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Registered Number
519334

SUTTON UNITED FOOTBALL CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2000

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam
Surrey, SM2 7BE



SUTTON UNITED FOOTBALL CLUB LIMITED

DIRECTORS

B. Aplin - Chairman

R.B. Carr

D.J. Farebrother

D.W.G. Gowar

A.E. Holland

A.W. Letts

G.T. Munn

B.B. Williams

SECRETARY

D.J. Farebrother

REGISTERED OFFICE

Grove House,
25 Upper Mulgrave Road,
Cheam,
Surrey, SM2 7BE.

REGISTERED NUMBER

519334

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AUDITORS' REPORT
TO SUTTON UNITED FOOTBALL CLUB LIMITED
PURSUANT TO SECTION 247B
OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of Sutton United Football Club Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st May 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions, and to report our opinion to you.

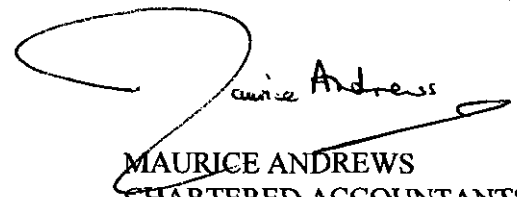
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with those provisions.

Grove House,
25 Upper Mulgrave Road,
Cheam,
Surrey, SM2 7BE.
21st September 2000

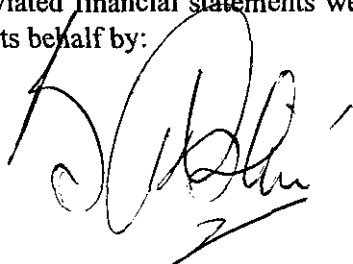

MAURICE ANDREWS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

SUTTON UNITED FOOTBALL CLUB LIMITED**ABBREVIATED BALANCE SHEET****31ST MAY 2000**

	<u>Notes</u>	<u>2000</u>		<u>1999</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible assets	2		117,507		130,126
CURRENT ASSETS					
Stocks		16,091		19,592	
Debtors		12,420		16,003	
Cash at bank and in hand		<u>37,011</u>		<u>27,752</u>	
		65,522		63,347	
CREDITORS: amounts falling due within one year		<u>112,167</u>		<u>110,159</u>	
NET CURRENT LIABILITIES			(46,645)		(46,812)
TOTAL ASSETS LESS CURRENT LIABILITIES			70,862		83,314
CREDITORS: amounts falling due after more than one year			<u>41,788</u>		<u>48,850</u>
NET ASSETS			<u>29,074</u>		<u>34,464</u>
 CAPITAL AND RESERVES					
Called up share capital	3		1,300		1,300
Other reserves			23,792		23,792
Profit and loss account			<u>3,982</u>		<u>9,372</u>
SHAREHOLDERS' FUNDS			<u>29,074</u>		<u>34,464</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the Board of Directors on 21st September 2000 and signed on its behalf by:



B. Aplin - Director

SUTTON UNITED FOOTBALL CLUB LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2000

1. ACCOUNTING POLICIES

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided evenly on the cost of the clubhouse extension over the remaining life of the ground lease and on other fixed assets on the reducing balance basis at the following annual rates, in order to write each asset off over its expected useful life:

Ground improvements	15%
Fixtures, fittings and equipment	15%

Stocks

Stocks are stated at the lower of cost and net realisable value.

Turnover

Turnover represents income (excluding Value Added Tax) from gate receipts, transfer fees, subscriptions, donations, lotteries, bar and from other club functions and activities.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of such contracts is charged to profit and loss account over the period of the contracts and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under leases are charged to income as incurred.

Taxation

Corporation tax payable is provided on taxable profits at current rates.

Deferred taxation

The charge for taxation takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

SUTTON UNITED FOOTBALL CLUB LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2000
(continued)

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1.6.1999	
and 31.5.2000	<u>270,598</u>
Depreciation	
At 1.6.1999	140,472
Charge for year	<u>12,619</u>
At 31.5.2000	<u>153,091</u>
Net book values	
At 31.5.2000	<u>117,507</u>
At 31.5.1999	<u>130,126</u>

3. SHARE CAPITAL

			<u>2000</u>	<u>1999</u>
			£	£
Authorised				
Number	Class	Nominal Value		
50	5% Redeemable Preference	£50	2,500	2,500
			<u> </u>	<u> </u>
50	Ordinary	£1	50	50
			<u> </u>	<u> </u>
Allotted and fully paid				
Number	Class	Nominal Value		
50	5% Redeemable Preference	£50	2,500	2,500
			<u>1,250</u>	<u>1,250</u>
Less: Redeemed			1,250	1,250
			<u> </u>	<u> </u>
50	Ordinary	£1	50	50
			<u>1,300</u>	<u>1,300</u>
			<u> </u>	<u> </u>