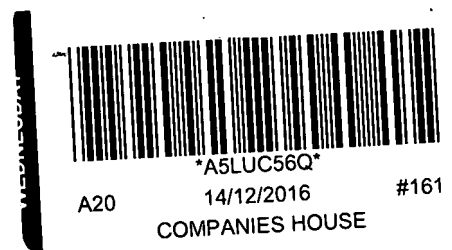


Abbreviated Unaudited Accounts for the Year Ended 5 April 2016

for

Godfrey & Turnbull Limited



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for the Year Ended 5 April 2016

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Godfrey & Turnbull Limited

Company Information  
for the Year Ended 5 April 2016

**DIRECTORS:**

A T G Turnbull  
Mrs D Turnbull

**REGISTERED OFFICE:**

Hornbeam House  
50 Bigby High Road  
BRIGG  
North Lincolnshire  
DN20 9HD

**REGISTERED NUMBER:**

00518198

**BANKERS:**

HSBC Bank Plc  
Market Place  
Brigg  
DN20 8LF

**SOLICITORS:**

Symes Baines Broomer  
2 Park Square  
Laneham Street  
Scunthorpe  
North Lincolnshire  
DN15 6JH

Abbreviated Balance Sheet

5 April 2016

	Notes	5.4.16 £	5.4.15 £
<b>FIXED ASSETS</b>			
Intangible assets	2	533	658
Tangible assets	3	1,516,293	1,558,364
Investments	4	5,158	5,158
		<u>1,521,984</u>	<u>1,564,180</u>
<b>CURRENT ASSETS</b>			
Stocks		496,491	470,611
Debtors		38,598	25,900
Prepayments and accrued income		4,655	1,046
Cash at bank		119,095	74,832
		<u>658,839</u>	<u>572,389</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>264,319</u>	<u>293,193</u>
<b>NET CURRENT ASSETS</b>		<u>394,520</u>	<u>279,196</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,916,504</u>	<u>1,843,376</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(226,650)	(263,320)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(12,043)</u>	<u>(16,886)</u>
<b>NET ASSETS</b>		<u><u>1,677,811</u></u>	<u><u>1,563,170</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	20,000	20,000
Profit and loss account		<u>1,657,811</u>	<u>1,543,170</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,677,811</u></u>	<u><u>1,563,170</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
5 April 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

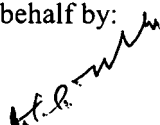
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A.T.G. Turnbull', written over a horizontal line.

A T G Turnbull - Director

Notes to the Abbreviated Accounts  
for the Year Ended 5 April 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Storage rights - Over 74 Months

Entitlements - Over 20 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Over 10 years

Plant and Machinery - At 15% per annum on cost

Motor vehicles - At rates varying between 20% and 33.33% per annum on cost

Office equipment - At 33.33% per annum on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment

Notes to the Abbreviated Accounts - continued  
for the Year Ended 5 April 2016

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2015 and 5 April 2016	38,616
<b>AMORTISATION</b>	
At 6 April 2015	37,958
Amortisation for year	125
At 5 April 2016	38,083
<b>NET BOOK VALUE</b>	
At 5 April 2016	533
At 5 April 2015	658

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2015	2,123,201
Additions	33,800
Disposals	(51,830)
At 5 April 2016	2,105,171
<b>DEPRECIATION</b>	
At 6 April 2015	564,837
Charge for year	70,871
Eliminated on disposal	(46,830)
At 5 April 2016	588,878
<b>NET BOOK VALUE</b>	
At 5 April 2016	1,516,293
At 5 April 2015	1,558,364

Notes to the Abbreviated Accounts - continued  
for the Year Ended 5 April 2016

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 6 April 2015 and 5 April 2016	78
<b>NET BOOK VALUE</b>	
At 5 April 2016	78
At 5 April 2015	78
	Loans £
At 6 April 2015 and 5 April 2016	5,080

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	5.4.16 £	5.4.15 £
Repayable by instalments	79,970	116,640

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.16 £	5.4.15 £
20,000	Ordinary	£1	20,000	20,000