

**C R O COPY**

Registered Number  
519334

**SUTTON UNITED FOOTBALL CLUB LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 1997**

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**MAURICE ANDREWS**  
Chartered Accountants  
Grove House  
25 Upper Mulgrave Road  
Cheam  
Surrey, SM2 7BE

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**SUTTON UNITED FOOTBALL CLUB LIMITED**

**DIRECTORS**

A.W. Letts - Chairman

B. Aplin

R.B. Carr

D.W.G. Gowar

D. Hayden

A.E. Holland

G.T. Munn

B.B. Williams

**SECRETARY**

R.B. Carr

**REGISTERED OFFICE**

Grove House,  
25 Upper Mulgrave Road,  
Cheam,  
Surrey, SM2 7BE.

**REGISTERED NUMBER**

519334

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**CONTENTS**

Pages	1	Auditors' Report
	2	Abbreviated Balance Sheet
	3 - 4	Notes to the Abbreviated Accounts

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**AUDITORS' REPORT**  
**TO THE DIRECTORS OF SUTTON UNITED FOOTBALL CLUB LIMITED**  
**PURSUANT TO SECTION 247B**  
**OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Sutton United Football Club Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st May 1997.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions, and to report our opinion to you.

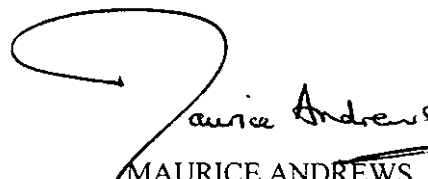
**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Grove House,  
25 Upper Mulgrave Road,  
Cheam,  
Surrey, SM2 7BE.  
16th September 1997

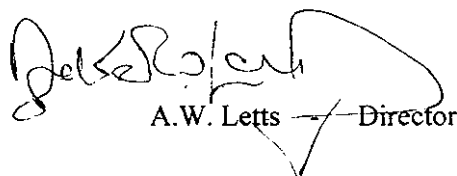
  
**MAURICE ANDREWS**  
**CHARTERED ACCOUNTANTS**  
**REGISTERED AUDITORS**

**SUTTON UNITED FOOTBALL CLUB LIMITED****ABBREVIATED BALANCE SHEET****31ST MAY 1997**

	<u>Notes</u>	<u>1997</u>		<u>1996</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		157,449		149,387
CURRENT ASSETS					
Stocks		13,402		12,754	
Debtors		16,702		10,541	
Cash at bank and in hand		<u>50,773</u>		<u>16,697</u>	
		80,877		39,992	
CREDITORS: amounts falling due within one year		<u>103,566</u>		<u>64,057</u>	
NET CURRENT LIABILITIES			( 22,689)		( 24,065)
TOTAL ASSETS LESS CURRENT LIABILITIES			134,760		125,322
CREDITORS: amounts falling due after more than one year			<u>62,974</u>		<u>21,875</u>
NET ASSETS			<u>71,786</u>		<u>103,447</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,300		1,300
Other reserves			23,792		23,792
Profit and loss account			<u>46,694</u>		<u>78,355</u>
SHAREHOLDERS' FUNDS			<u>71,786</u>		<u>103,447</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 16th September 1997 and signed on its behalf by:

  
A.W. Letts Director

The notes on pages 3 and 4 form part of the abbreviated accounts.

**SUTTON UNITED FOOTBALL CLUB LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 1997**

1. ACCOUNTING POLICIES

**Basis of accounting**

The accounts have been prepared under the historical cost convention.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided evenly on the cost of the clubhouse extension over the remaining life of the lease and on other fixed assets on the reducing balance basis at the following annual rates, in order to write each asset off over its expected useful life:

Ground improvements	15%
Fixtures, fittings and equipment	15%

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of such contracts is charged to profit and loss account over the period of the contracts and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under leases are charged to income as incurred.

**Taxation**

The charge for taxation takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1.6.1996	247,596
Additions	<u>23,002</u>
At 31.5.1997	<u>270,598</u>
Depreciation	
At 1.6.1996	98,209
Charge for year	<u>14,940</u>
At 31.5.1997	<u>113,149</u>
Net book values	
At 31.5.1997	<u>157,449</u>
At 31.5.1996	<u><u>149,387</u></u>

**SUTTON UNITED FOOTBALL CLUB LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MAY 1997****(continued)**

## 3. SHARE CAPITAL

			<u>1997</u>	<u>1996</u>
			£	£
Authorised				
Number	Class	Nominal Value		
50	5% Redeemable Preference	£50	2,500	2,500
			=====	=====
50	Ordinary	£1	50	50
			=====	=====
Allotted and fully paid				
Number	Class	Nominal Value		
50	5% Redeemable Preference	£50	2,500	2,500
Less: Redeemed			<u>1,250</u>	<u>1,250</u>
			1,250	1,250
50	Ordinary	£1	<u>50</u>	<u>50</u>
			1,300	1,300
			=====	=====