

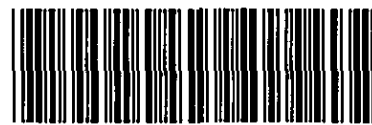
DIRECTORS' REPORT AND ACCOUNTS

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

31 DECEMBER 2012

Company Number: 519947

WEDNESDAY



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COMPANIES HOUSE

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

DIRECTORS' REPORT

Directors A Buchanan (resigned 31 December 2012)
 K Williams
 R French (appointed 1 January 2013)
 K Dosanjh (appointed 1 January 2013)

Secretary K Dosanjh

Registered Office Waterside, P O Box 365, Harmondsworth, UB7 0GB

The Directors present their report and accounts for the year ended 31 December 2012

Principal Activities

The Company did not trade during the year and is a wholly owned subsidiary undertaking of British Airways Plc ("BA"). The Company has been dormant since April 1, 2002 and remained so throughout the financial year ending 31 December 2012

The comparative results are the Company's financial statements for the year ended 31 December 2011

Directors' Liability Insurance

The ultimate parent of the BA Group, International Consolidated Airlines Group S A ("IAG"), holds a Directors' and Officers' liability insurance policy covering the IAG Group

Auditors

The Company satisfies the provisions of section 480(1) of the Companies Act 2006 and accordingly the Company is exempt from the obligation to appoint auditors

By order of the Board



Kulbinder Dosanjh
Secretary & Director
24 September 2013

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

BALANCE SHEET

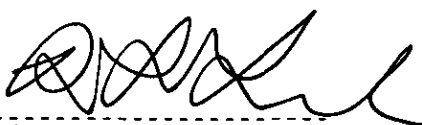
AS AT 31 DECEMBER 2012

	Note	31 December 2012 £'000	31 Decemb er 2011 £'000
CURRENT ASSETS			
Debtors	3	5,173	5,173
Deferred taxation		-	-
NET CURRENT ASSETS		<u>5,173</u>	<u>5,173</u>
CAPITAL AND RESERVES			
Called up share capital	4	83,000	83,000
Profit and loss account	5	(77,827)	(77,827)
		<u>5,173</u>	<u>5,173</u>

For the year ended 31 December 2012

- 1 the Company was entitled to the exemption conferred by section 480(1) of the Companies Act 2006 from the provisions of that Act relating to the audit of accounts,
- 2 the members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006,
- 3 the directors acknowledge their responsibilities for
 - ensuring that the Company keeps accounting records, which comply with section 386 of the Companies Act 2006
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

Director


Robert French

Date

24 September 2013

BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED

NOTES TO THE ACCOUNTS

AS AT 31 DECEMBER 2012

1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with all applicable United Kingdom accounting standards and the Companies Act 2006

2. Directors' Remuneration

The directors received no remuneration or other emoluments from the Company during the year ended 31 December 2012 (31 December 2011 ~ Nil)

3 Debtors

	31 December 2012 £'000	31 December 2011 £'000
Amounts owed by parent undertaking	5,173	5,173
	<u>5,173</u>	<u>5,173</u>

4. Share Capital

The share capital of the Company is as follows

	31 December 2012 £'000	31 December 2011 £'000
Authorised, allotted, issued and fully paid 83,000,000 ordinary shares of £1 each	<u>83,000</u>	<u>83,000</u>

5. Profit and Loss Account

The Company did not trade during the reporting period and therefore no profit and loss account has been prepared

6. Subsequent Events

There were no significant post balance sheet events

7. Parent Undertaking and Controlling Party

The Company's immediate parent undertaking as at 31 December 2012 was British Airways Plc, a company registered in England and Wales. As at 31 December 2012, the ultimate parent undertaking of the Company was International Consolidated Airlines Group SA ("IAG") which is incorporated in Spain. Of the group of which the Company was a member, IAG was the largest undertaking preparing group financial statements and British Airways Plc was the smallest undertaking preparing group financial statements

Copies of the consolidated financial statements of IAG and British Airways Plc can be found on the website www.iagshares.com