-
NET CURRENT ASSETS		<u>5,173</u>	<u>5,173</u>
CAPITAL AND RESERVES			
Called up share capital	4	83,000	83,000
Profit and loss account	5	(77,827)	(77,827)
		<u>5,173</u>	<u>5,173</u>

For the year ended 31 March 2009:

- 1 the company was entitled to the exemption conferred by section 249AA(1) of the Companies Act 1985 from the provisions of that Act relating to the audit of accounts;
- 2 the members have not required the company to obtain an audit of its accounts in accordance with section 249B(2) of the Companies Act 1985;
- 3 the directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records, which comply with section 221 of the Companies Act 1985.
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Director:

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Date:

27 January 2010-----

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

NOTES TO THE ACCOUNTS

AS AT 31 MARCH 2009

1. Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with all applicable United Kingdom accounting standards and the Companies Act 1985.

2. Directors' Remuneration

The directors received no remuneration or other emoluments from the company during the year ended 31 March 2009 (2008 ~ Nil).

3. Debtors

	2009 £'000	2008 £'000
Amounts owed by parent undertaking	5,173	5,173
	<u>5,173</u>	<u>5,173</u>

4. Share Capital

The share capital of the Company is as follows:

	2009 £'000	2008 £'000
Authorised, allotted, issued and fully paid: 83,000,000 ordinary shares of £1 each	<u>83,000</u>	<u>83,000</u>

5. Reconciliation of Shareholders Funds and Movements in Reserves

	Share capital £'000	Profit and Loss account £'000	Total £'000
At April 1, 2008 and March 31, 2009	<u>83,000</u>	<u>(77,827)</u>	<u>5,173</u>

6. Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is British Airways Plc, a Company registered in England and Wales.

Copies of the British Airways Plc report and accounts can be obtained on the internet from:-

www.bashareholders.com

or direct from:-

The Shareholder Services Department
British Airways Plc
Waterside HBB3
P O Box 365
Harmondsworth
UB7 0GB